



INDEPENDENT INVESTMENT SOLUTIONS

ii² Income Solution

As of
2025/06/30

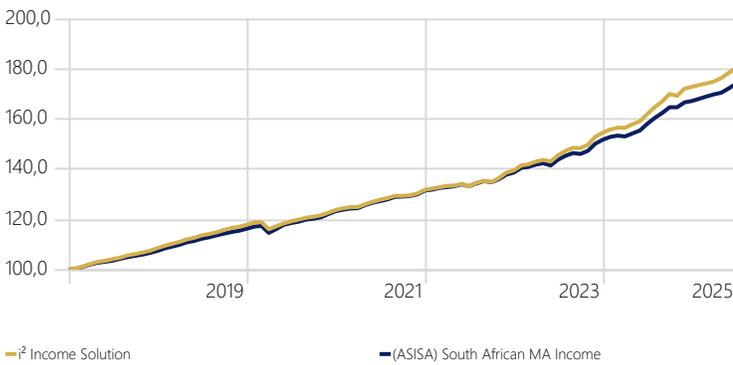
Model Portfolio Information Document

INVESTMENT OBJECTIVE:

The ii² Income Solution has been designed to achieve a benchmark of the ASISA South African MA Income category average at low levels of volatility and is thus suitable to an investor seeking stable income and a high level of capital stability. This is an income orientated solution with exposure to primarily money market and flexible income funds. The solution is structured to remain within the prudential guidelines (Regulation 28). The solution is comprised of a selection of top rated, award winning fund managers with exceptional track records in achieving their respective benchmarks.

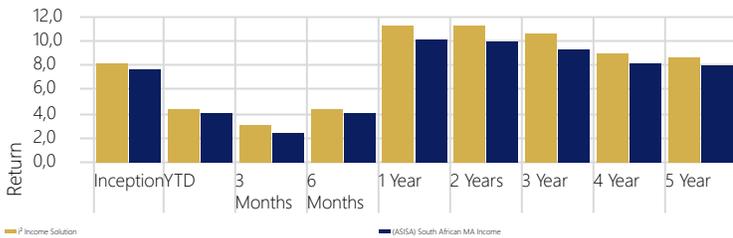
Investment Growth

Time Period: 2018/01/01 to 2025/06/30



Returns

Calculation Benchmark: (ASISA) South African MA Income



Trailing Returns

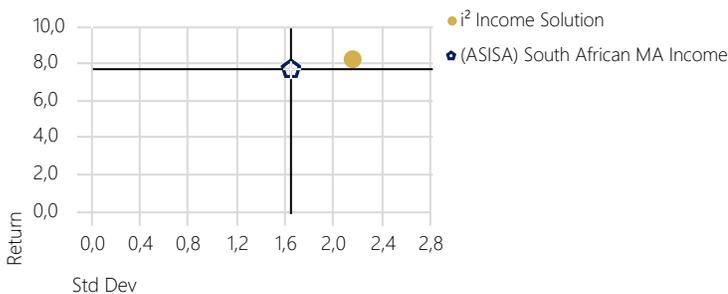
Data Point: Return Calculation Benchmark: (ASISA) South African MA Income

	Inception YTD	3 Months	6 Months	1 Year	2 Years	3 Year	4 Year	5 Year
ii ² Income Solution	8,19	4,39	3,14	4,39	11,40	11,34	10,66	9,00
(ASISA) South African MA Income	7,67	4,12	2,50	4,12	10,14	10,02	9,33	8,14

Risk-Reward

Time Period: 2018/01/01 to 2025/06/30

Calculation Benchmark: (ASISA) South African MA Income



Source: Morningstar Direct

FUND INFORMATION:

Portfolio Manager:	Independent Investment Solutions
Focus:	Income Orientated
Term:	1 - 2 years
Launch date:	01/01/2018
Benchmark:	ASISA South African MA Income Category Average
Regulation 28 compliant:	Yes
Platforms:	AIMS, Allan Gray, Glacier, Momentum, Ninety One and STANLIB, Old Mutual Wealth and LifeCycle
Modified Duration (Weighted):	1.02
TER (underlying funds):	0.53%
Total Investment Cost (TIC):	Please refer to Linked Investment Service Provider Quote

RISK PROFILE - LOW



LOW RISK PROFILE

An Income investor values protecting principal over seeking capital appreciation. This investor is comfortable accepting lower returns for a higher degree of liquidity and/or stability. Typically, an Income investor primarily seeks to minimize risk and loss of principal. Generally low risk portfolios have minimal equity exposure or no equity exposure, resulting in far less volatility and in turn the probability of capital loss is less likely.

INCOME ASSET ALLOCATION

The underlying portfolios invest in a spectrum of investments in bonds, fixed deposits, other interest-bearing securities, and at times a low exposure to equities and real estate markets. The Wrap Solution offers the potential for capital growth, together with a regular and high level of income.

FEES:

Please note that unit trust funds are subject to brokerage and other applicable statutory charges. However, these are accounted for in the total expense ratio (TER) of the fund. The weighted TERs may vary marginally between Linked Investment Service Providers (LISPs). The Total Expense Ratio (TER) of the underlying funds, administration and portfolio management fee can be obtained from your proposal. A schedule of fees, charges and maximum commissions is available on your request.

ii² Income Solution - Holdings

Amplify Investment Partners (Pty) Ltd
Ninety One Fund Managers SA (RF) (Pty) Ltd
Prescient Investment Management (Pty) Ltd
STANLIB Asset Management (Pty) Ltd



i² Income Solution

Model Portfolio Information Document

As of 2025/06/30

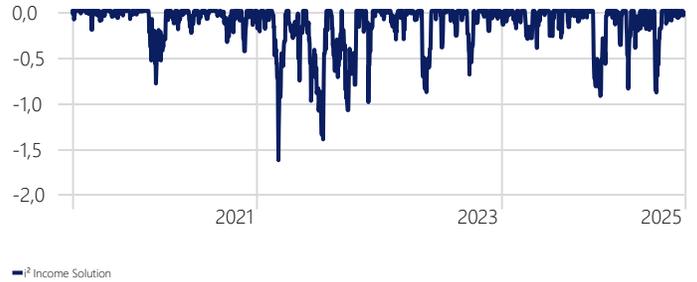
Return/Risk Analysis

Time Period: Since Common Inception (2018/01/01) to 2025/06/30

Calculation Benchmark: (ASISA) South African MA Income

Best Month	2,14
Best Month End Date	2023/11/30
Worst Month	-2,40
Worst Month End Date	2020/03/31
Sortino Ratio	-0,04

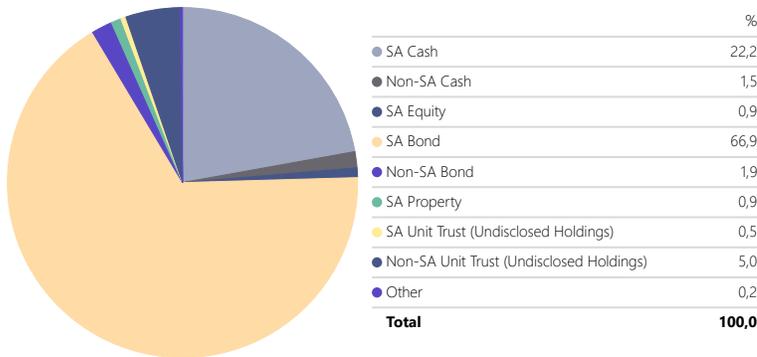
Drawdown



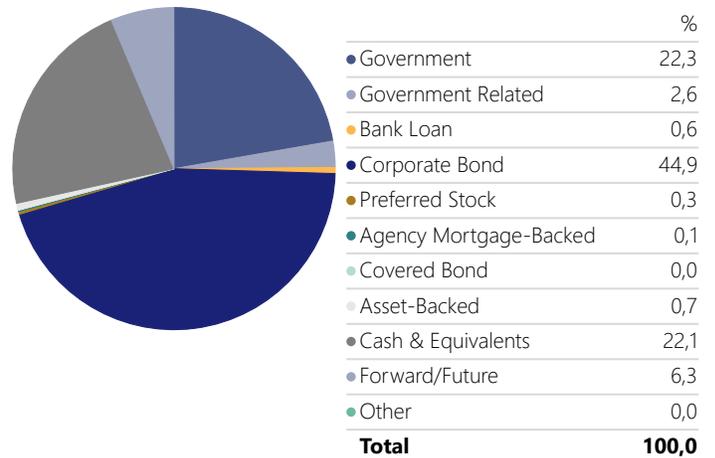
Monthly Returns - i² Income Solution

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2025	0,44	0,35	0,42	0,79	1,18	1,14							4,39
2024	0,81	0,45	-0,01	0,87	0,79	1,79	1,71	1,39	1,76	-0,41	1,68	0,43	11,81
2023	1,41	0,30	0,76	0,47	-0,43	1,70	1,23	0,84	-0,11	0,92	2,14	1,07	10,76
2022	0,40	0,35	0,42	0,07	0,50	-0,73	1,11	0,56	-0,36	1,19	1,58	0,67	5,89
2021	0,55	0,34	0,05	0,87	0,80	0,61	0,54	0,71	-0,01	0,14	0,56	1,13	6,47
2020	0,75	0,14	-2,40	0,98	1,02	0,66	0,63	0,61	0,32	0,50	0,83	0,89	4,99
2019	0,86	0,67	0,70	0,89	0,59	0,82	0,51	0,60	0,81	0,69	0,39	0,69	8,53
2018	0,50	0,77	1,02	0,80	0,43	0,61	0,58	0,88	0,46	0,62	0,64	1,00	8,63
2017	—	—	—	—	—	—	—	—	—	—	—	—	—

Asset Allocation (SA) - i² Income Solution



Fixed-Inc Sectors (Morningstar) - i² Income Solution



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