



INDEPENDENT
INVESTMENT
SOLUTIONS

CHARTBOOK | DECEMBER 2023

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Market Return

Local Market

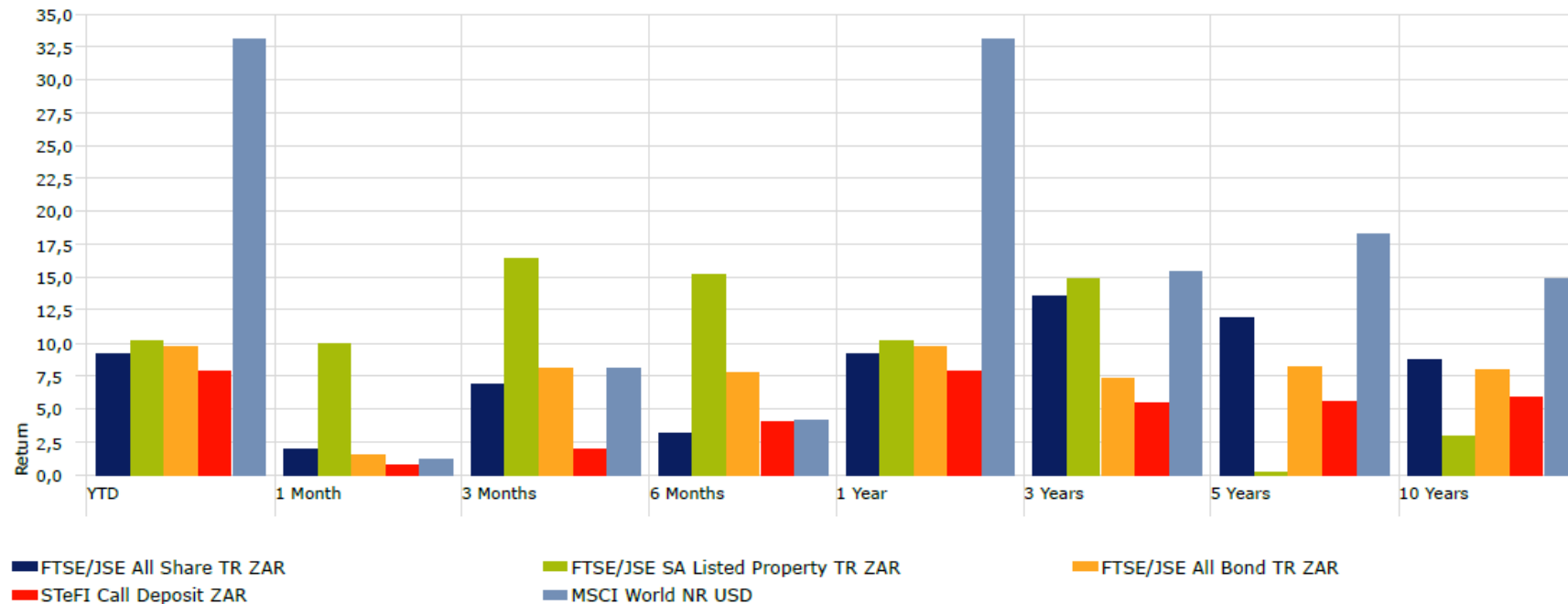
Calendar Year Returns

Data Point: Return

	YTD	1 Month	3 Month	6 Month	1 Year	3 Years	5 Years	10 Years
FTSE/JSE All Share TR ZAR	9,25	2,00	6,92	3,20	9,25	13,51	11,88	8,78
FTSE/JSE SA Listed Property TR ZAR	10,15	9,90	16,37	15,24	10,15	14,87	0,24	2,94
FTSE/JSE All Bond TR ZAR	9,70	1,49	8,11	7,75	9,70	7,43	8,25	7,98
STeFI Call Deposit ZAR	7,80	0,67	2,00	4,05	7,80	5,40	5,47	5,88
MSCI World NR ZAR	33,04	1,24	8,15	4,12	33,04	15,40	18,35	14,83

South African Market Returns (ZAR)

As of Date: 2023/12/31 Currency: South African Rand



Offshore Market

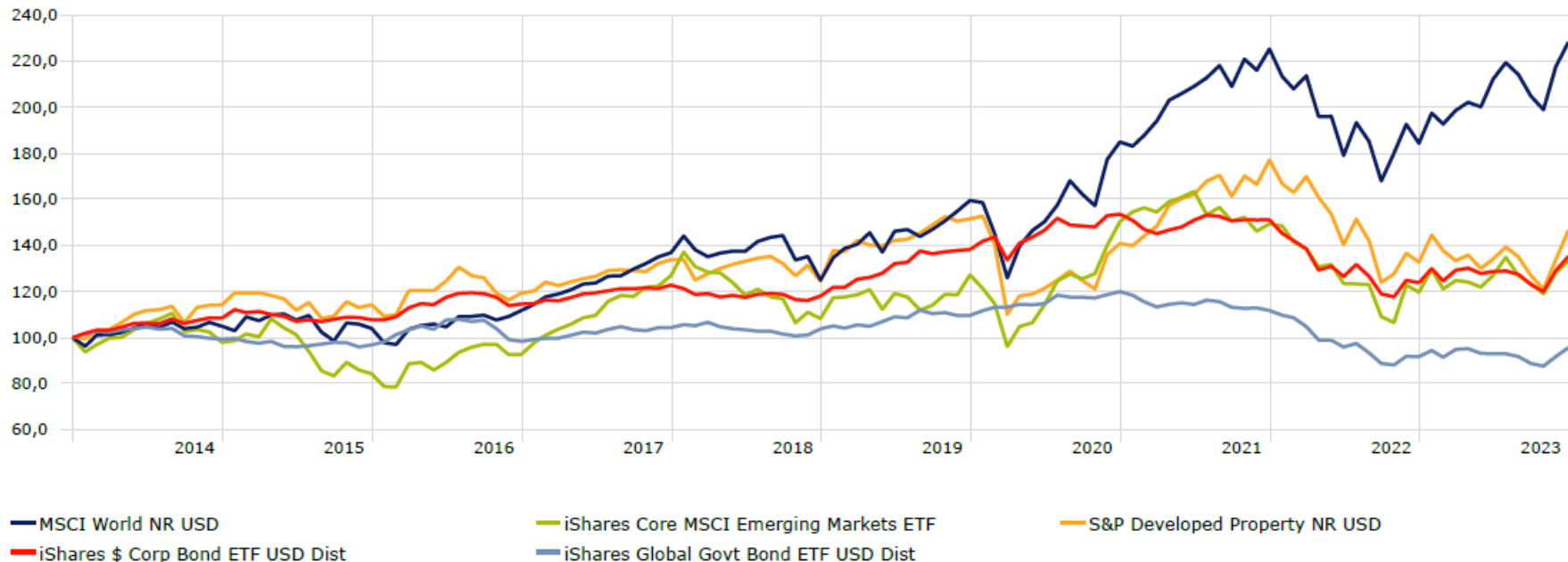
International Market Returns

Data Point: Return

	YTD	1 Month	3 Month	6 Month	1 Year	3 Years	5 Years	10 Years
MSCI World NR USD	23,79	4,91	11,42	7,56	23,79	7,27	12,80	8,60
iShares Core MSCI Emerging Markets ETF	11,30	3,80	7,90	4,86	11,30	-3,95	4,24	2,91
S&P Developed Property NR USD	10,41	9,51	15,41	9,31	10,41	1,34	3,31	3,90
iShares \$ Corp Bond ETF USD Dist	9,24	4,81	9,88	5,08	9,24	-4,14	2,75	3,07
iShares Global Govt Bond ETF USD Dist	4,31	4,26	7,77	2,93	4,31	-7,26	-1,61	-0,44
ICE LIBOR 1 Month USD	5,35	0,47	1,40	2,81	5,35	2,45	2,03	1,42

Investment Growth

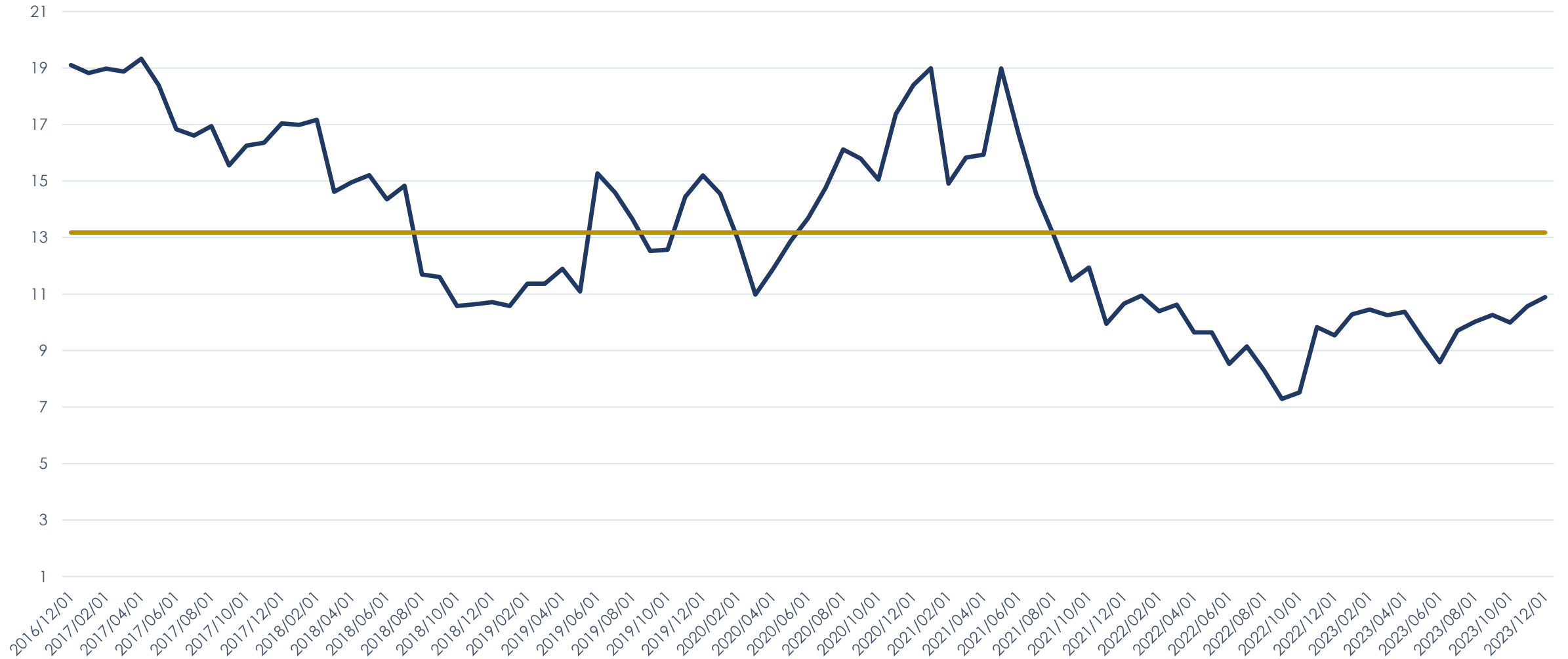
Time Period: 2014/01/01 to 2023/12/31



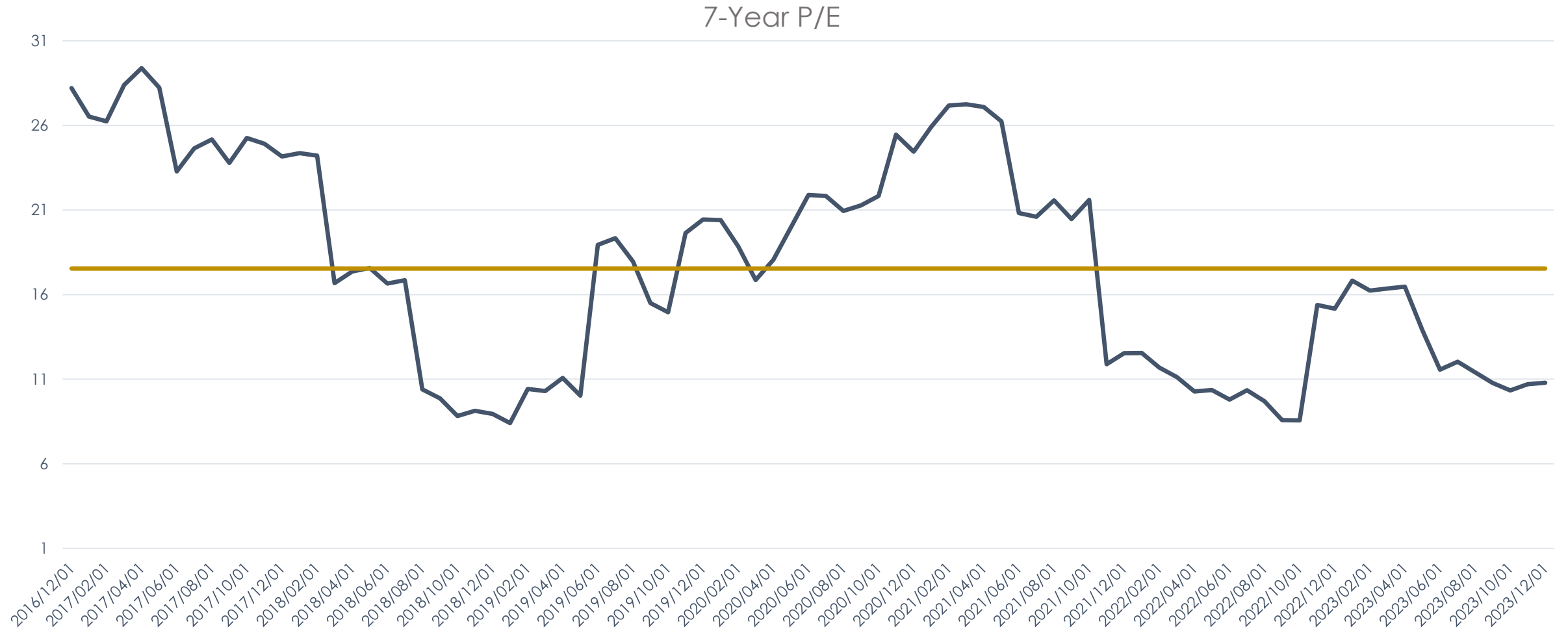
Valuations

FTSE/JSE All Share

7-Year P/E

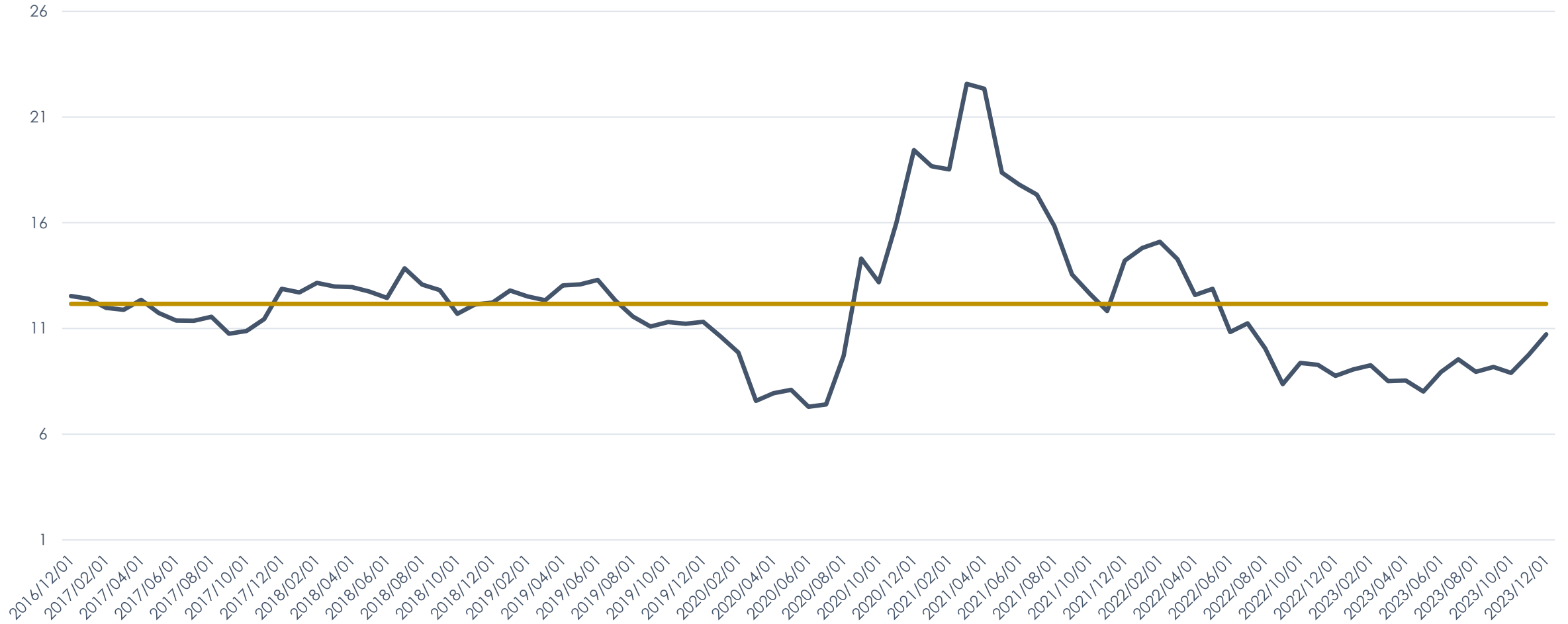


FTSE/JSE Industrial 25



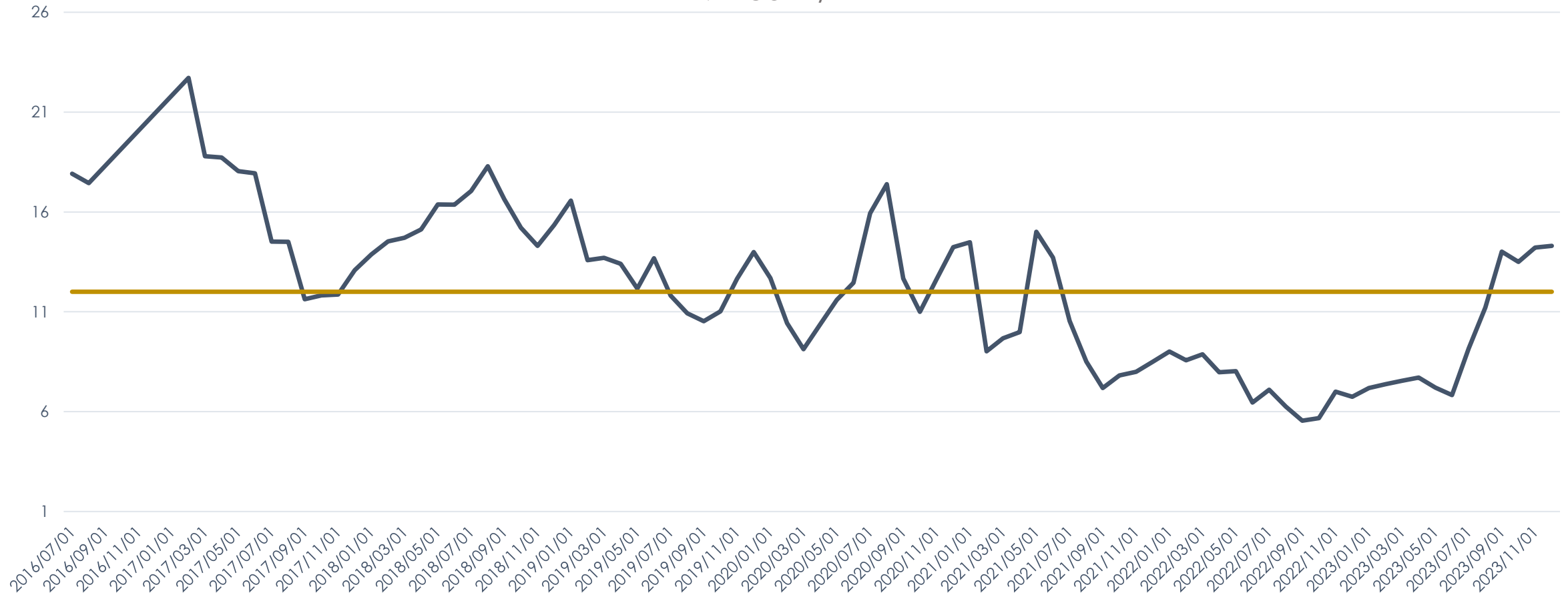
FTSE/JSE Financial 15

7-Year P/E



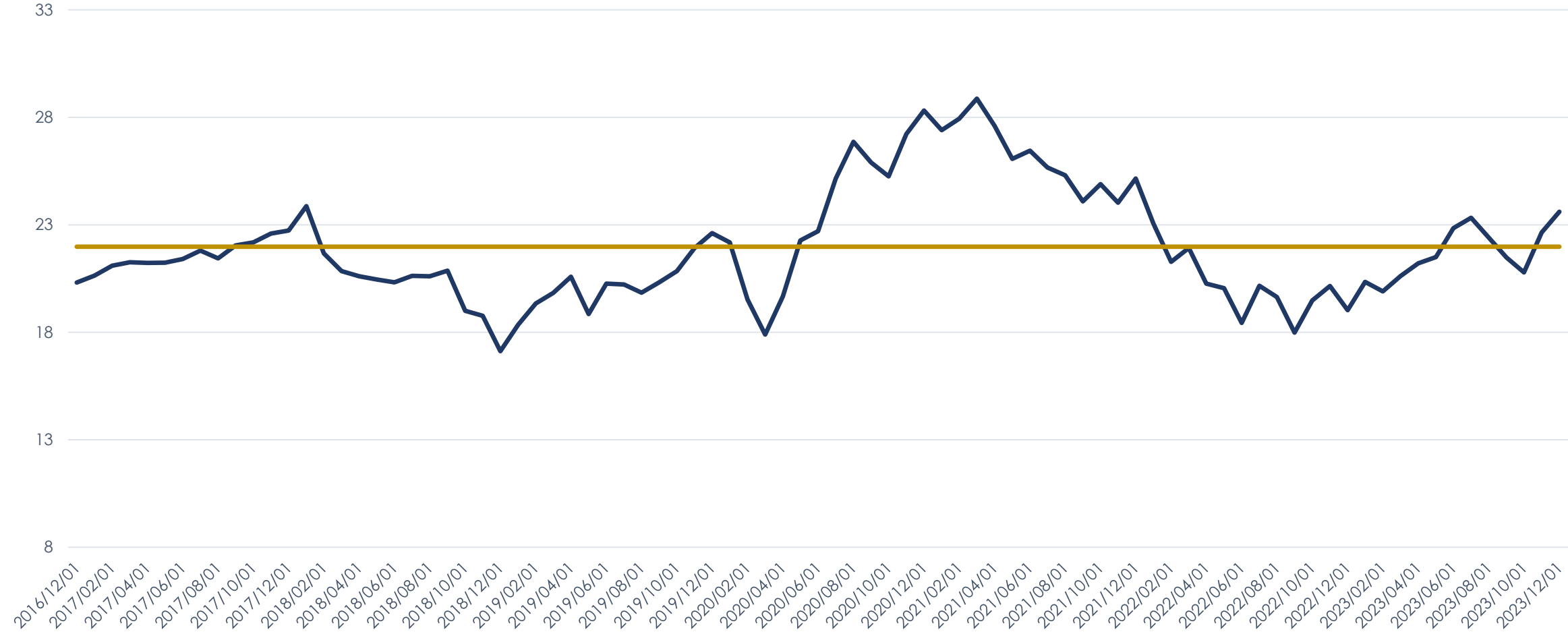
FTSE/JSE Resource 10

7-Year P/E



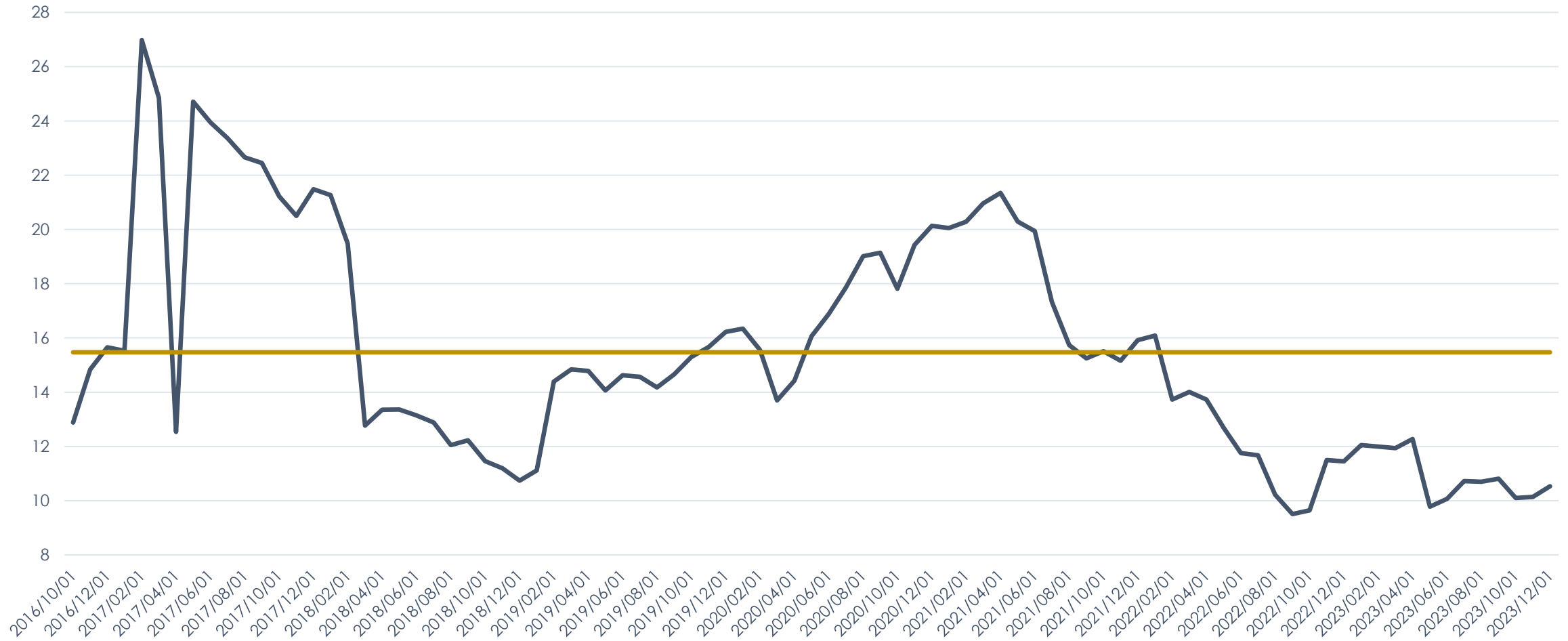
S&P 500

7-Year P/E



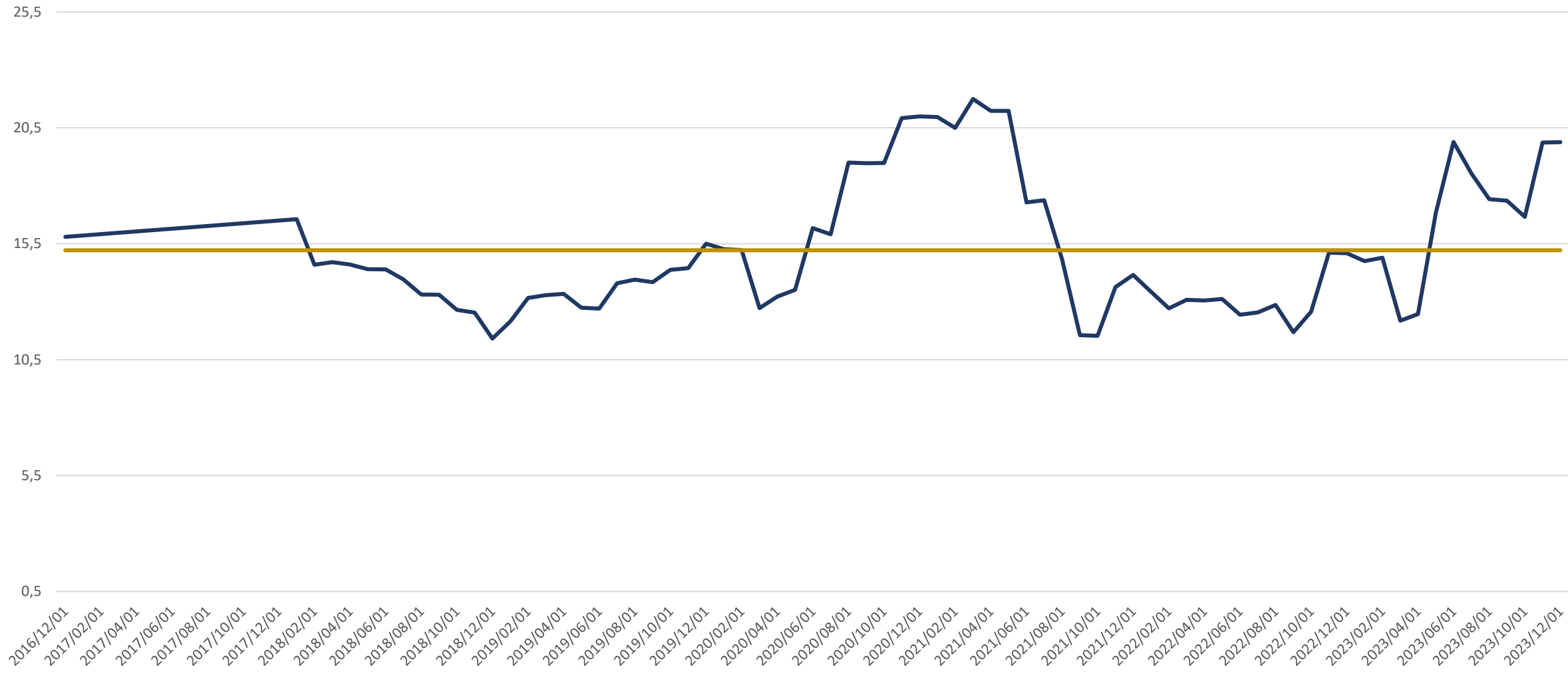
FTSE 100

7-Year P/E



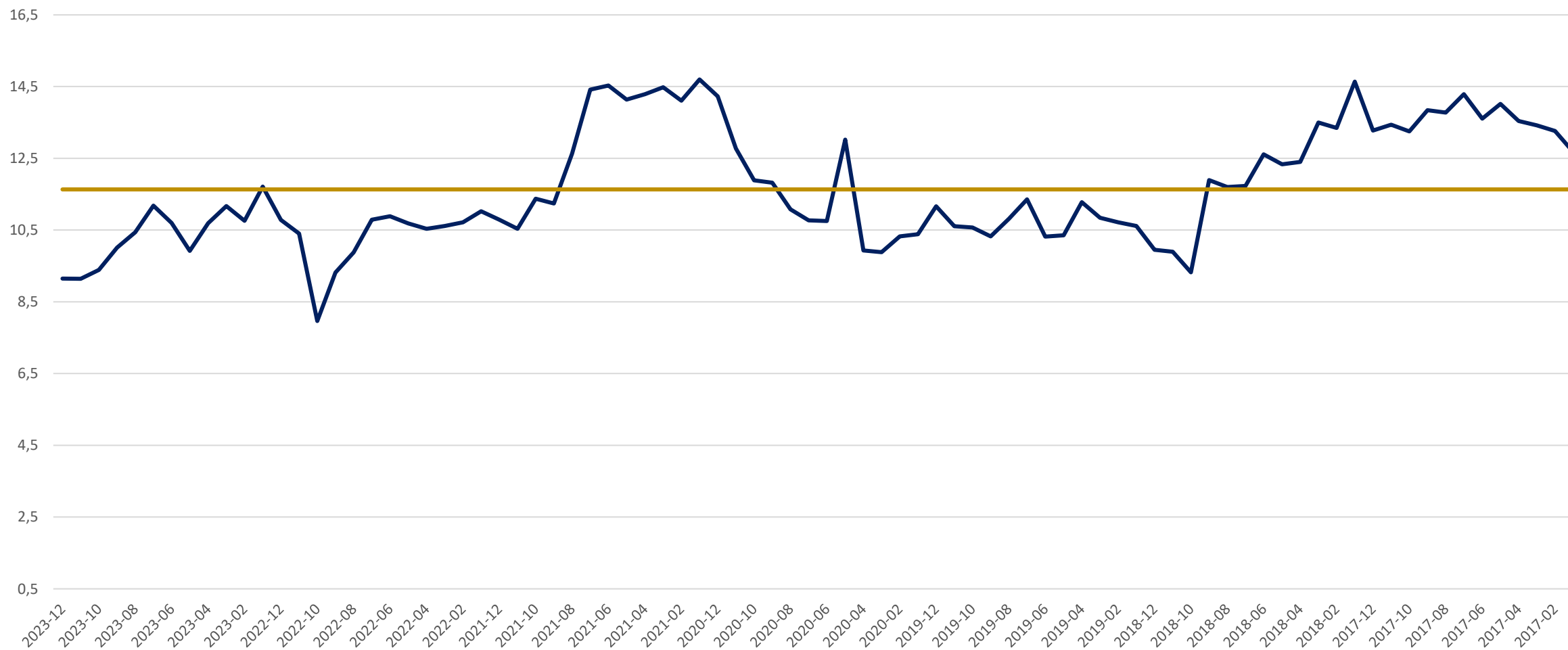
Nikkei 225

7-Year P/E



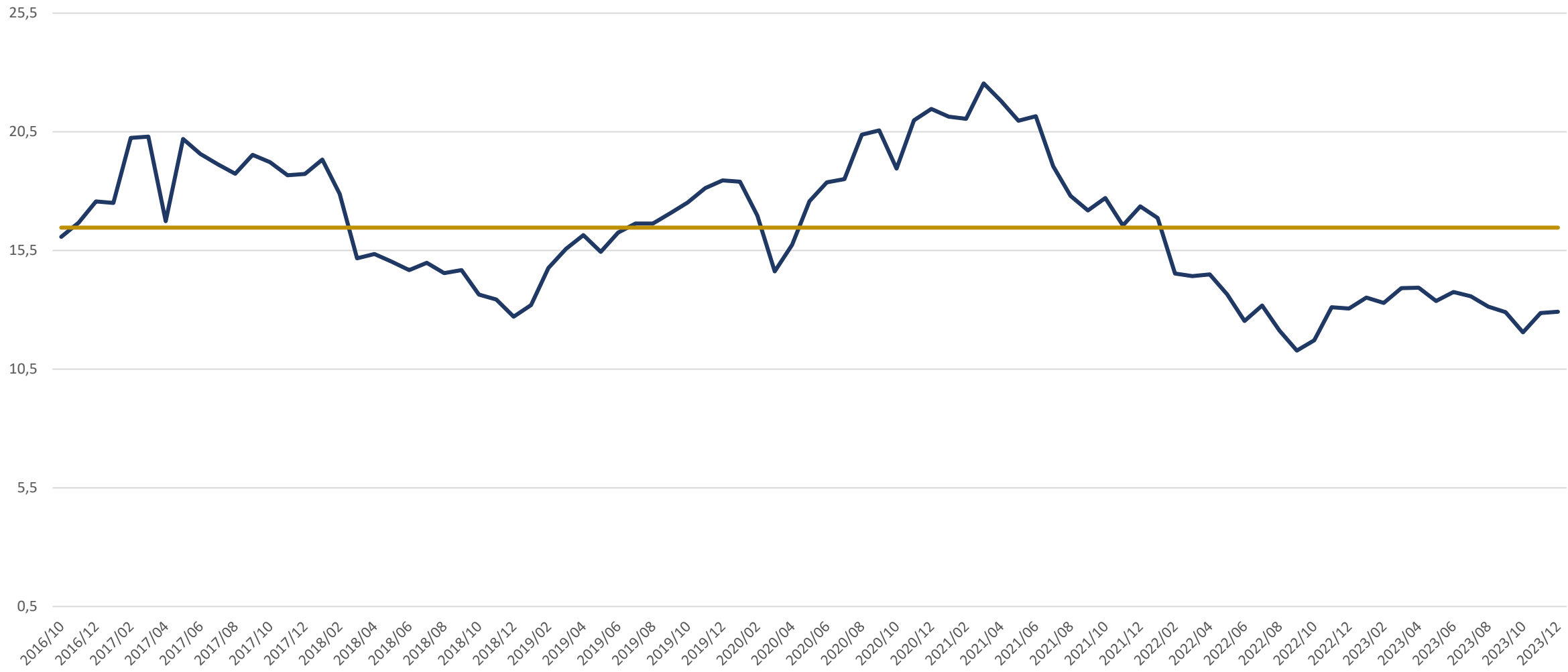
Hang Seng

7-Year P/E



Euro Stoxx

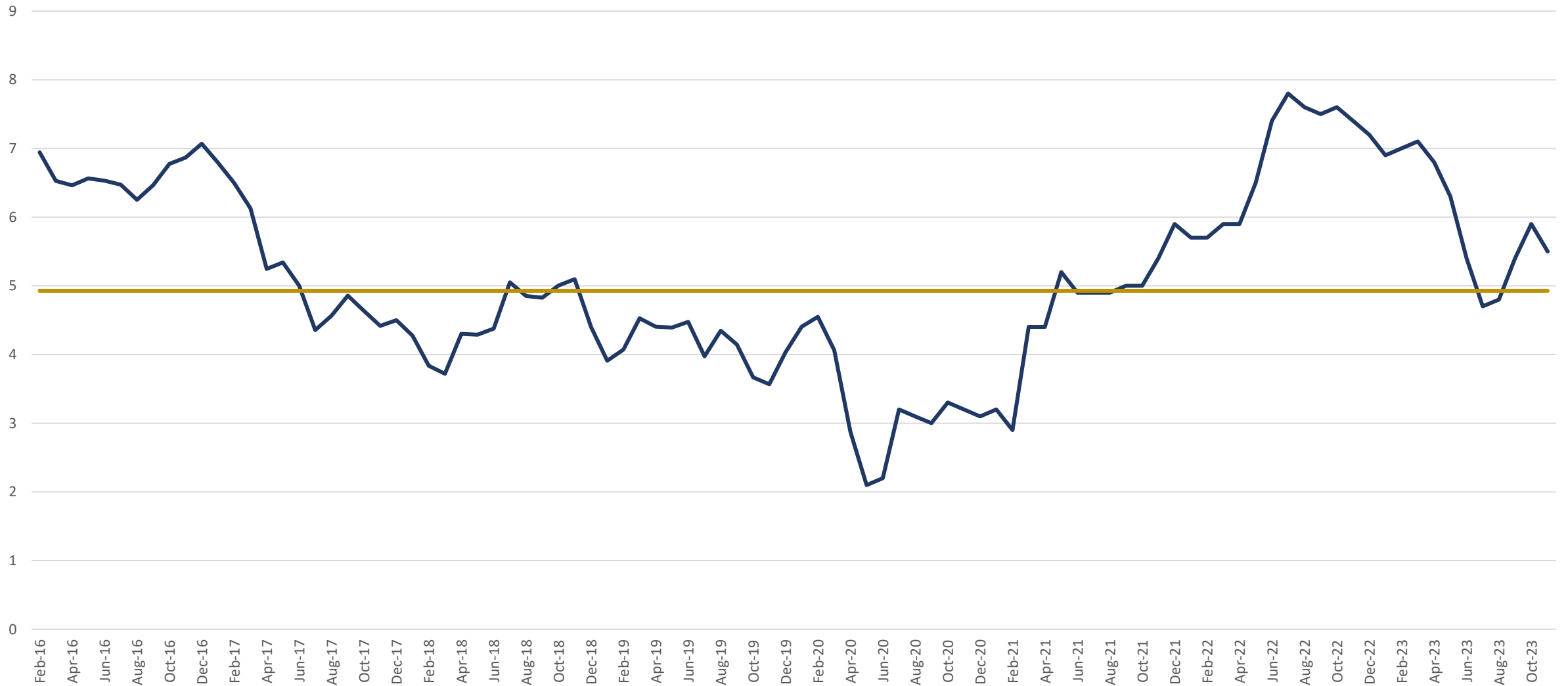
7-Year P/E



SA Economics

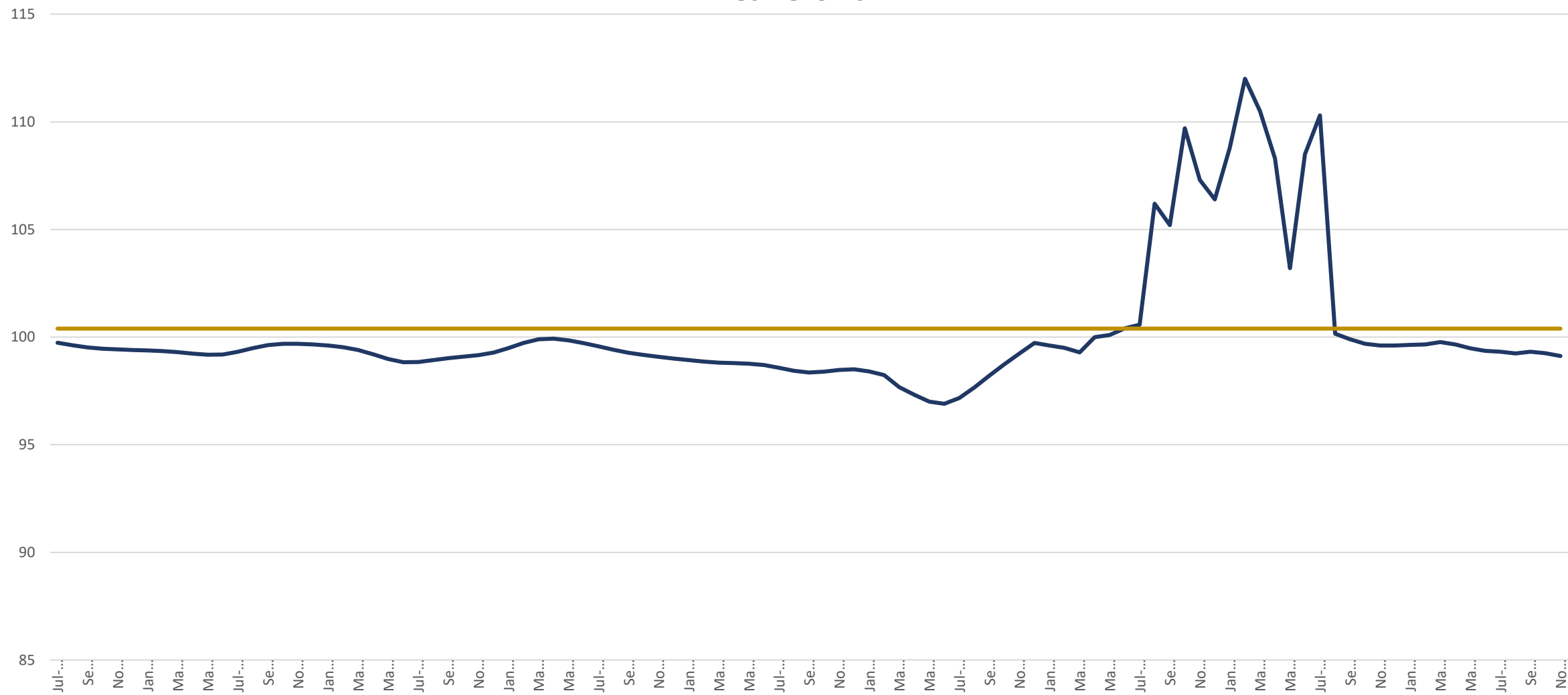
SA CPI

7-Year Growth

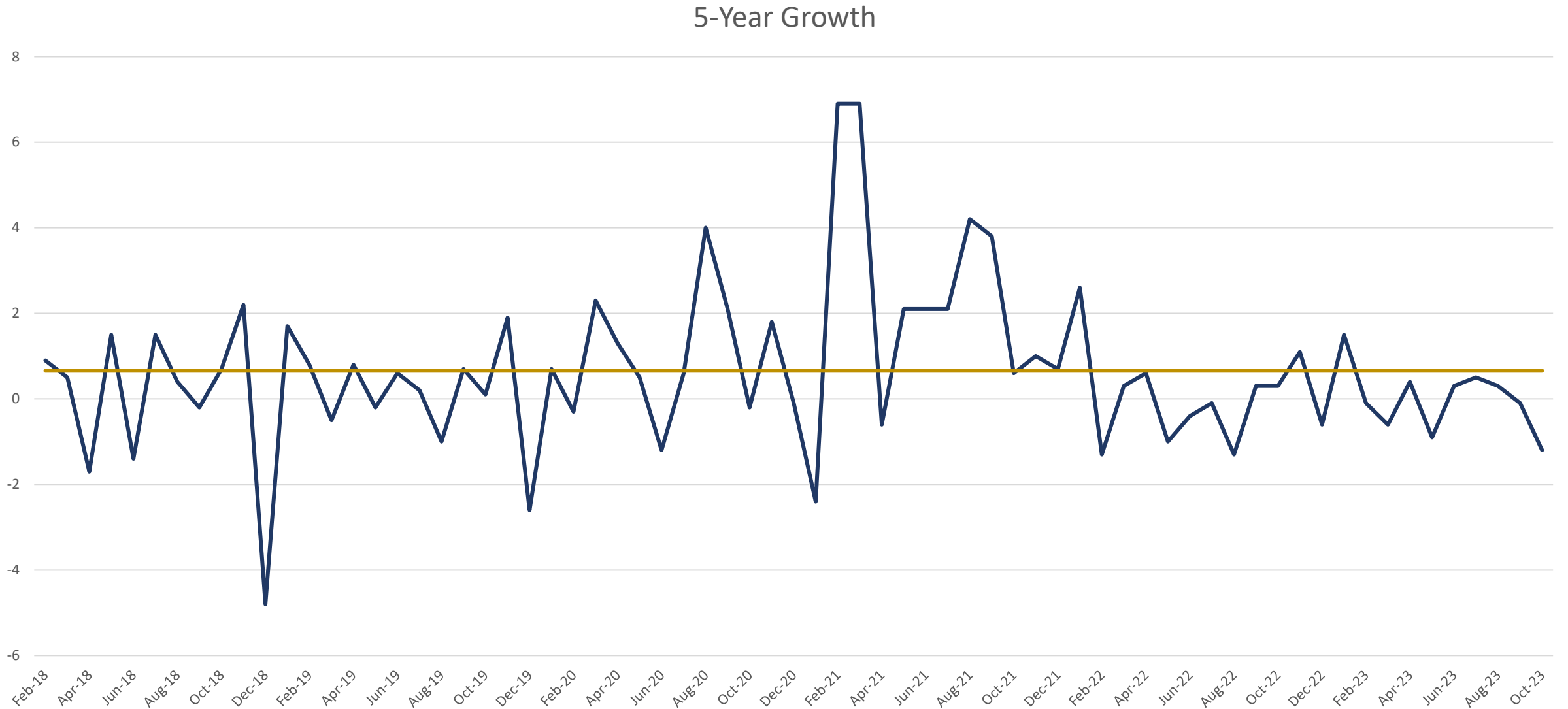


South Africa - Business Confidence Index

7-Year Growth

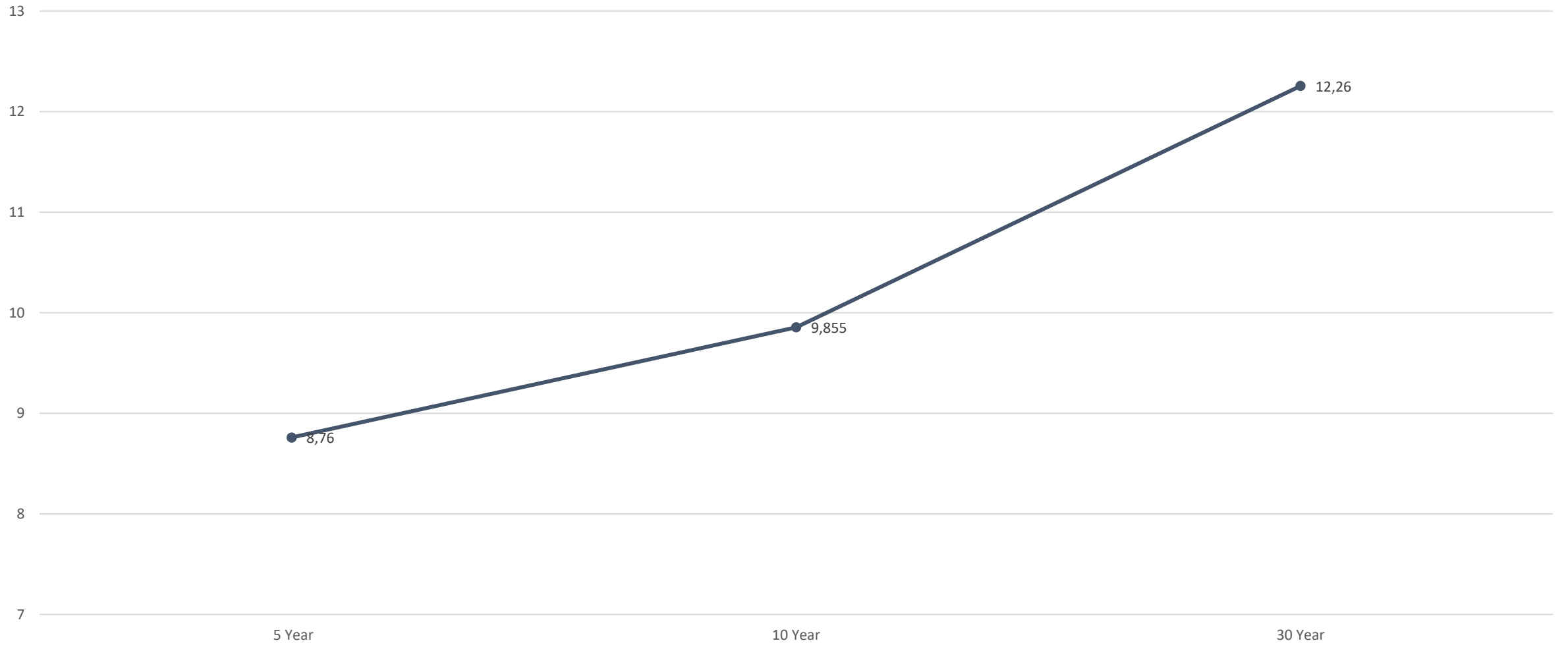


SA Retail Sales MoM Growth (%)



SA Bond Yields

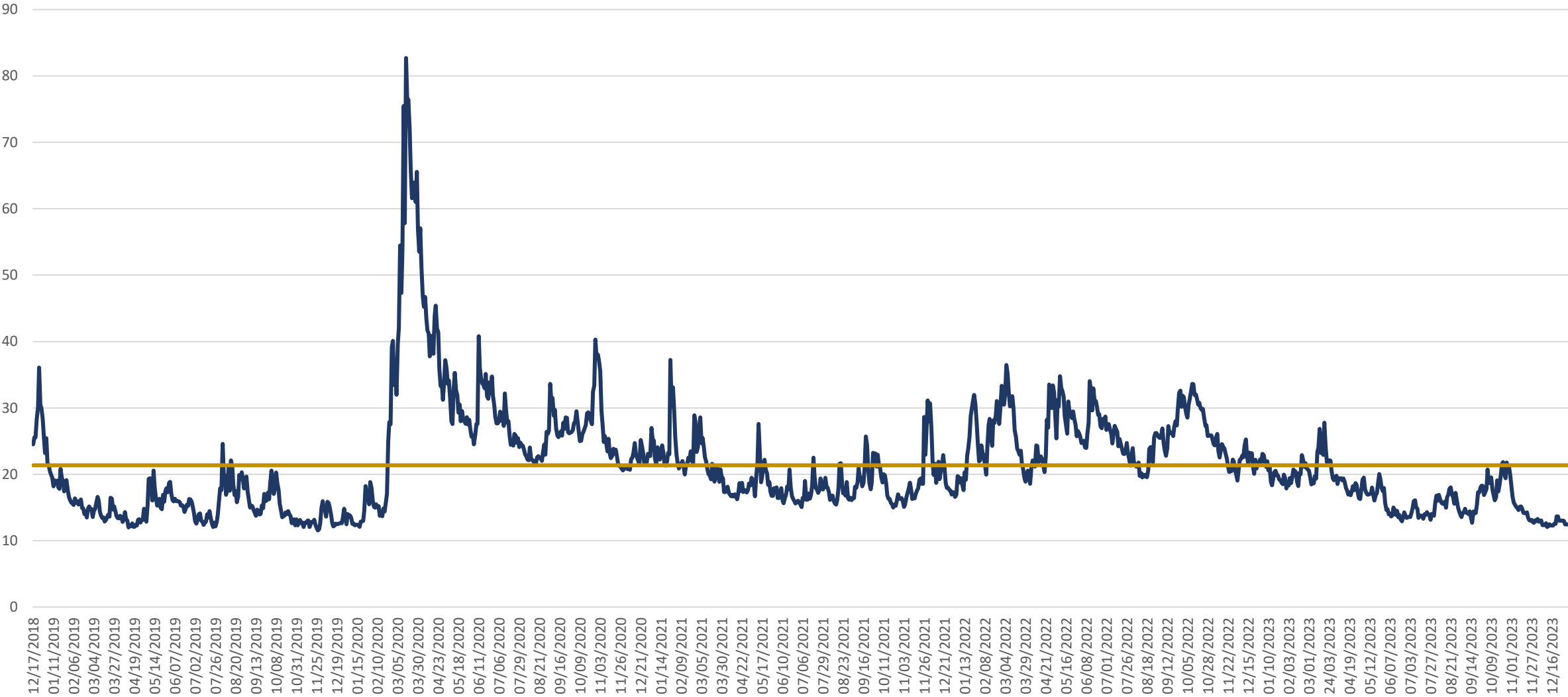
5 vs 10 vs 30 Year Yields



Global Economics

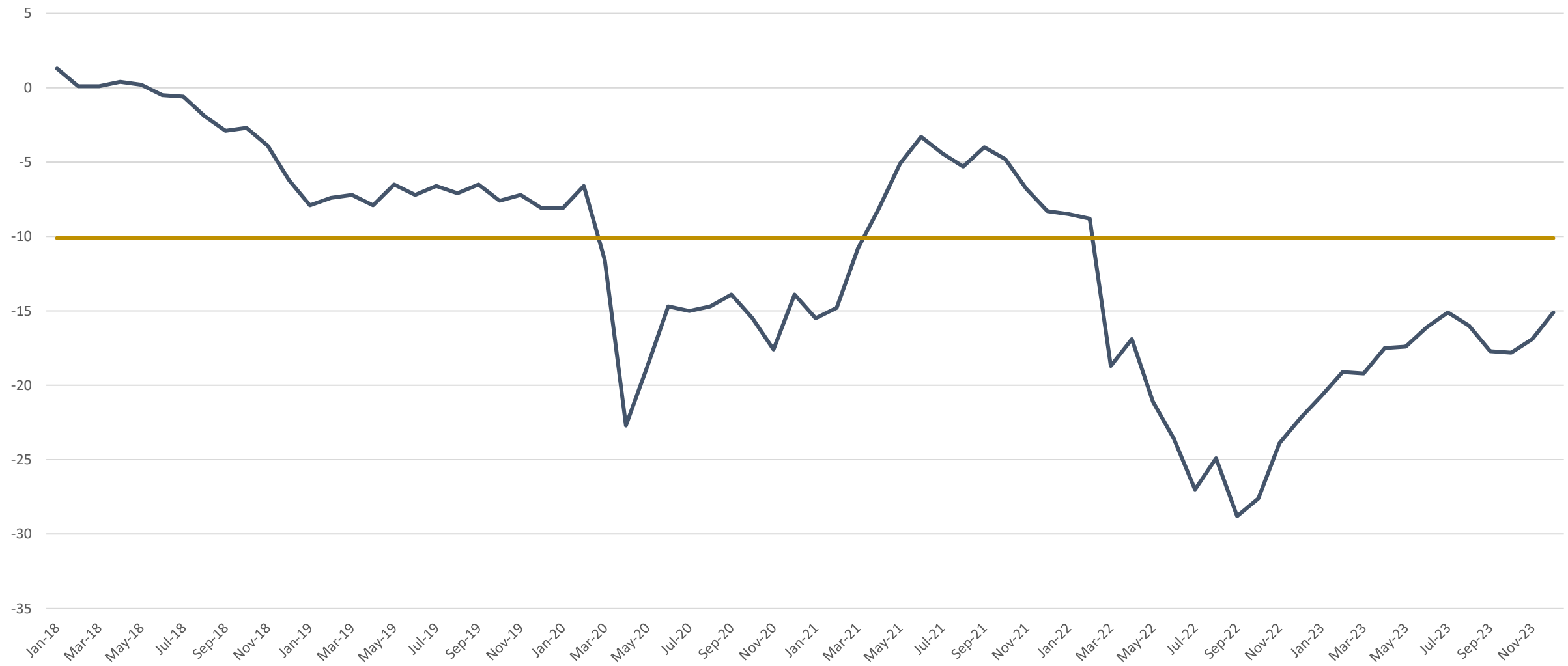
Market Volatility Index (VIX)

5-Year Price



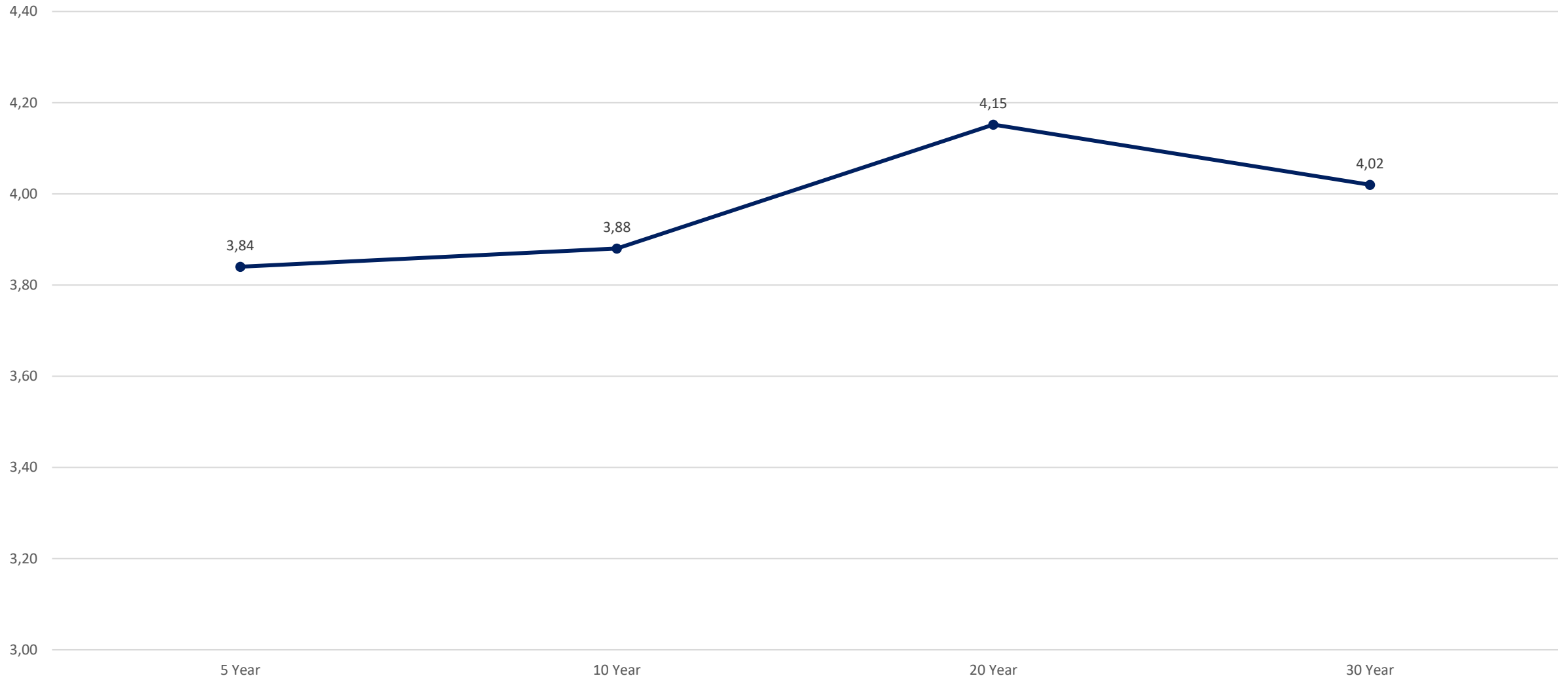
Eurozone – Consumer Confidence

5-Year Growth



US Bond Yields

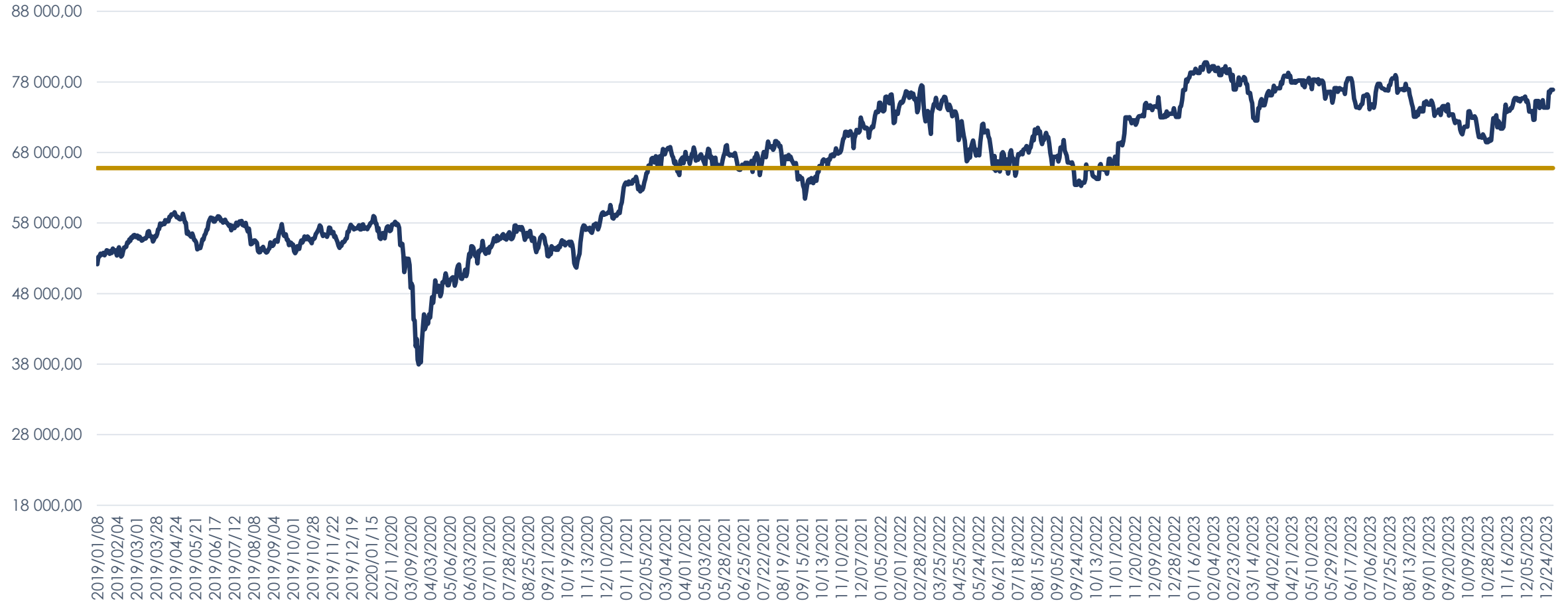
5 vs 10 vs 20 vs 30 Year Yields



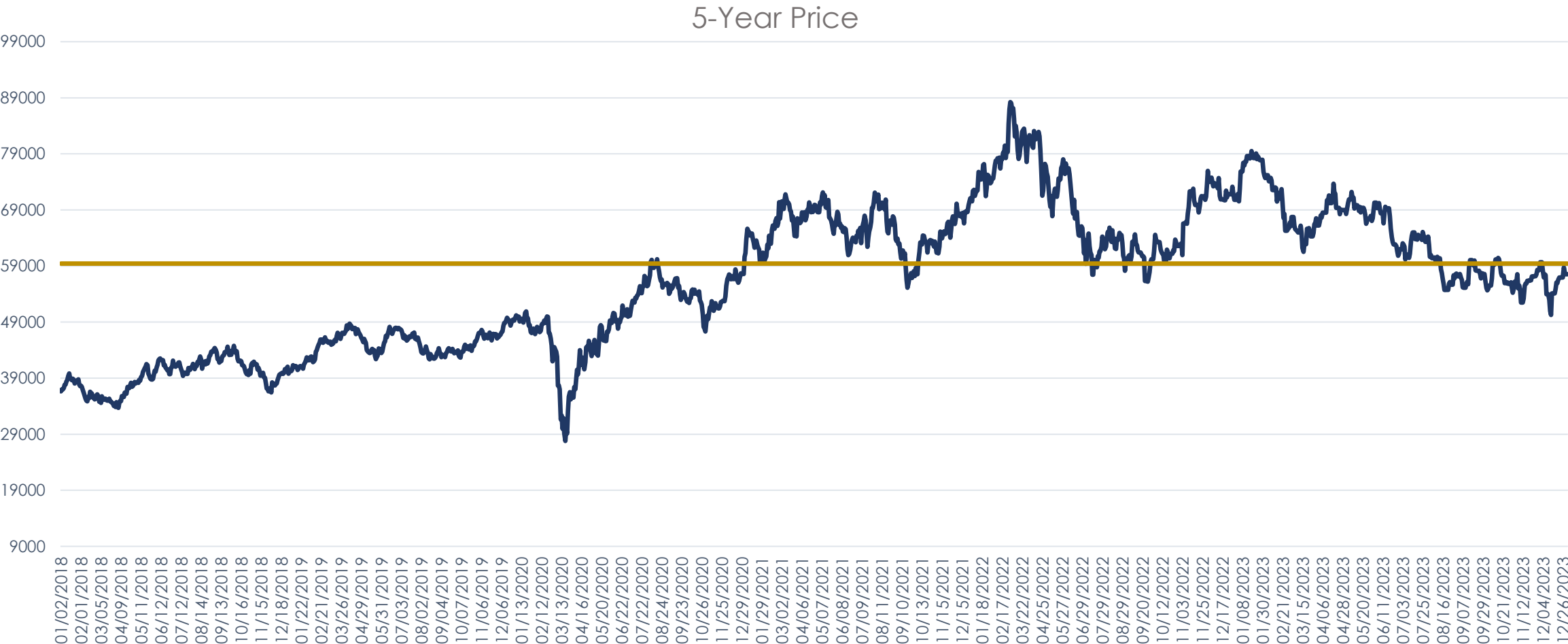
Local Markets

Johannesburg Stock Exchange All Share Index

5-Year Price

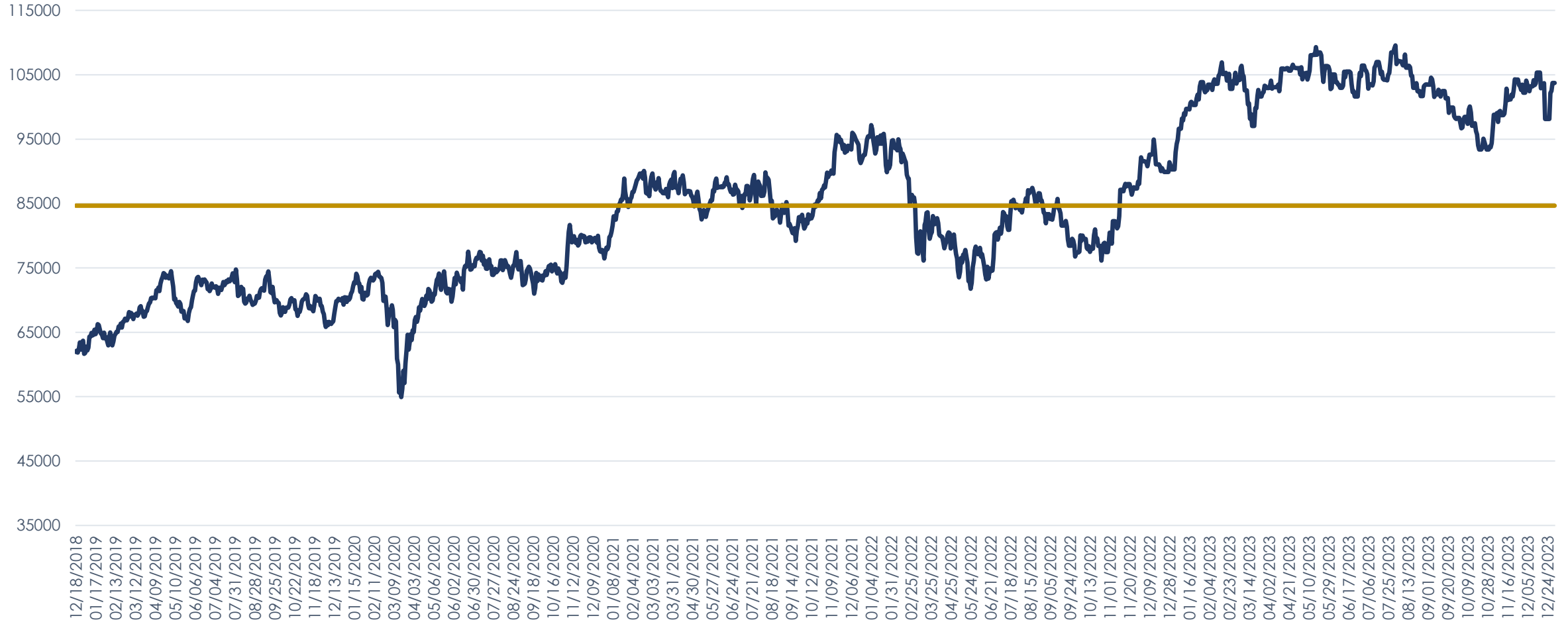


Johannesburg Stock Exchange Resource 10 Index



Johannesburg Stock Exchange Industrial 25 Index

5-Year Price



Johannesburg Stock Exchange Financial 15 Index

5-Year Price



SA Listed Property Index



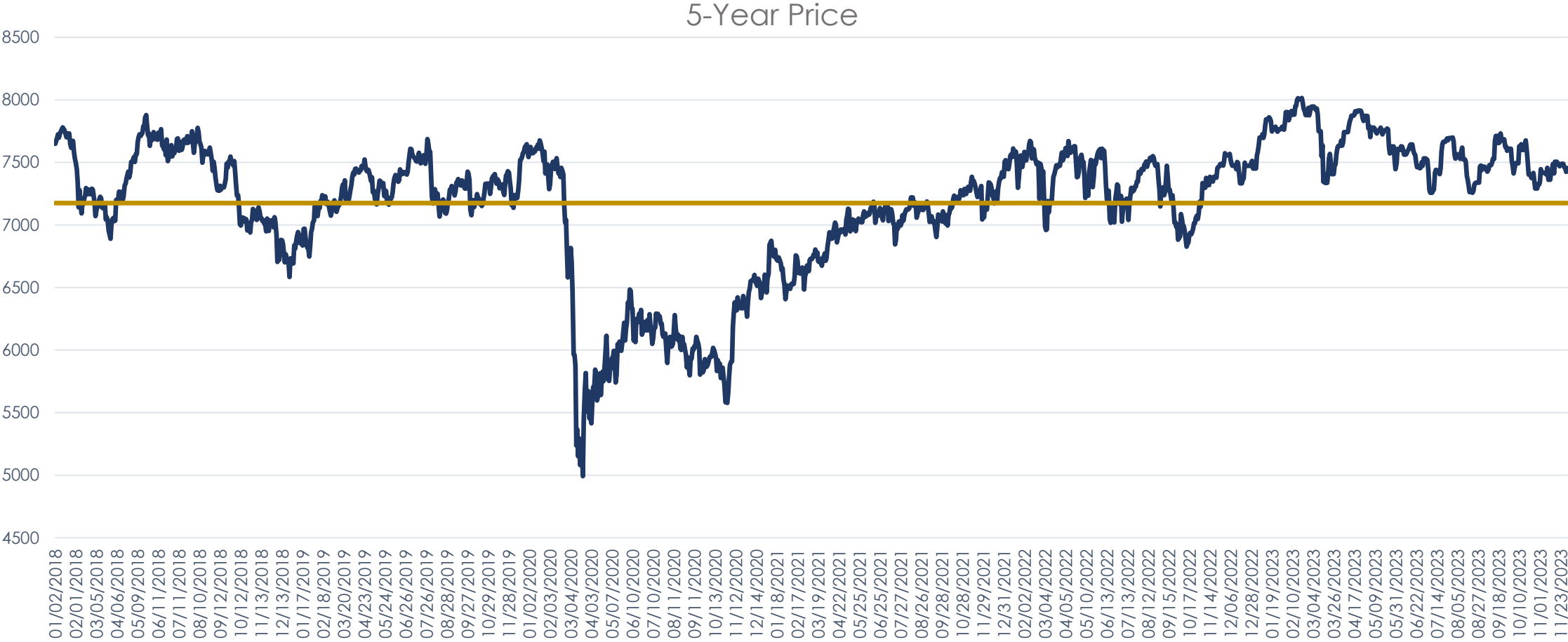
Offshore Markets

S&P 500 Index

5-Year Price

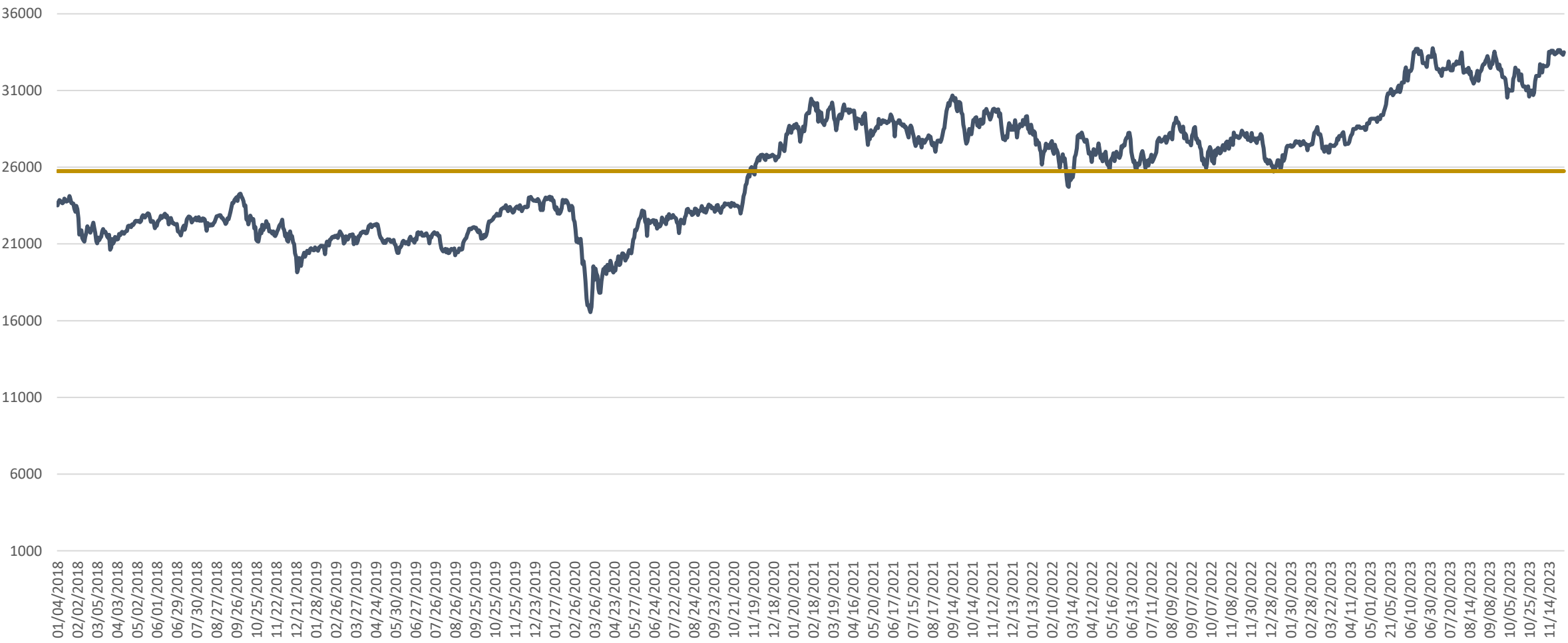


FTSE 100 Index



Nikkei 225 Index

5-Year Price



Hang Seng Index

5-Year Price



Euro Stoxx 50 Index

5-Year Price



Currencies

DXY US Dollar Currency Index

5-Year Price



US Dollar/South African Rand FX Spot Rate



Euro/US Dollar FX Spot Rate



UK Pound Sterling/US Dollar FX Spot Rate



Commodities

Gold Spot Commodity



Platinum Spot Commodity



Brent Crude

5-Year Price



Copper Spot

5-Year Price



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