



INDEPENDENT
INVESTMENT
SOLUTIONS

CHARTBOOK | APRIL 2024

CONTENT

Topic	Page
Market Returns	3 - 5
Valuations	6 - 15
Local Economics	16 - 20
Global Economics	21 - 24
Local Markets	25 - 30
Offshore Markets	31 - 36
Currencies	37 - 41
Commodities	42 - 46

Market Return

Local Market

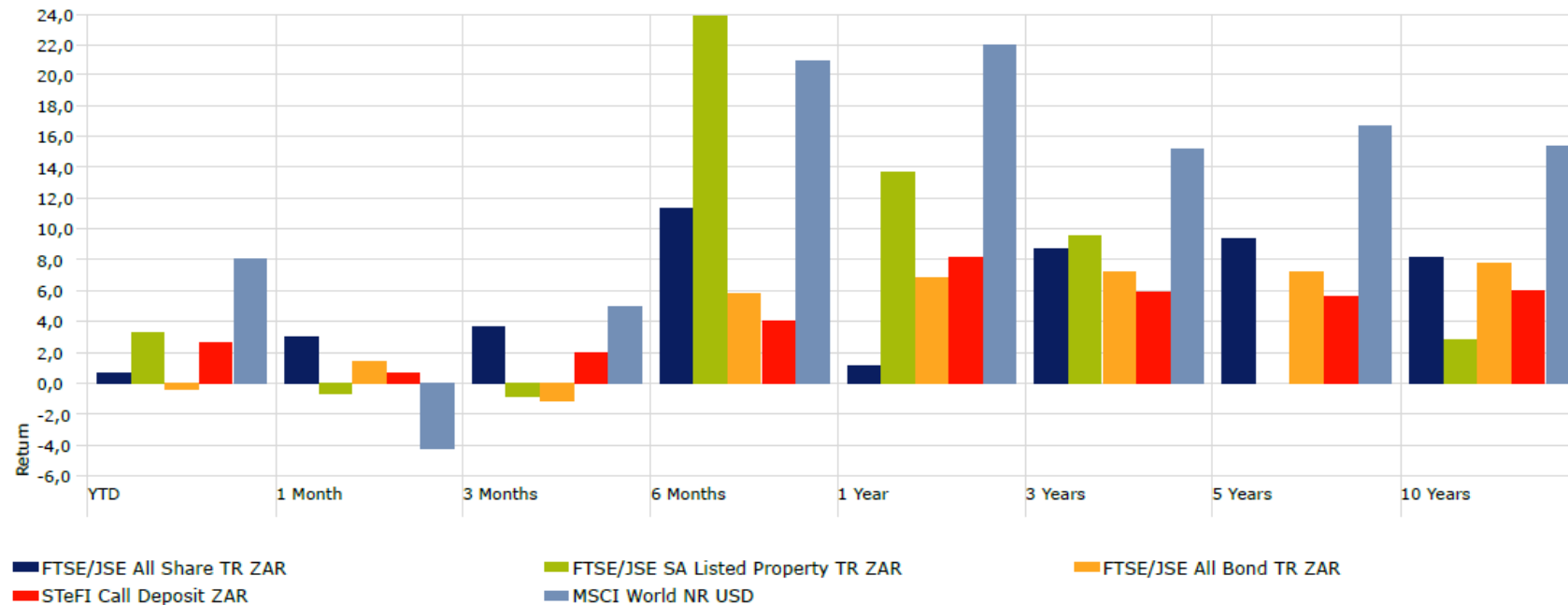
Calendar Year Returns

Data Point: Return

	YTD	1 Month	3 Month	6 Month	1 Year	3 Years	5 Years	10 Years
FTSE/JSE All Share TR ZAR	0,64	2,95	3,68	11,43	1,14	8,81	9,41	8,11
FTSE/JSE SA Listed Property TR ZAR	3,24	-0,59	-0,79	23,83	13,67	9,61	-0,04	2,84
FTSE/JSE All Bond TR ZAR	-0,45	1,37	-1,15	5,82	6,81	7,22	7,18	7,80
STeFI Call Deposit ZAR	2,65	0,65	1,96	4,01	8,17	5,92	5,57	5,99
MSCI World NR ZAR	7,98	-4,23	4,91	20,86	21,96	15,23	16,65	15,39

South African Market Returns (ZAR)

As of Date: 2024/04/30 Currency: South African Rand



Offshore Market

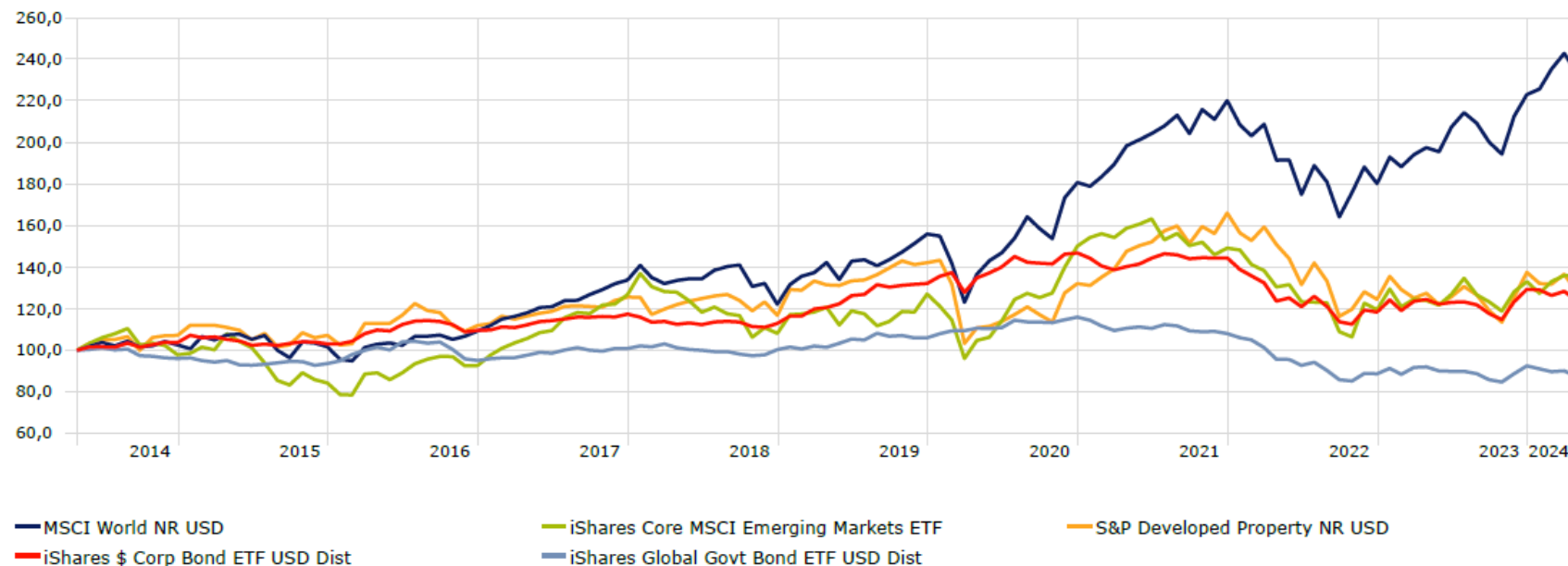
International Market Returns

Data Point: Return

	YTD	1 Month	3 Month	6 Month	1 Year	3 Years	5 Years	10 Years
MSCI World NR USD	4,84	-3,71	3,59	20,29	18,39	5,63	10,46	8,87
iShares Core MSCI Emerging Markets ETF	2,31	0,11	6,86	14,52	9,81	-5,00	2,44	3,13
S&P Developed Property NR USD	-6,49	-5,86	-2,71	13,25	0,88	-4,51	-0,44	2,55
iShares \$ Corp Bond ETF USD Dist	-4,00	-3,27	-3,78	8,22	-0,24	-3,98	0,59	2,19
iShares Global Govt Bond ETF USD Dist	-5,46	-2,95	-3,94	3,21	-4,96	-7,54	-2,92	-1,33
ICE LIBOR 1 Month USD	1,85	0,45	1,37	2,79	5,63	3,06	2,23	1,60

Investment Growth

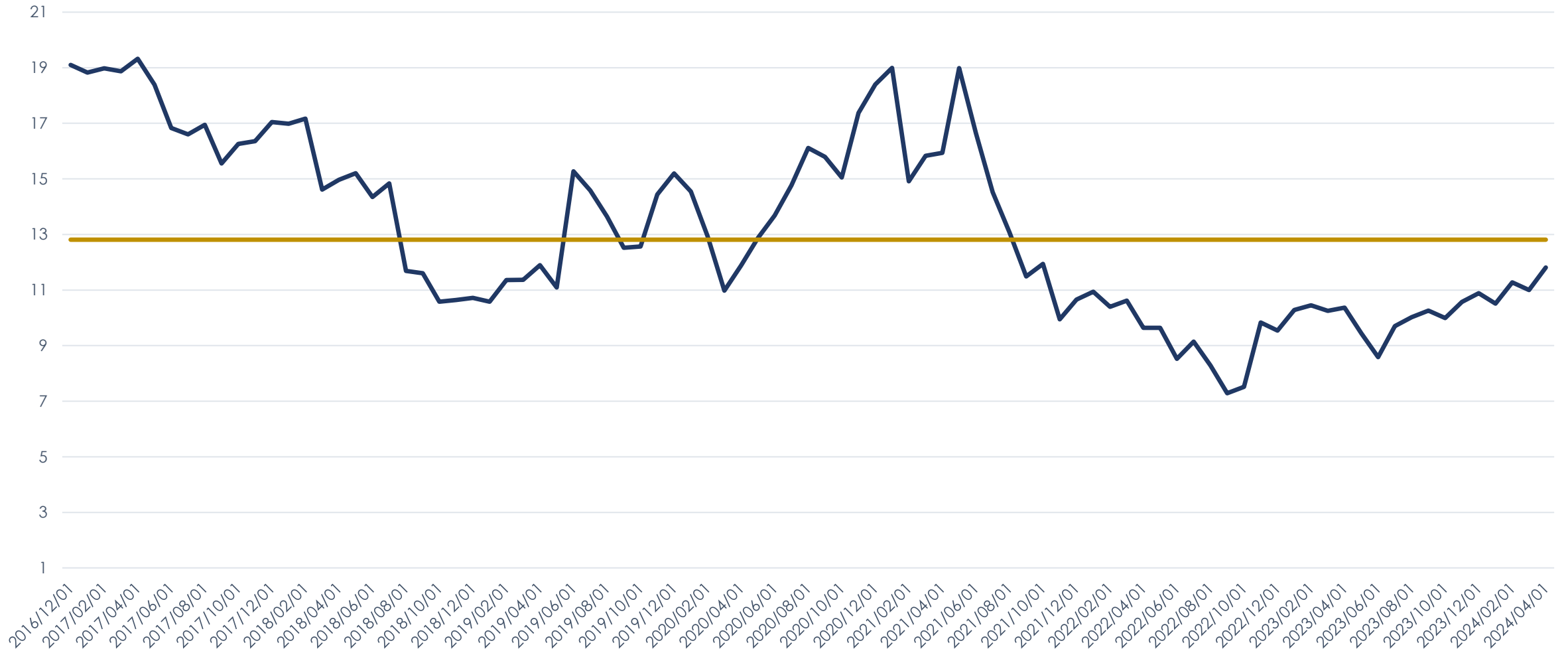
Time Period: 2014/05/01 to 2024/04/30



Valuations

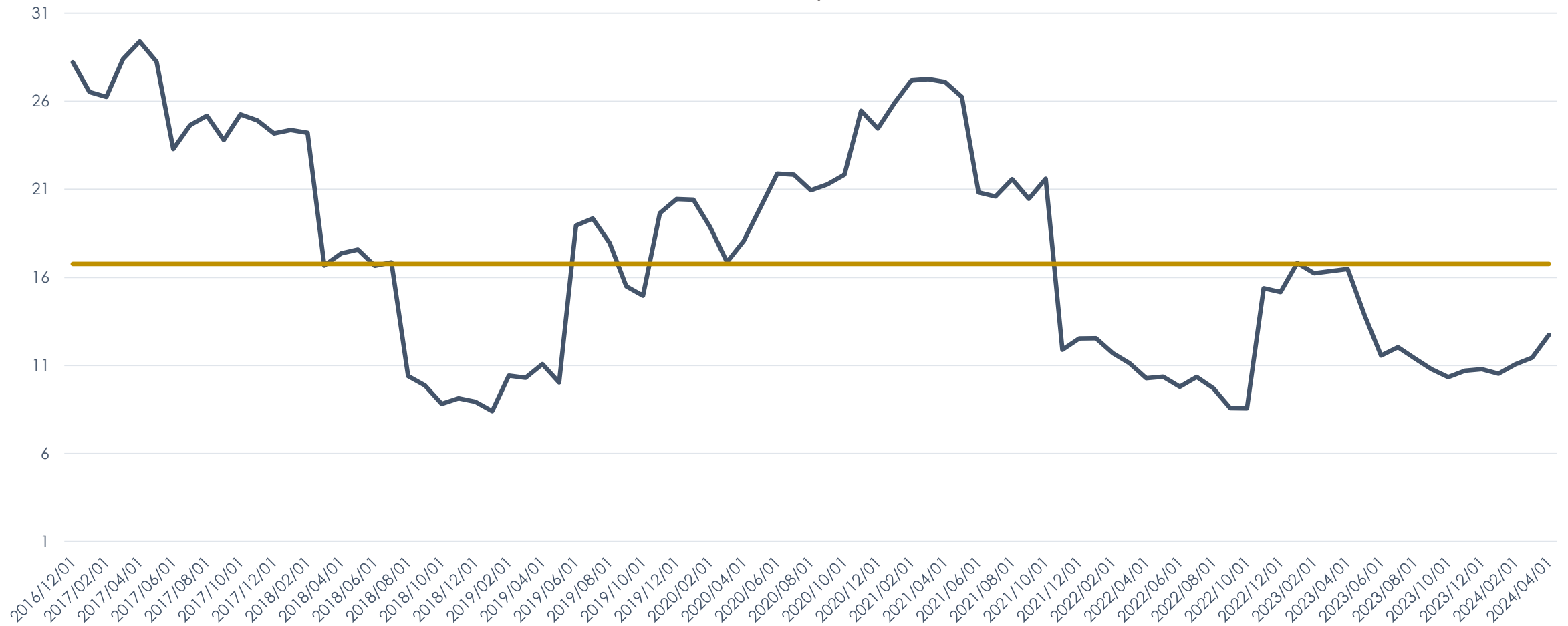
FTSE/JSE All Share

7-Year P/E

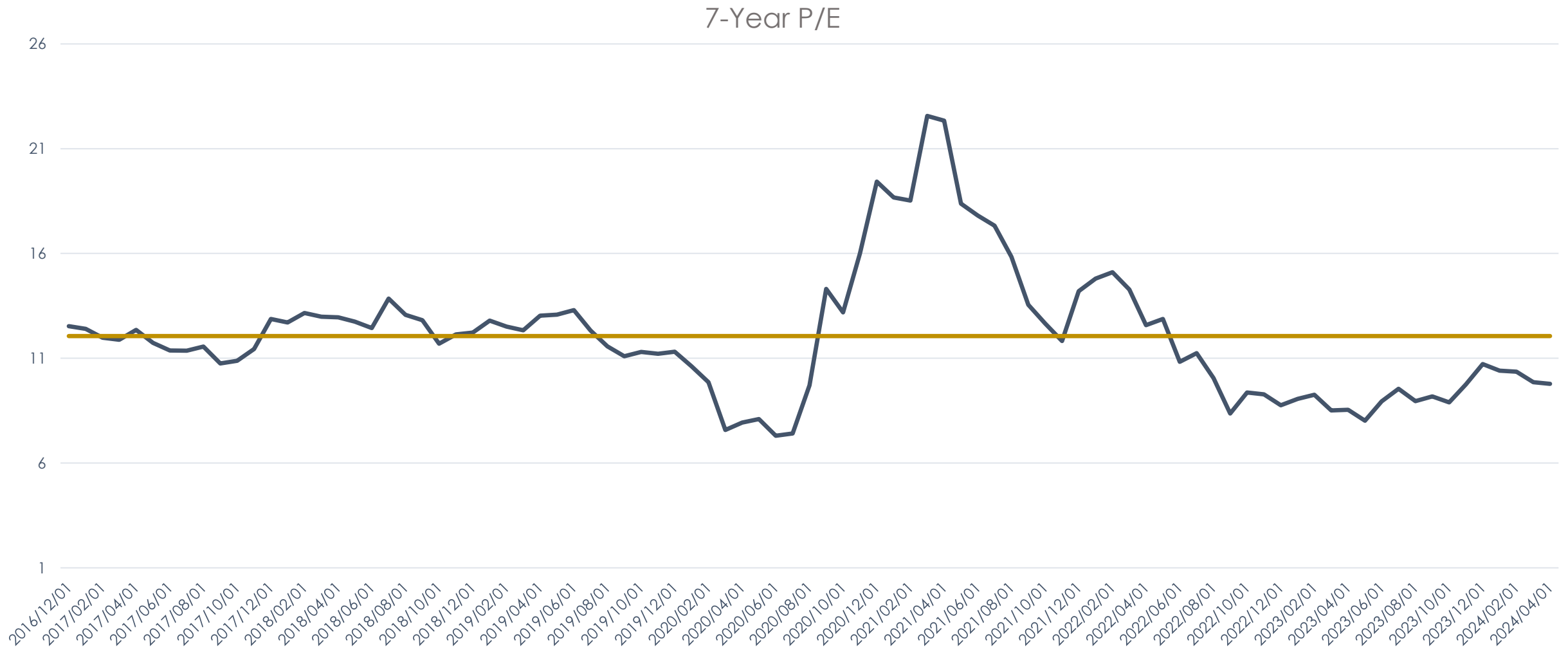


FTSE/JSE Industrial 25

7-Year P/E

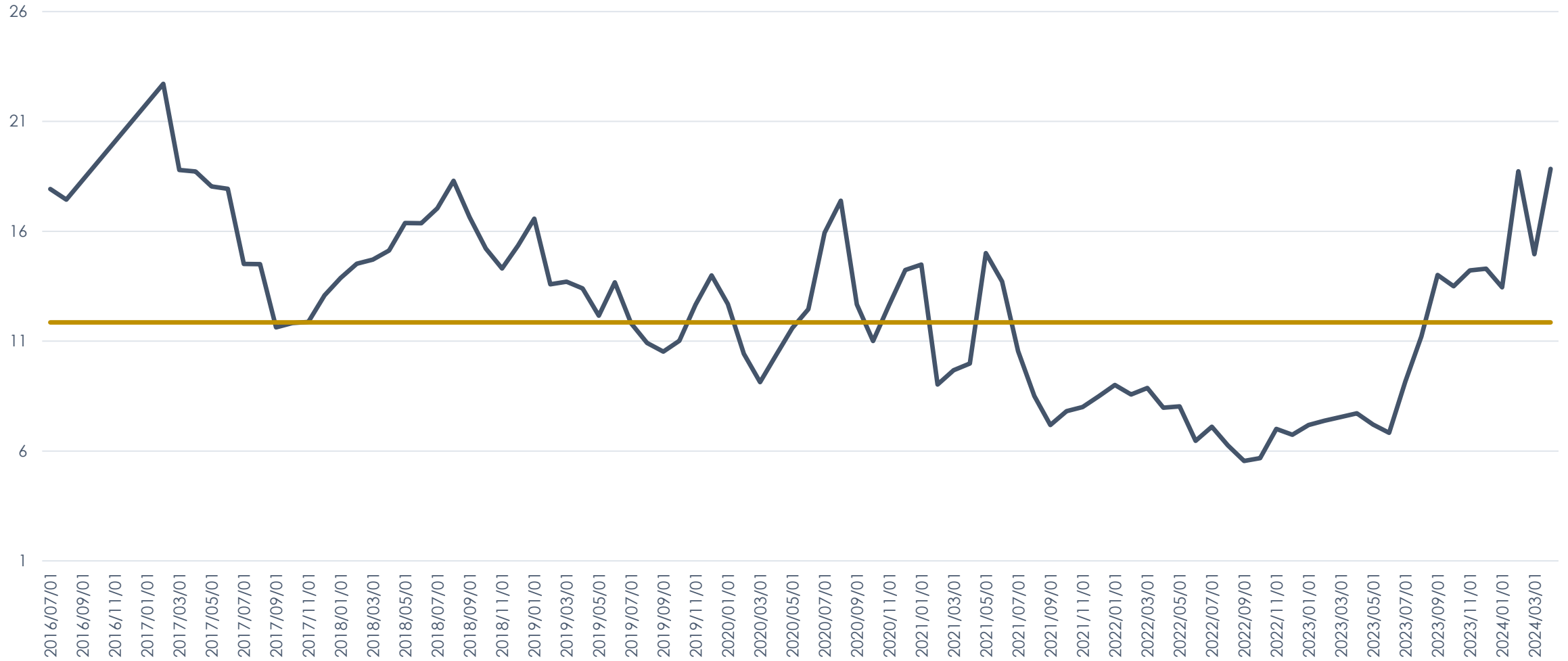


FTSE/JSE Financial 15



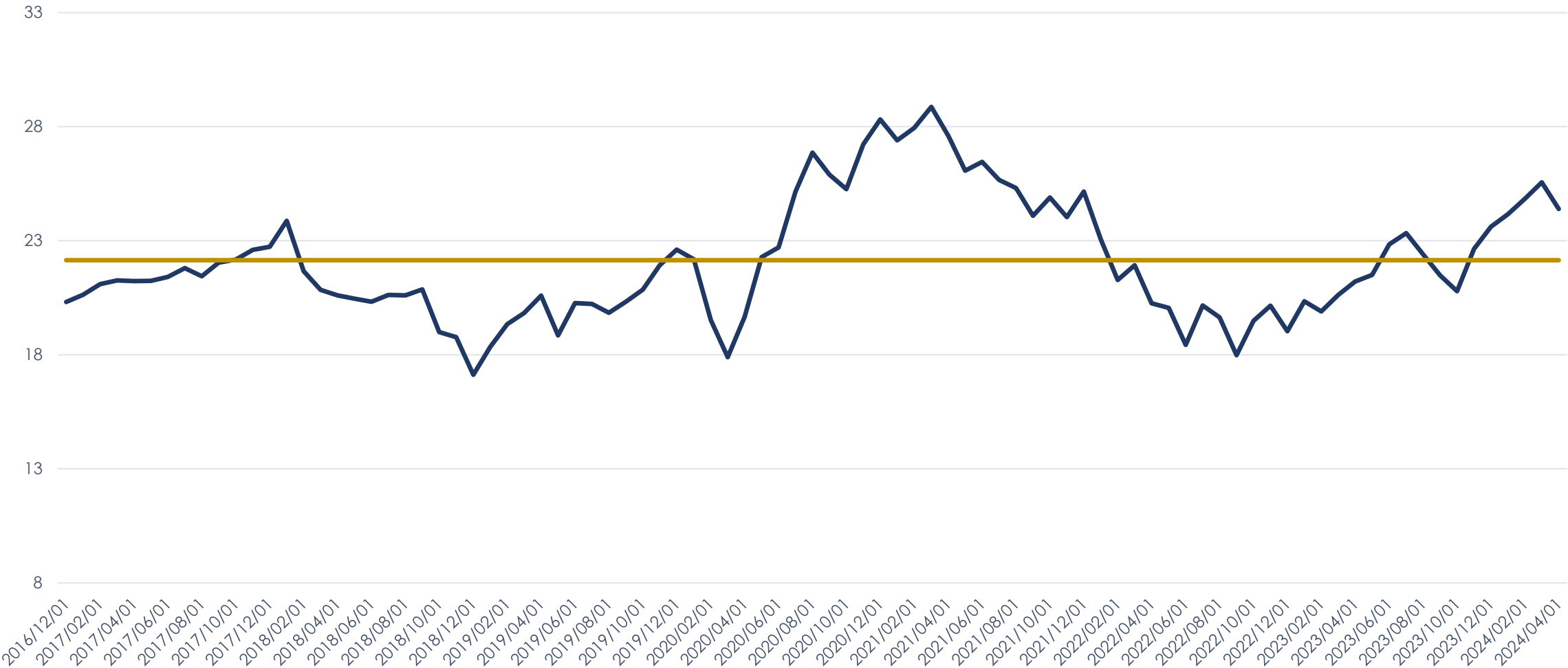
FTSE/JSE Resource 10

7-Year P/E



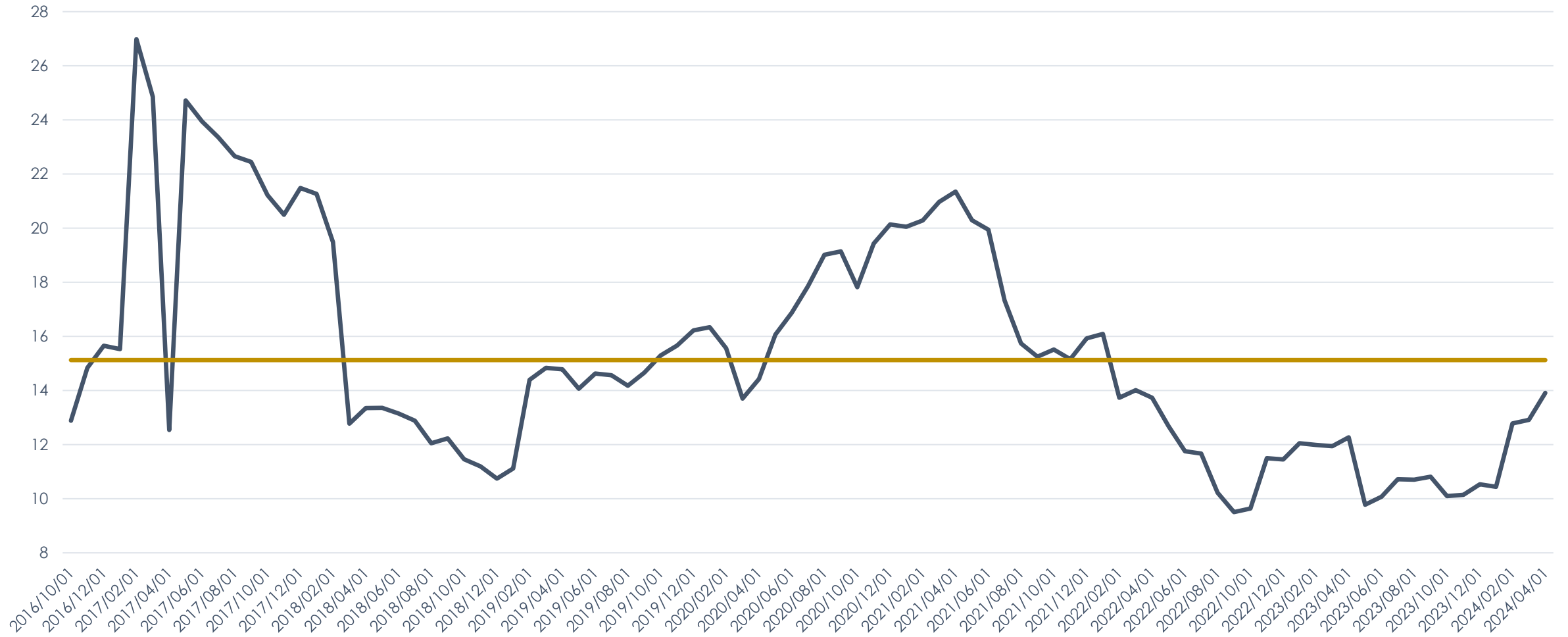
S&P 500

7-Year P/E



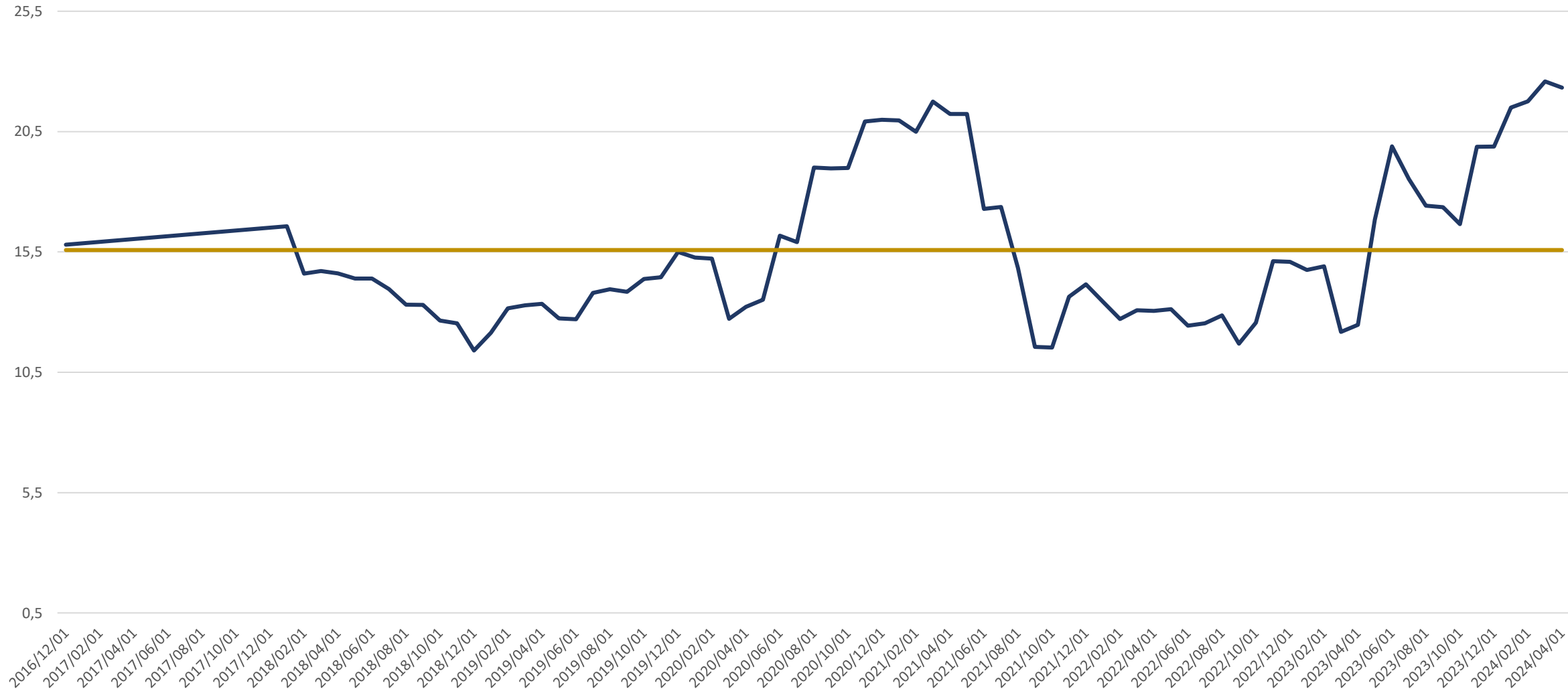
FTSE 100

7-Year P/E



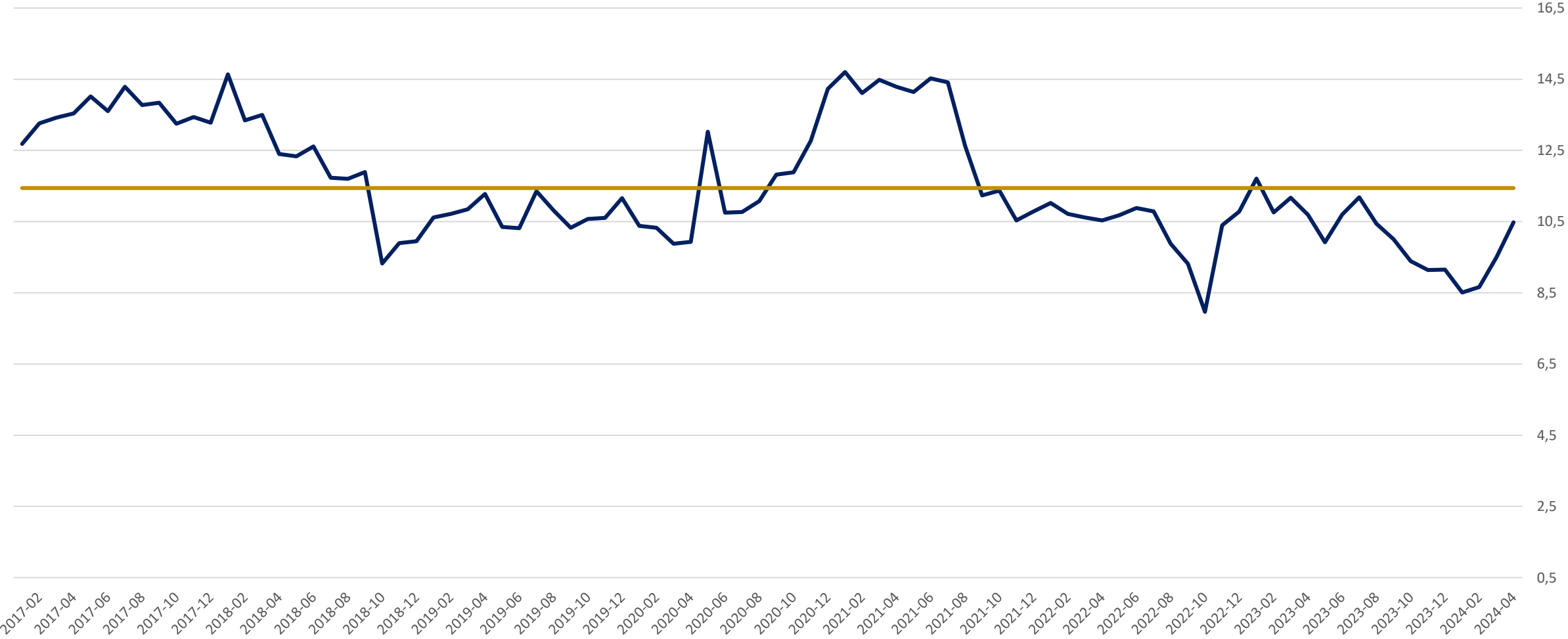
Nikkei 225

7-Year P/E



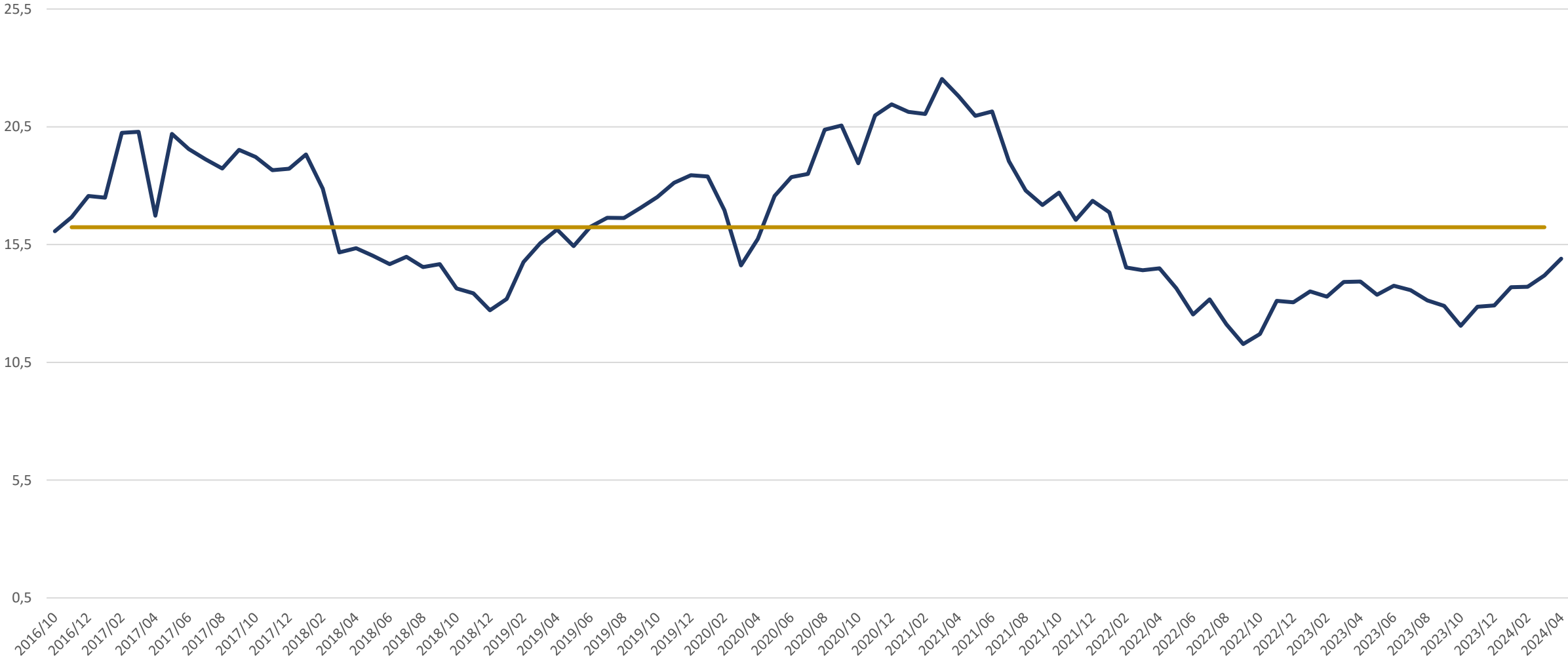
Hang Seng

7-Year P/E



Euro Stoxx

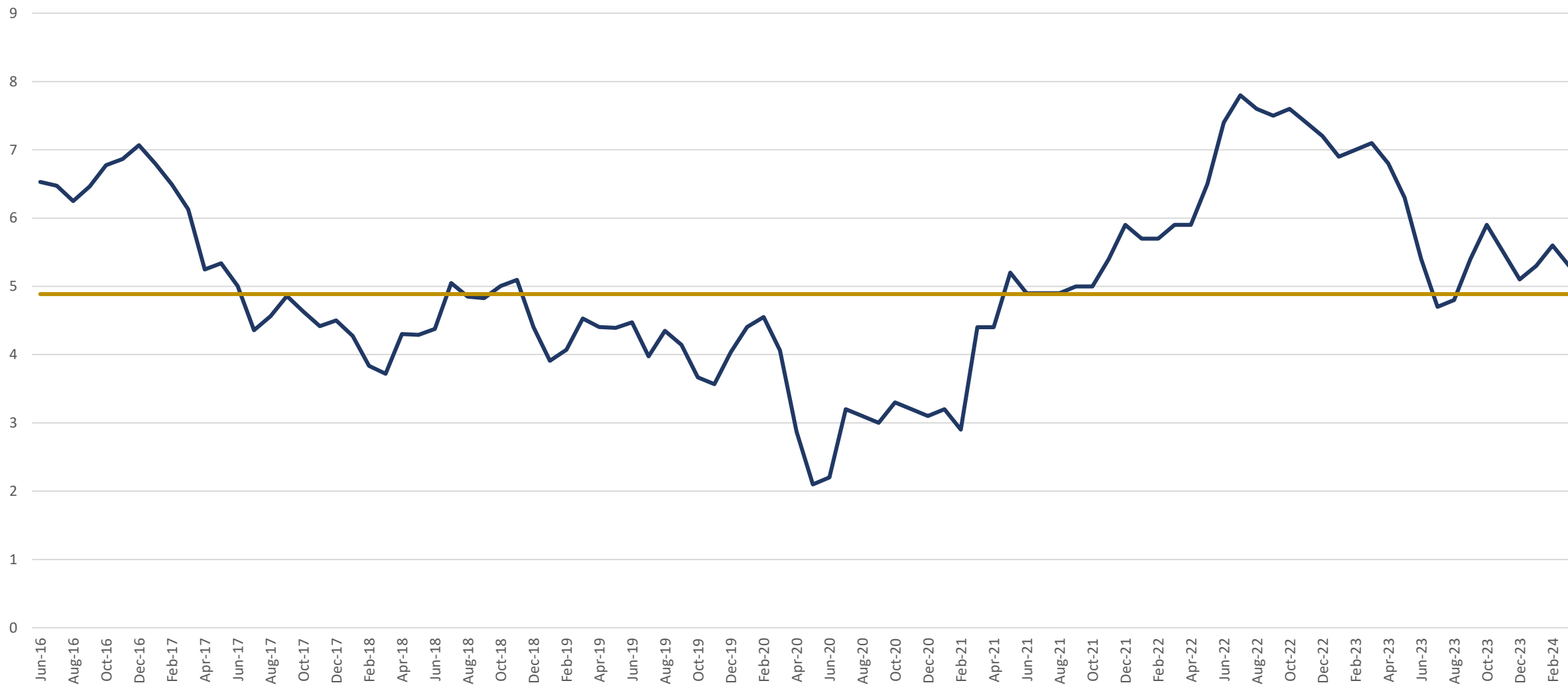
7-Year P/E



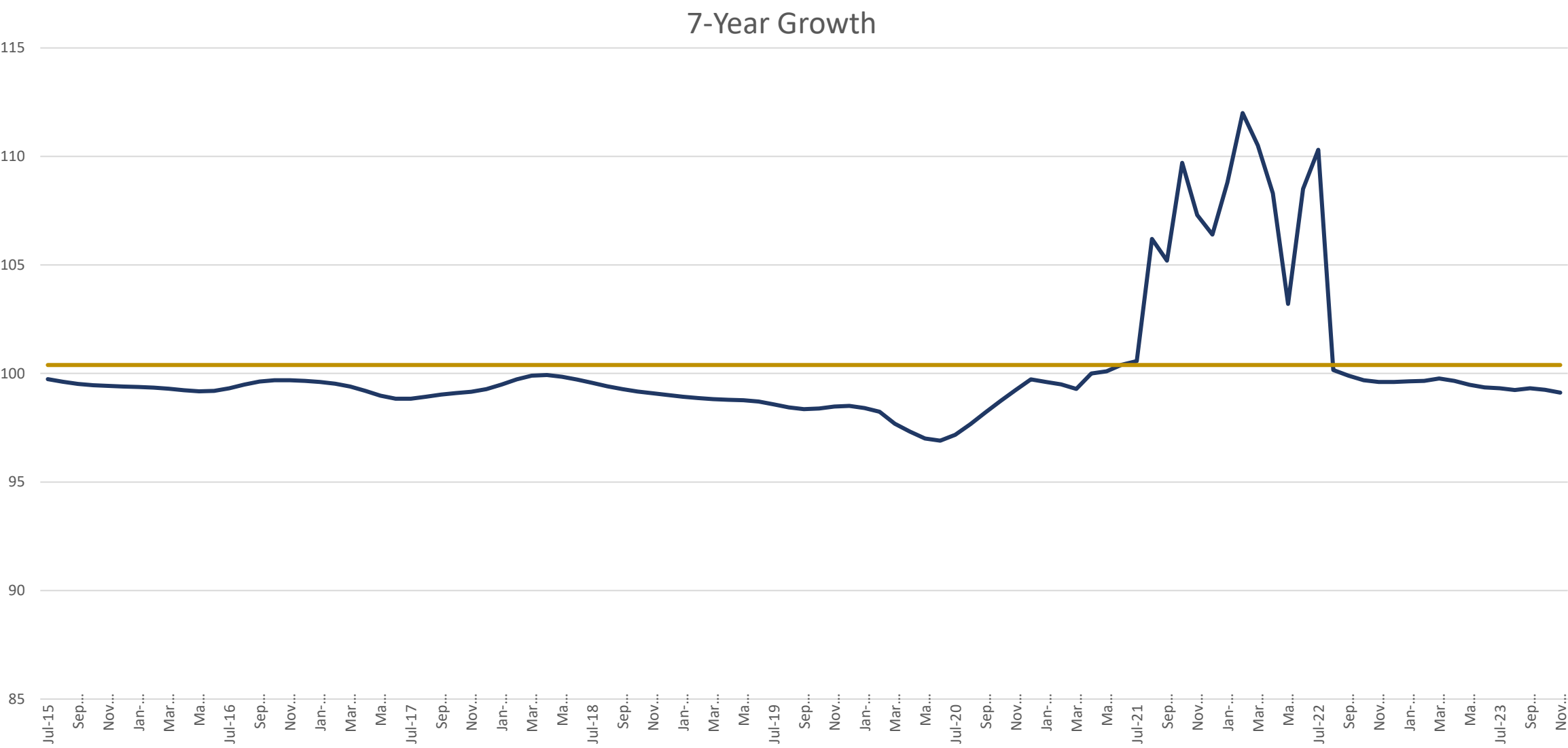
SA Economics

SA CPI

7-Year Growth

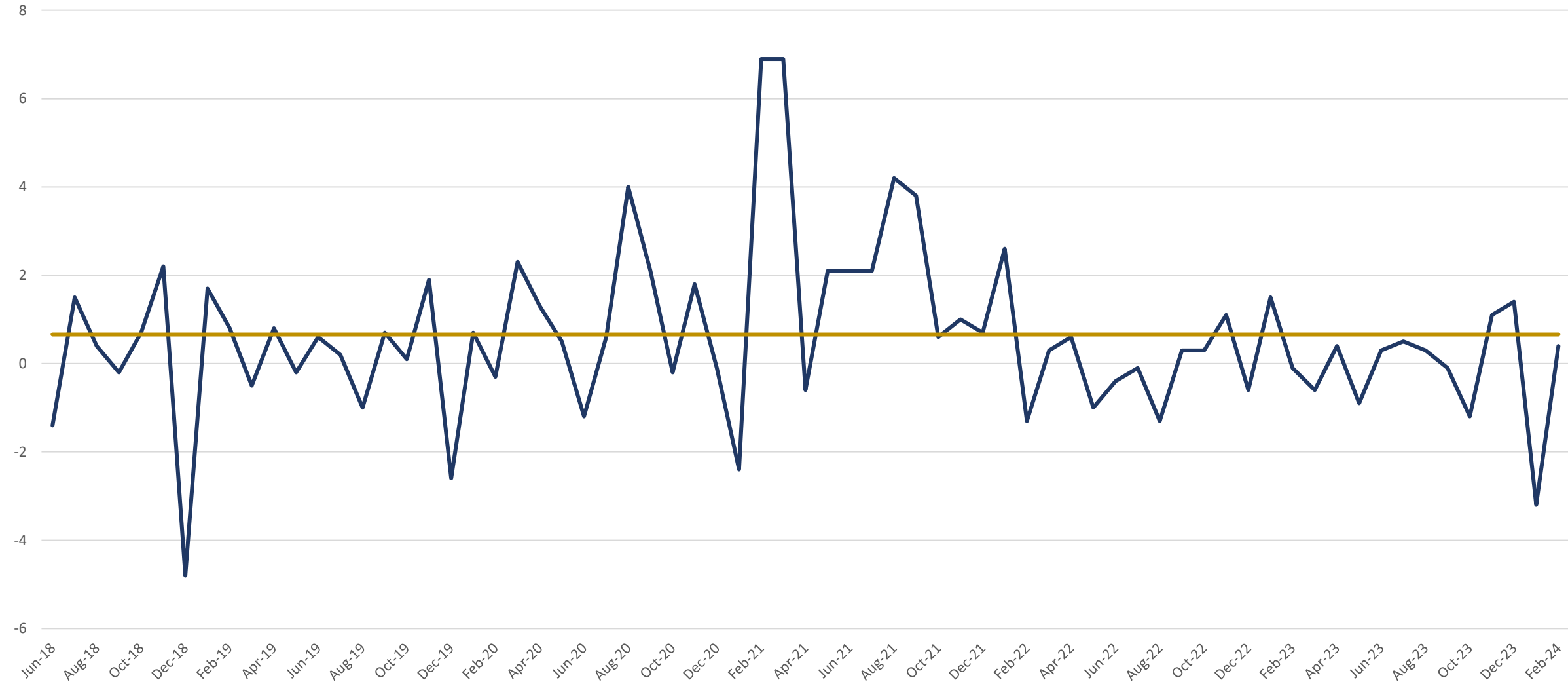


South Africa - Business Confidence Index



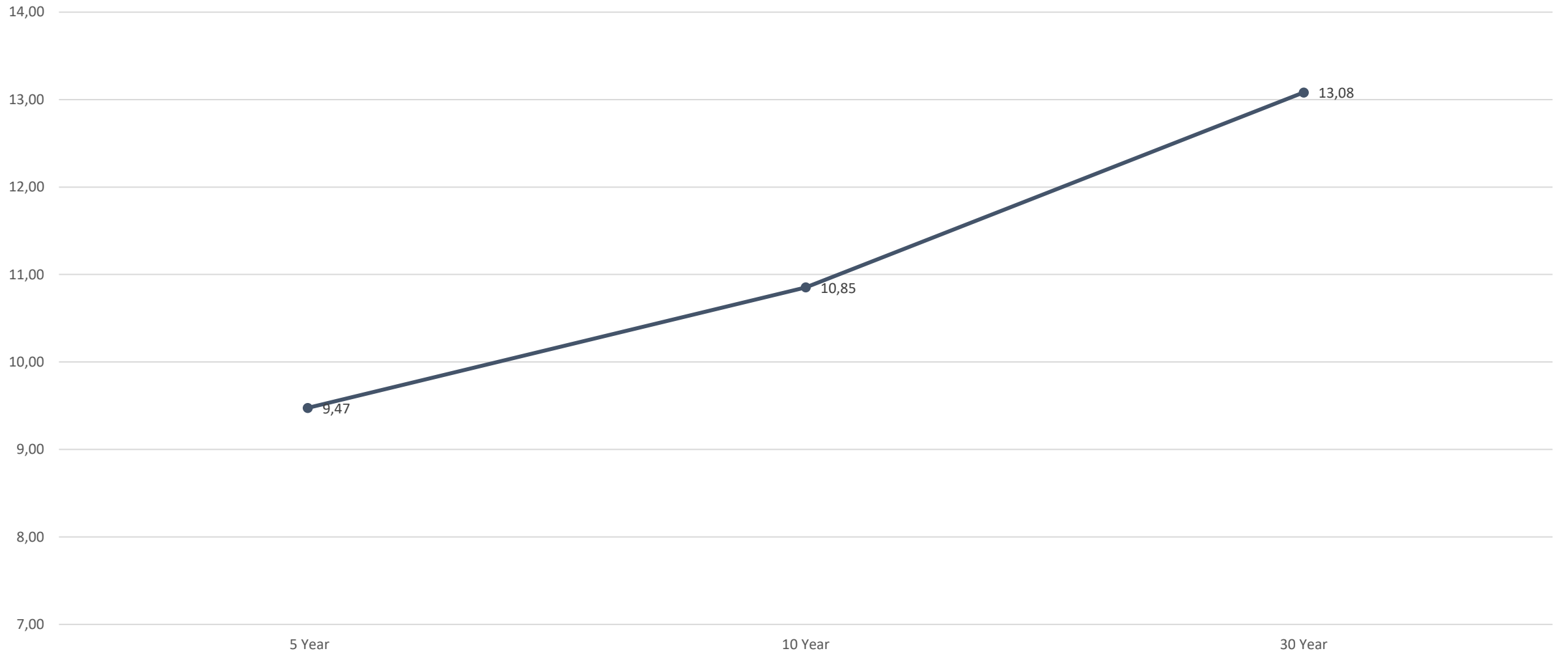
SA Retail Sales MoM Growth (%)

5-Year Growth



SA Bond Yields

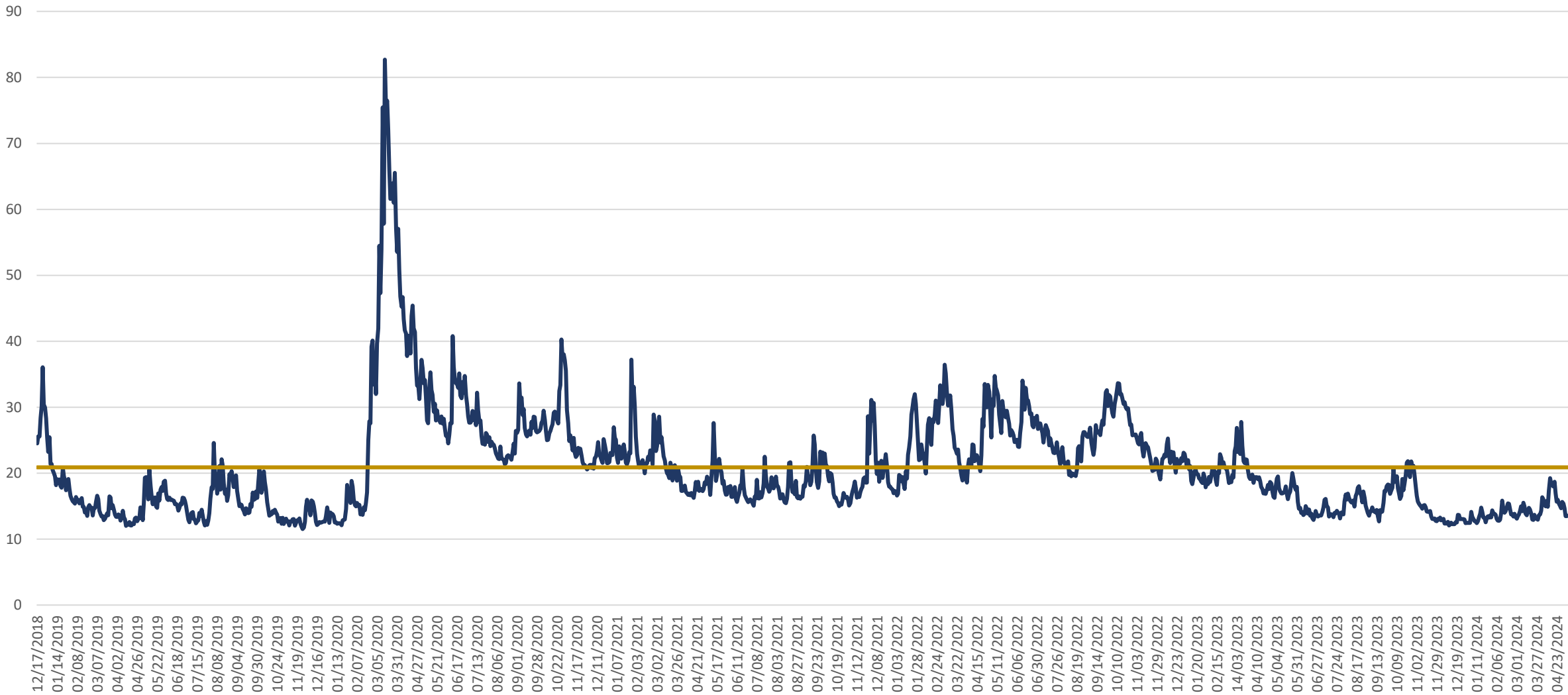
5 vs 10 vs 30 Year Yields



Global Economics

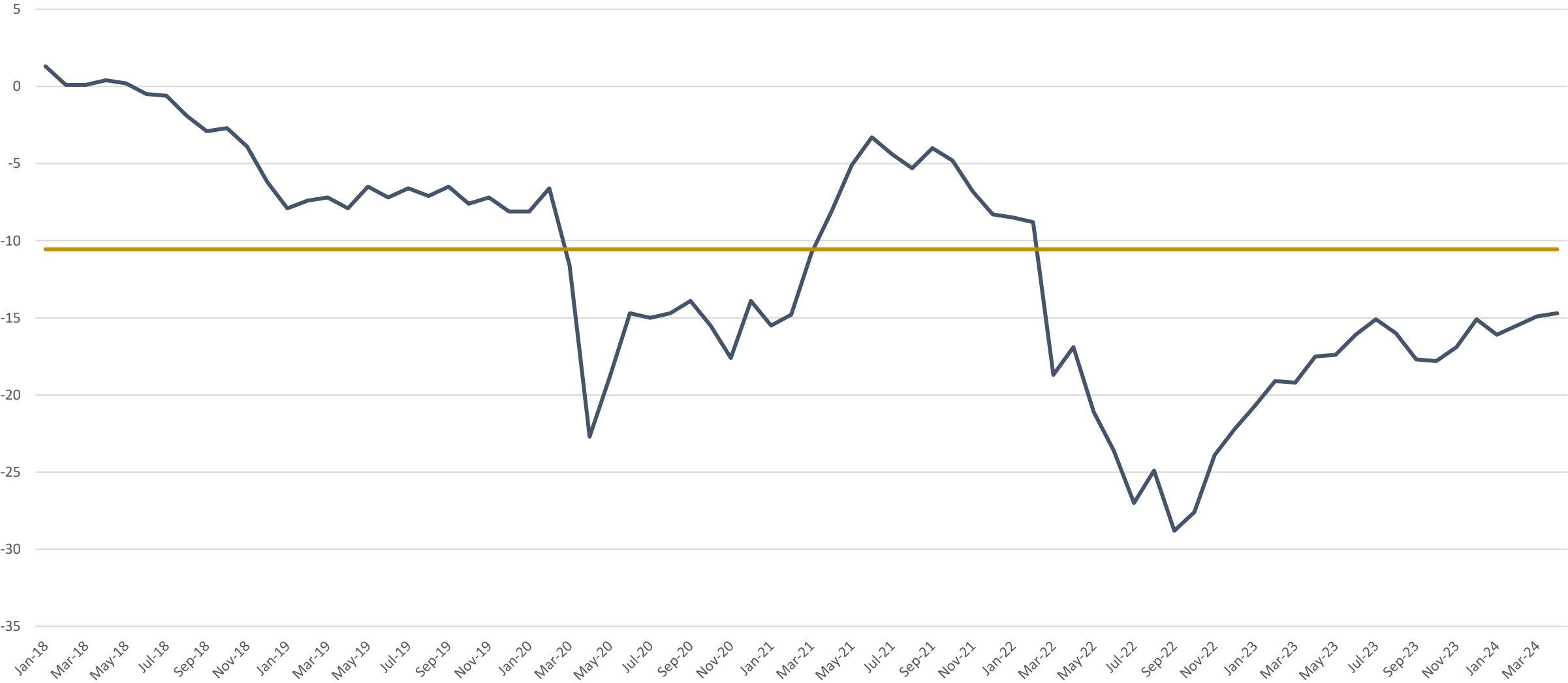
Market Volatility Index (VIX)

5-Year Price



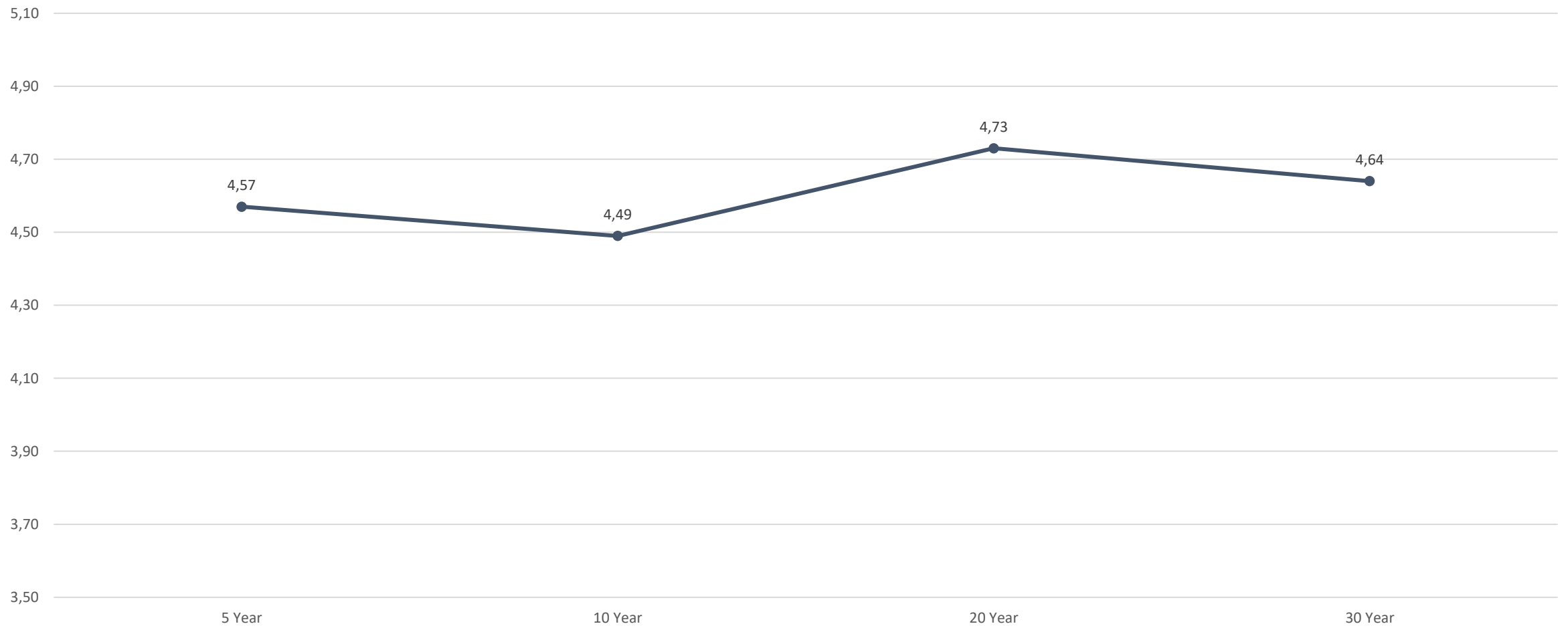
Eurozone – Consumer Confidence

5-Year Growth



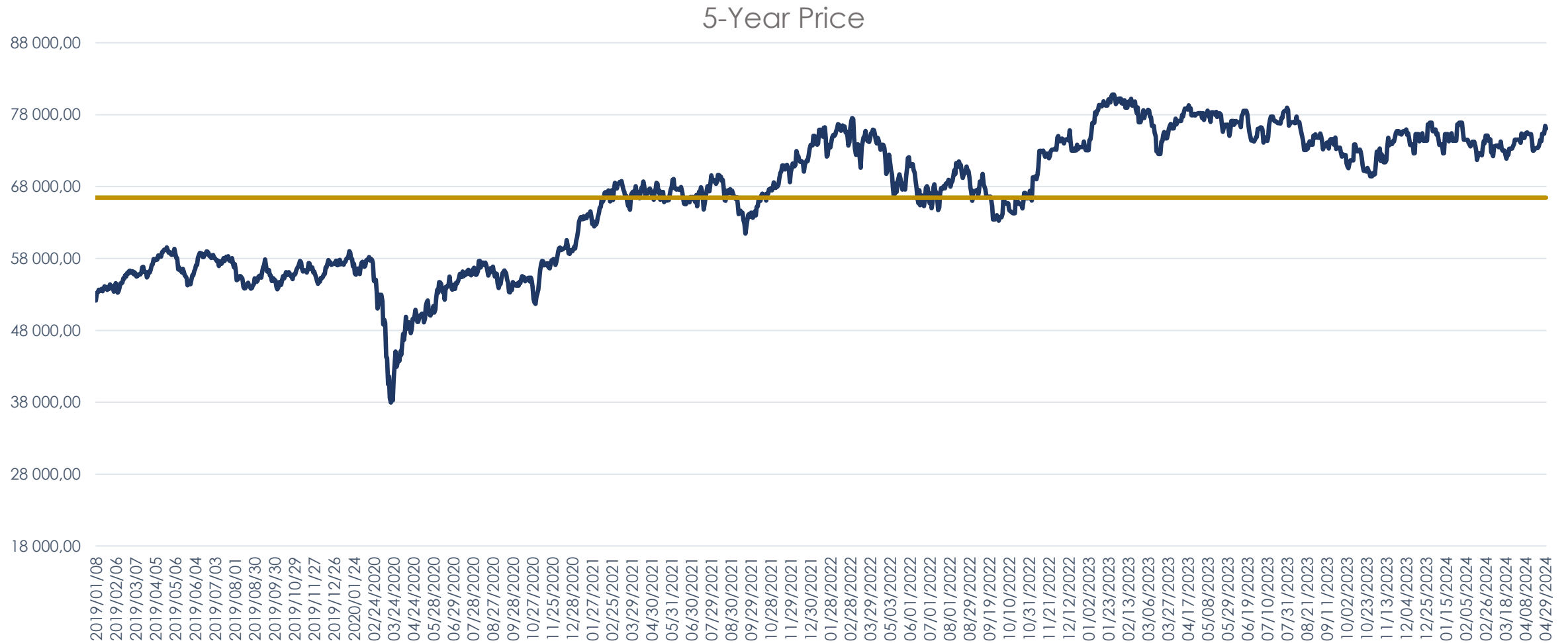
US Bond Yields

5 vs 10 vs 20 vs 30 Year Yields



Local Markets

Johannesburg Stock Exchange All Share Index

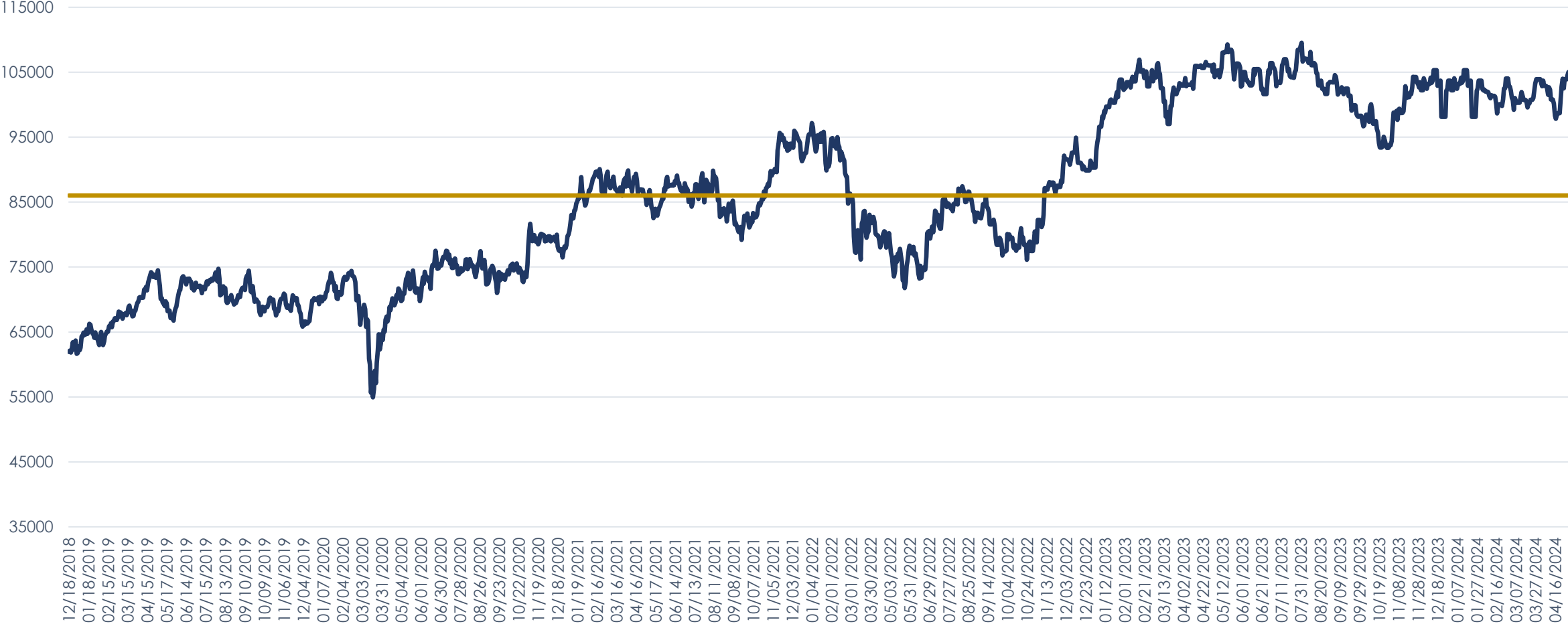


Johannesburg Stock Exchange Resource 10 Index



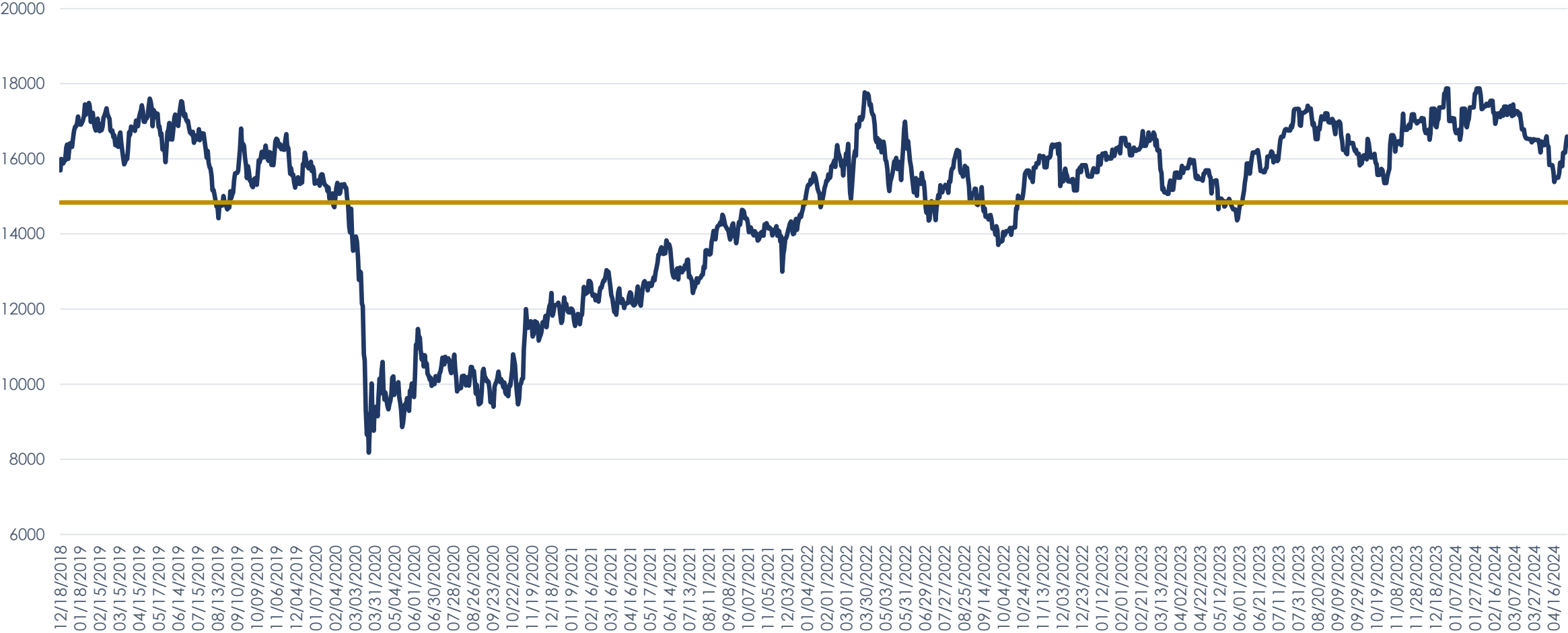
Johannesburg Stock Exchange Industrial 25 Index

5-Year Price



Johannesburg Stock Exchange Financial 15 Index

5-Year Price



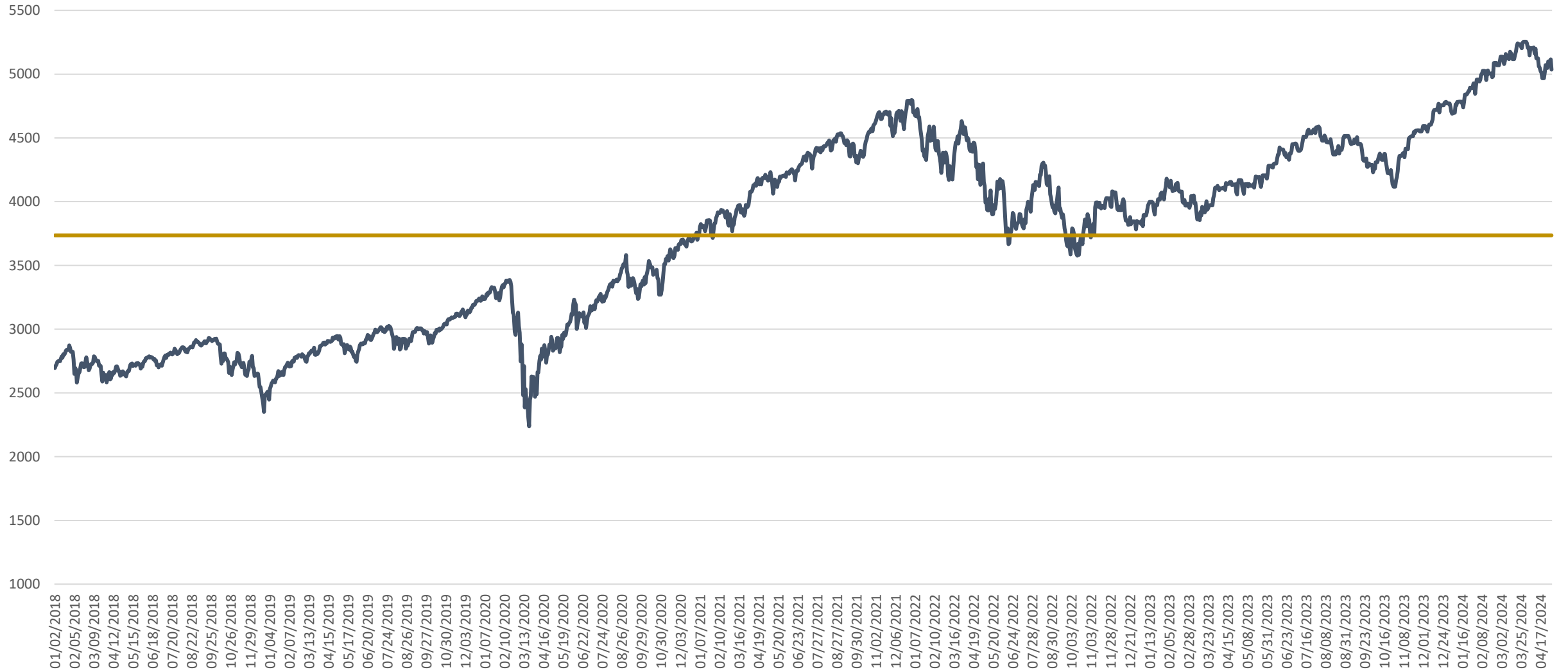
SA Listed Property Index



Offshore Markets

S&P 500 Index

5-Year Price

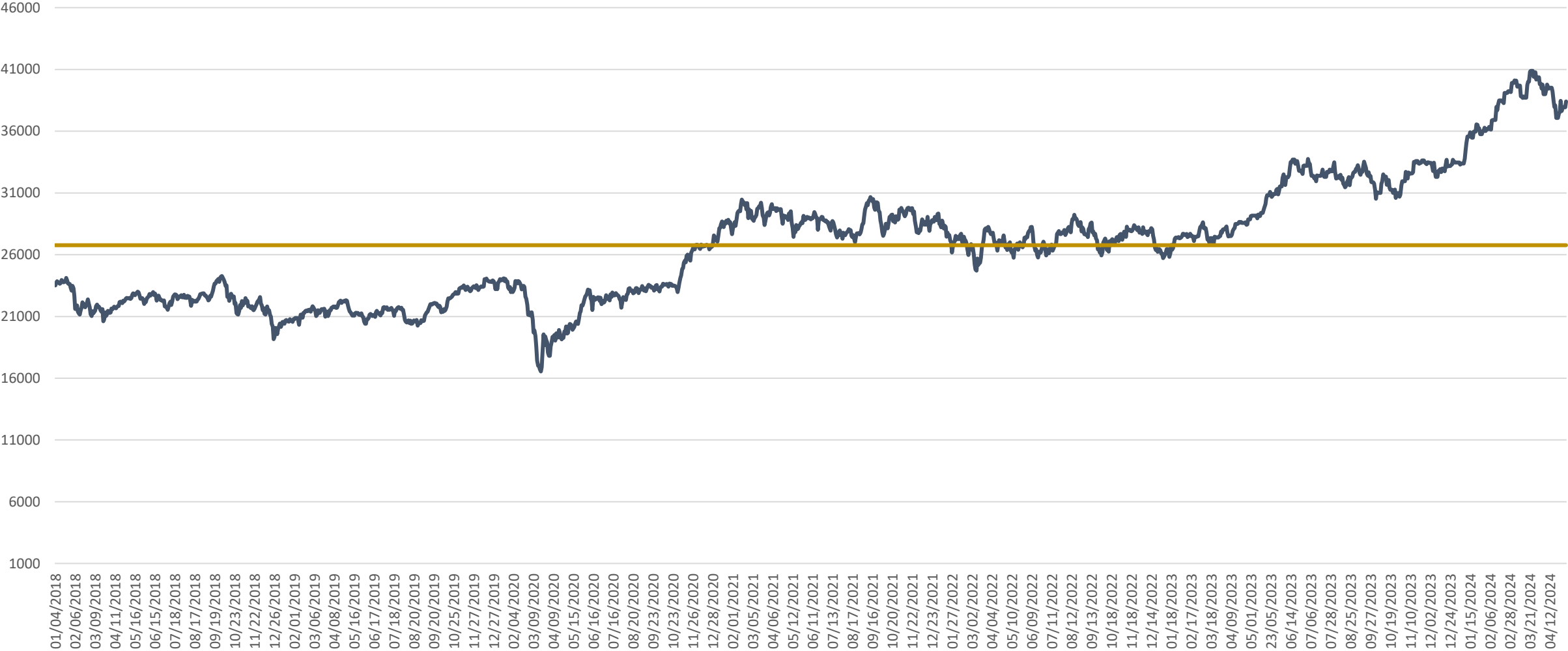


FTSE 100 Index



Nikkei 225 Index

5-Year Price



Hang Seng Index

5-Year Price



Euro Stoxx 50 Index

5-Year Price



Currencies

DXY US Dollar Currency Index

5-Year Price



US Dollar/South African Rand FX Spot Rate



Euro/US Dollar FX Spot Rate



UK Pound Sterling/US Dollar FX Spot Rate



Commodities

Gold Spot Commodity

5-Year Price



Platinum Spot Commodity



Brent Crude

5-Year Price



Copper Spot

5-Year Price



DISCLAIMER

Independent Investment Solutions (Proprietary) Limited (Reg No 2015/149383/07) (“i²”) is a licensed Financial Services Provider (“FSP”) in terms of the Financial Advisory and Intermediary Services Act, 37 of 2002 (“FAIS Act”), with FSP number 48201, regulated by the Financial Sector Conduct Authority.

This document and any other information supplied in connection with the financial product (“product”) is not “advice” as defined and/or contemplated in terms of the FAIS Act and investors are encouraged to obtain their own independent advice prior to investing in the product. Any investment is speculative and involves significant risks and therefore, prior to investing, investors should fully understand the product and any risks associated with the product.

Investments in securities are generally medium to long term investments. The value of the product may go down as well as up and past performance is not necessarily a guide to the future.

i² and its affiliates disclaims and assumes no liability for any loss or damage (direct, indirect or consequential) that may be suffered from using or relying on the information contained herein.



INDEPENDENT
INVESTMENT
SOLUTIONS

END