



INDEPENDENT
INVESTMENT
SOLUTIONS

CHARTBOOK | JULY 2025

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Market Return

Local Market

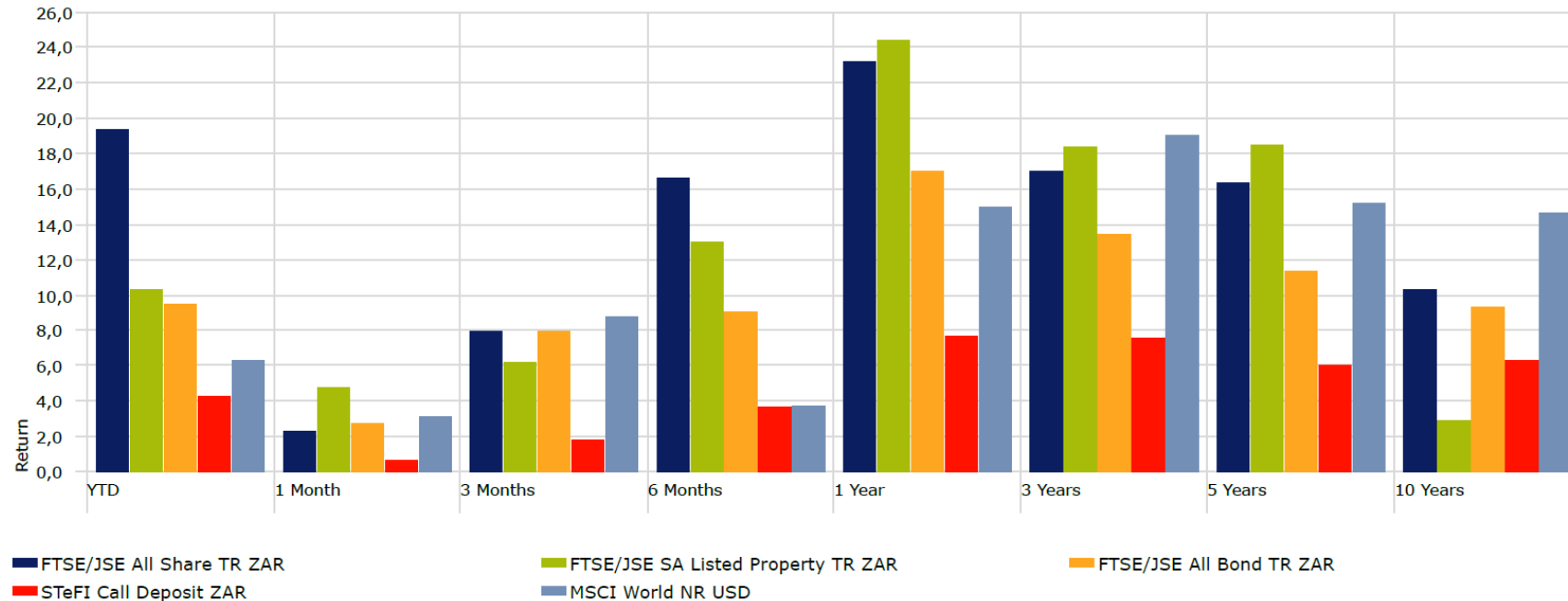
Calendar Year Returns

Data Point: Return

	YTD	1 Month	3 Month	6 Month	1 Year	3 Years	5 Years	10 Years
FTSE/JSE All Share TR ZAR	19,35	2,27	7,97	16,64	23,20	17,04	16,36	10,31
FTSE/JSE SA Listed Property TR ZAR	10,30	4,75	6,25	12,94	24,37	18,34	18,50	2,96
FTSE/JSE All Bond TR ZAR	9,53	2,73	7,95	9,05	16,97	13,47	11,36	9,36
STeFI Call Deposit ZAR	4,27	0,60	1,80	3,61	7,71	7,59	6,03	6,26
MSCI World NR ZAR	6,26	3,06	8,76	3,73	15,02	19,04	15,15	14,66

South African Market Returns (ZAR)

As of Date: 2025/07/31 Currency: Rand



Offshore Market

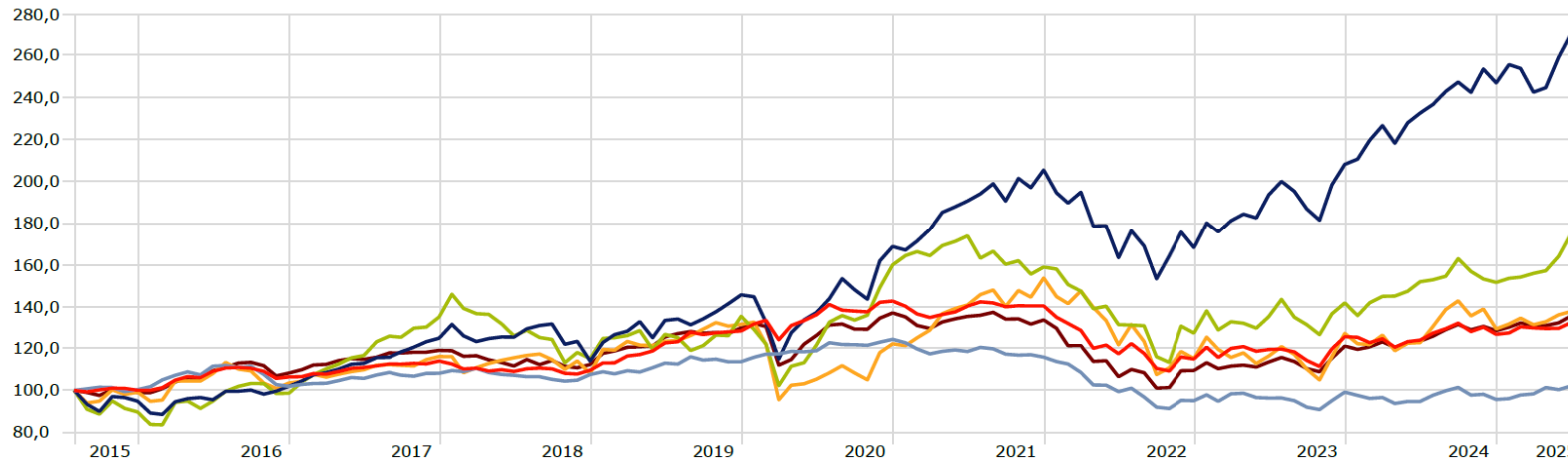
International Market Returns

Data Point: Return

	YTD	1 Month	3 Month	6 Month	1 Year	3 Years	5 Years	10 Years
MSCI World NR USD	10,88	1,29	11,91	7,10	15,72	15,83	13,78	10,60
iShares Core MSCI Emerging Markets ETF	16,76	1,19	12,60	15,28	15,80	10,49	5,95	5,87
S&P Developed Property NR USD	5,21	-1,12	2,51	3,38	4,32	1,19	4,66	3,13
iShares \$ Corp Bond ETF USD Dist	4,50	0,05	2,26	3,95	4,02	2,68	-1,24	2,85
iShares Global Govt Bond ETF USD Dist	4,75	-1,87	-1,15	4,31	2,61	-0,27	-3,97	0,02
iShares JP Morgan USD Em Mkts Bd ETF	6,67	1,17	4,68	5,29	8,90	7,60	0,88	3,20
USTREAS T-Bill Auction Ave 3 Mon	2,58	0,37	1,10	2,21	4,63	4,95	3,08	2,12

Investment Growth

Time Period: 2015/08/01 to 2025/07/31



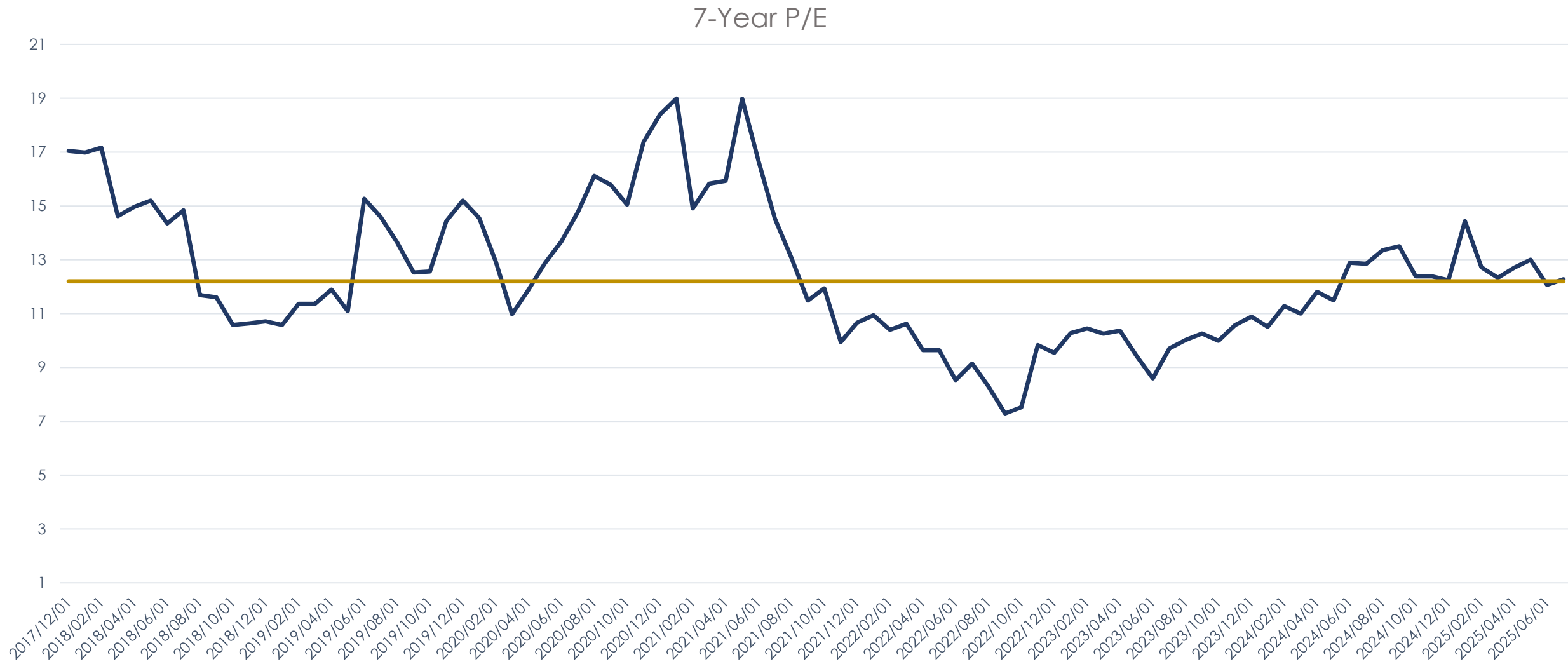
— MSCI World NR USD
— iShares \$ Corp Bond ETF USD Dist

— iShares Core MSCI Emerging Markets ETF
— iShares Global Govt Bond ETF USD Dist

— S&P Developed Property NR USD
— iShares JP Morgan USD Em Mkts Bd ETF

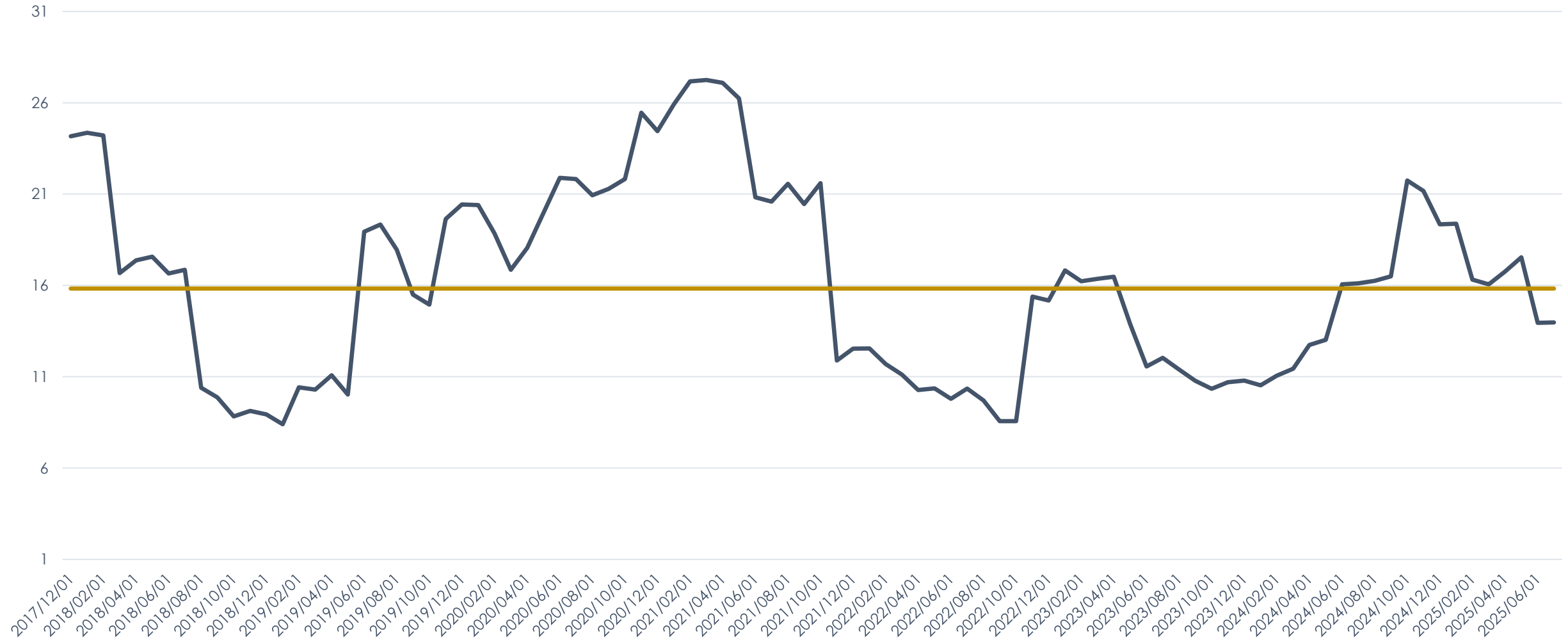
Valuations

FTSE/JSE All Share



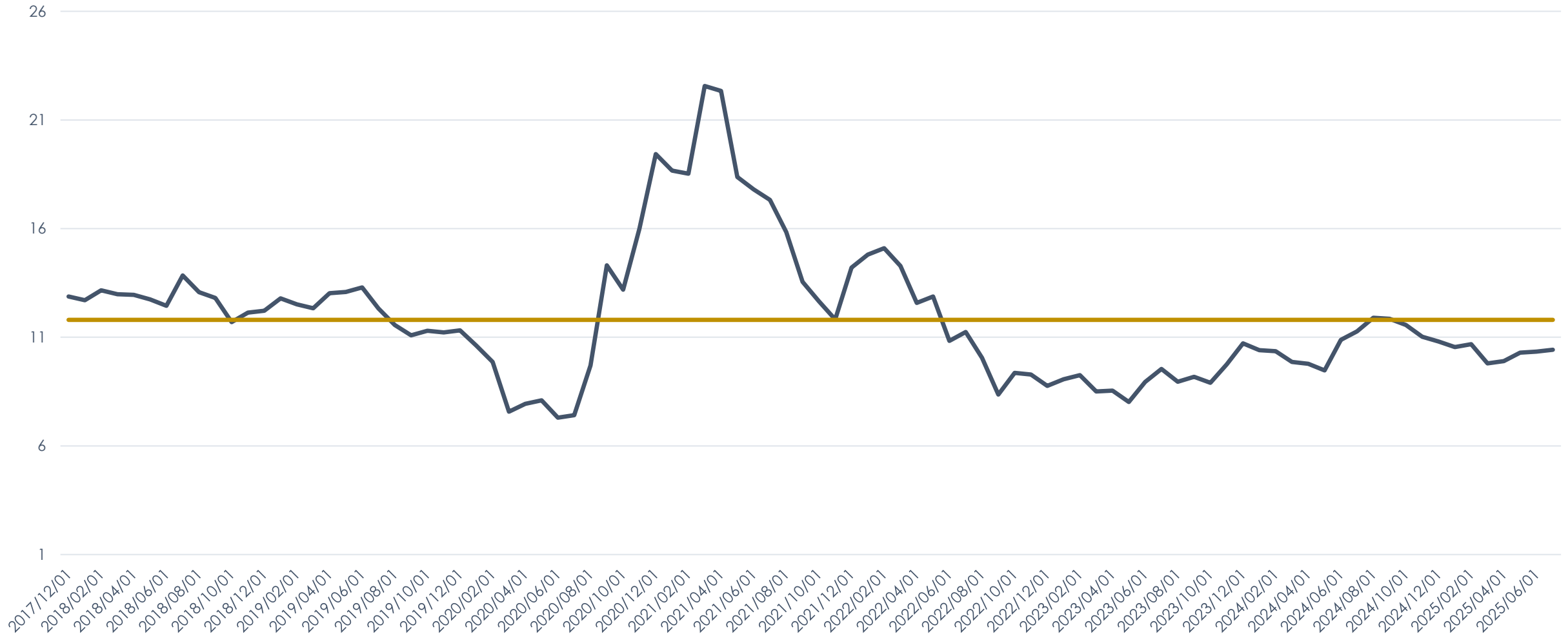
FTSE/JSE Industrial 25

7-Year P/E



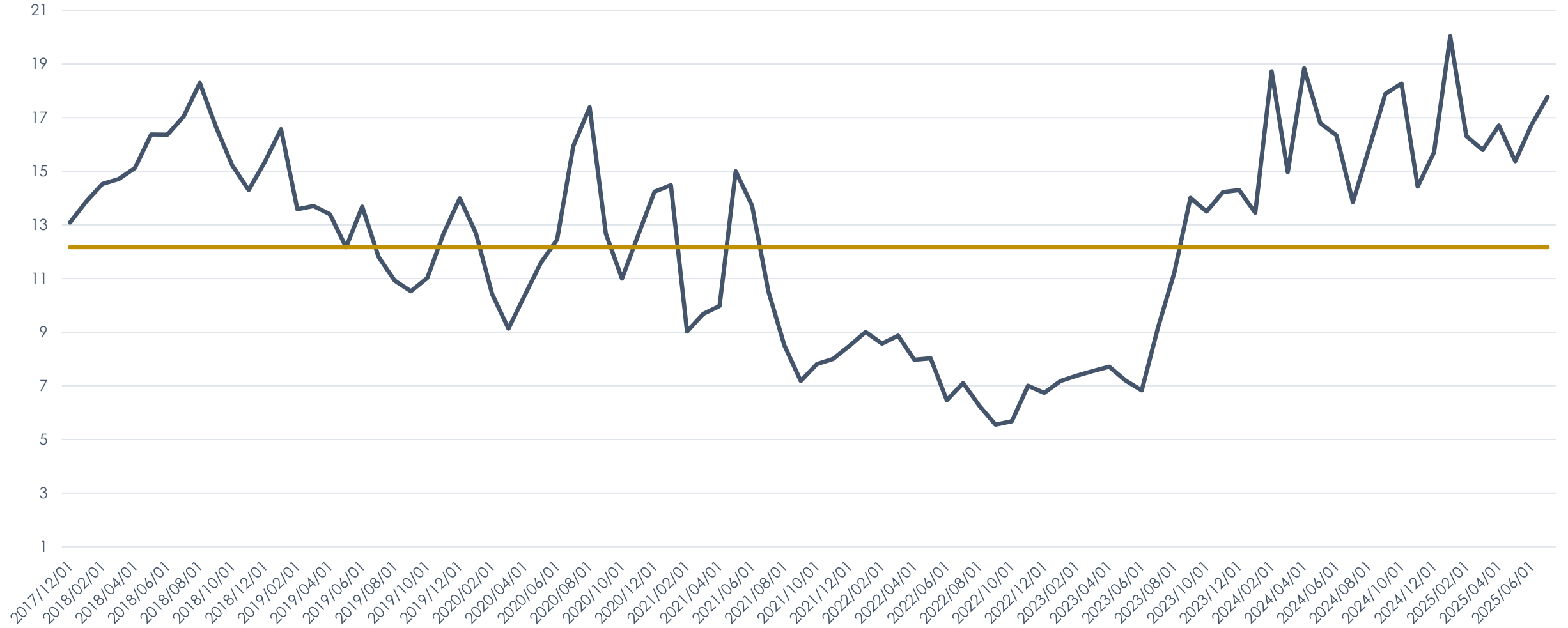
FTSE/JSE Financial 15

7-Year P/E



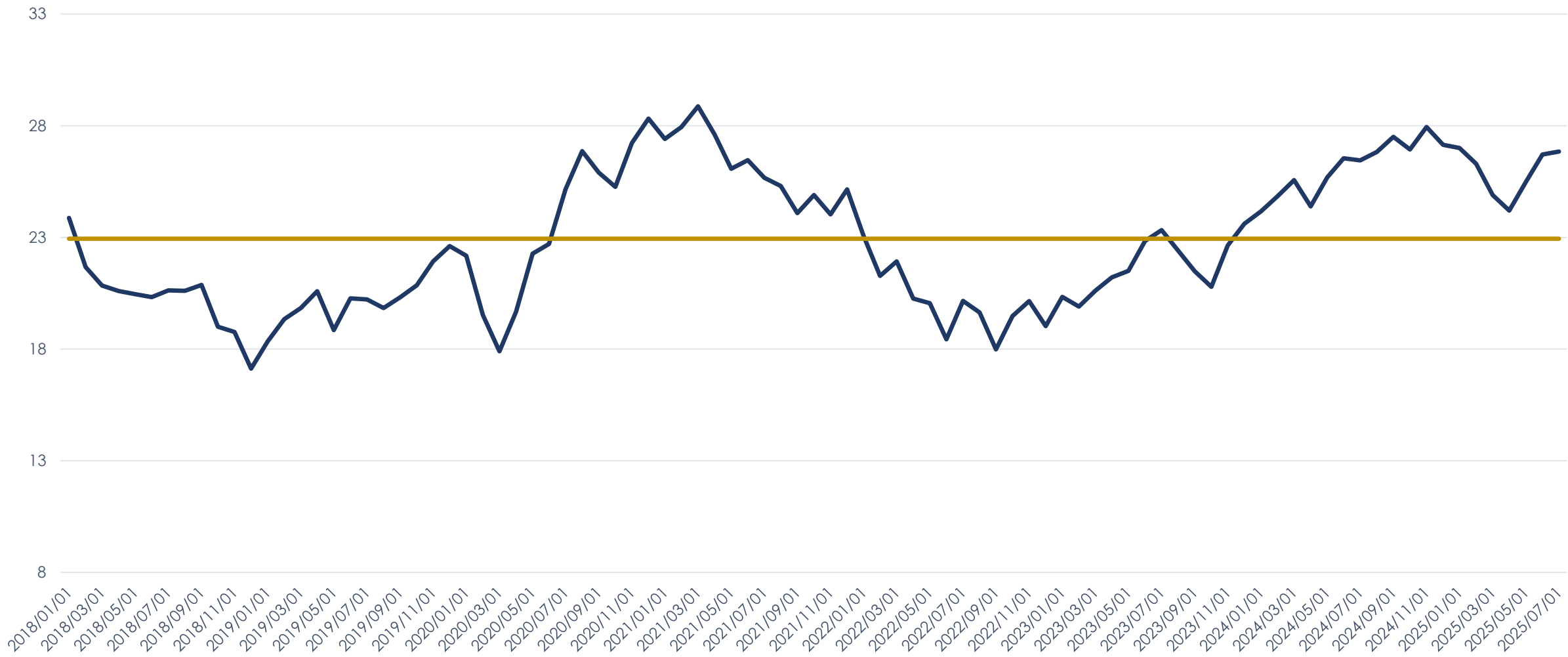
FTSE/JSE Resource 10

7-Year P/E



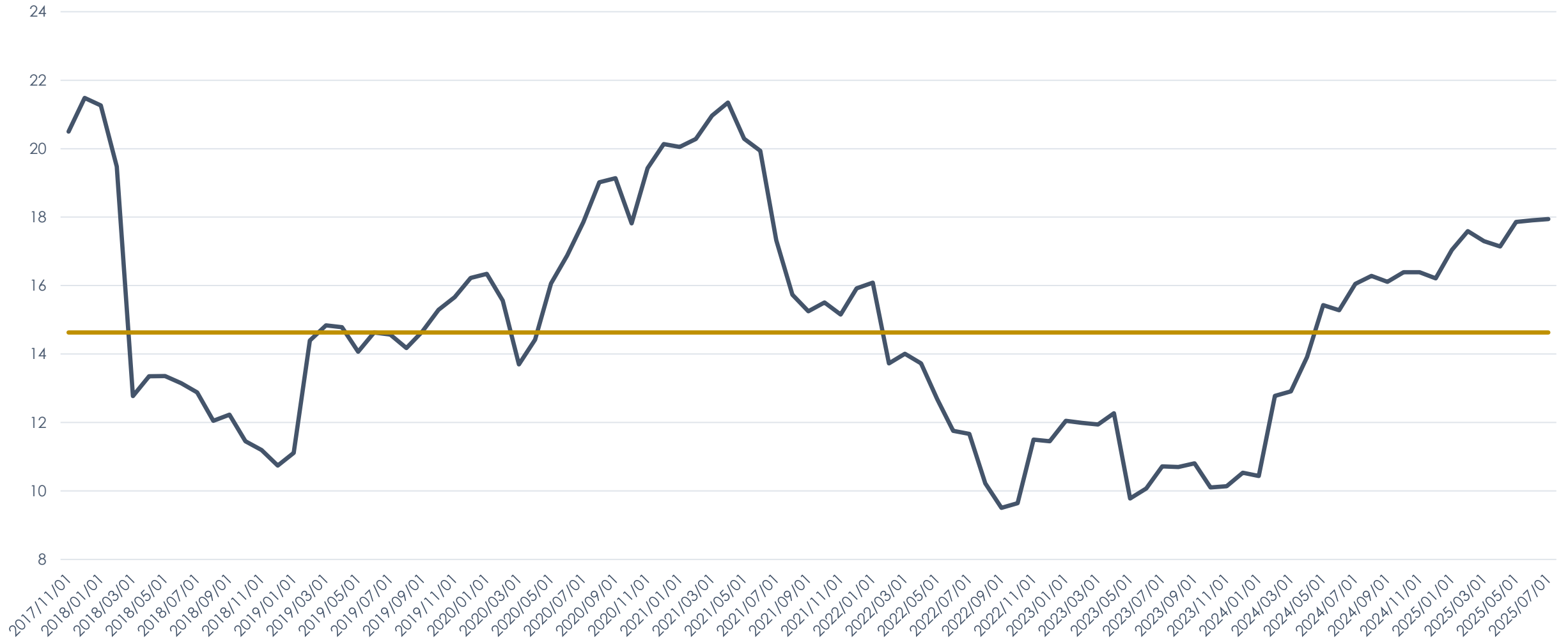
S&P 500

7-Year P/E



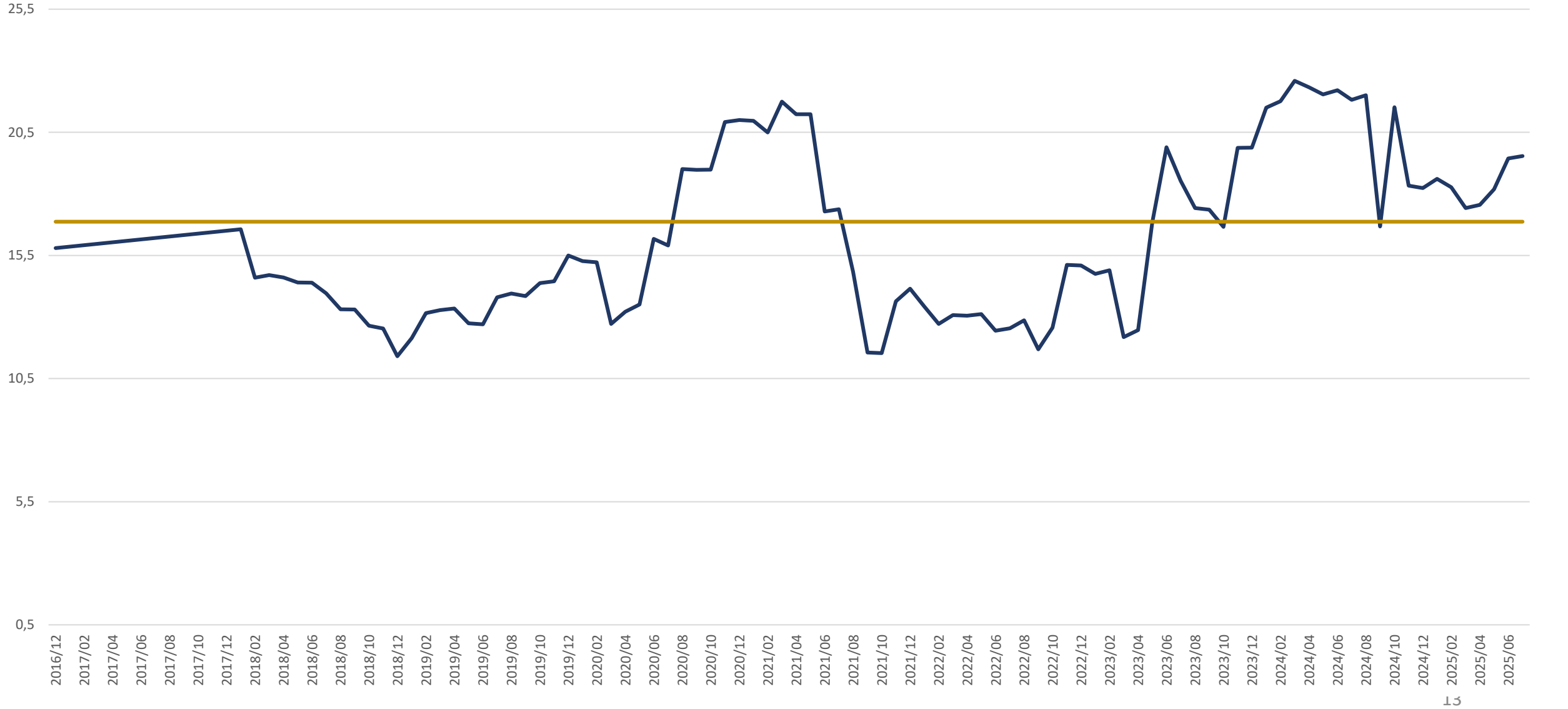
FTSE 100

7-Year P/E



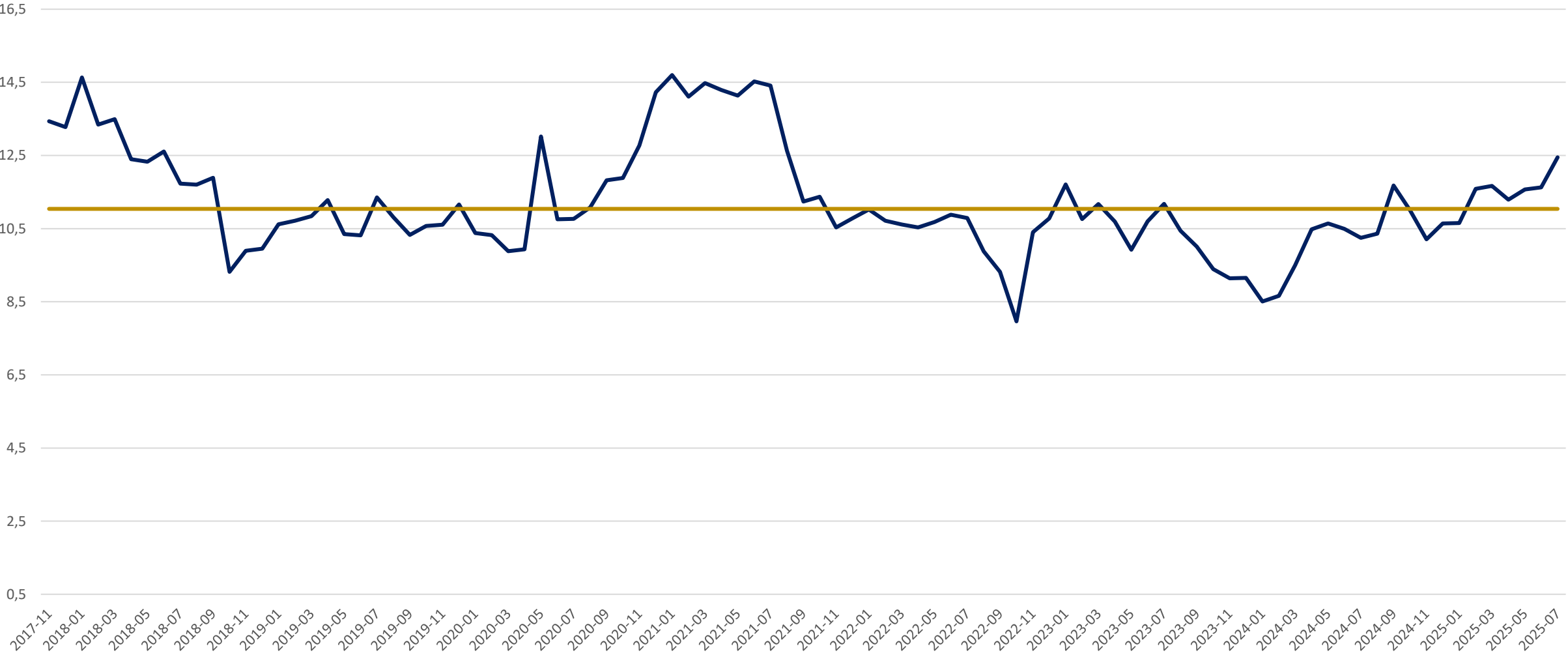
Nikkei 225

7-Year P/E



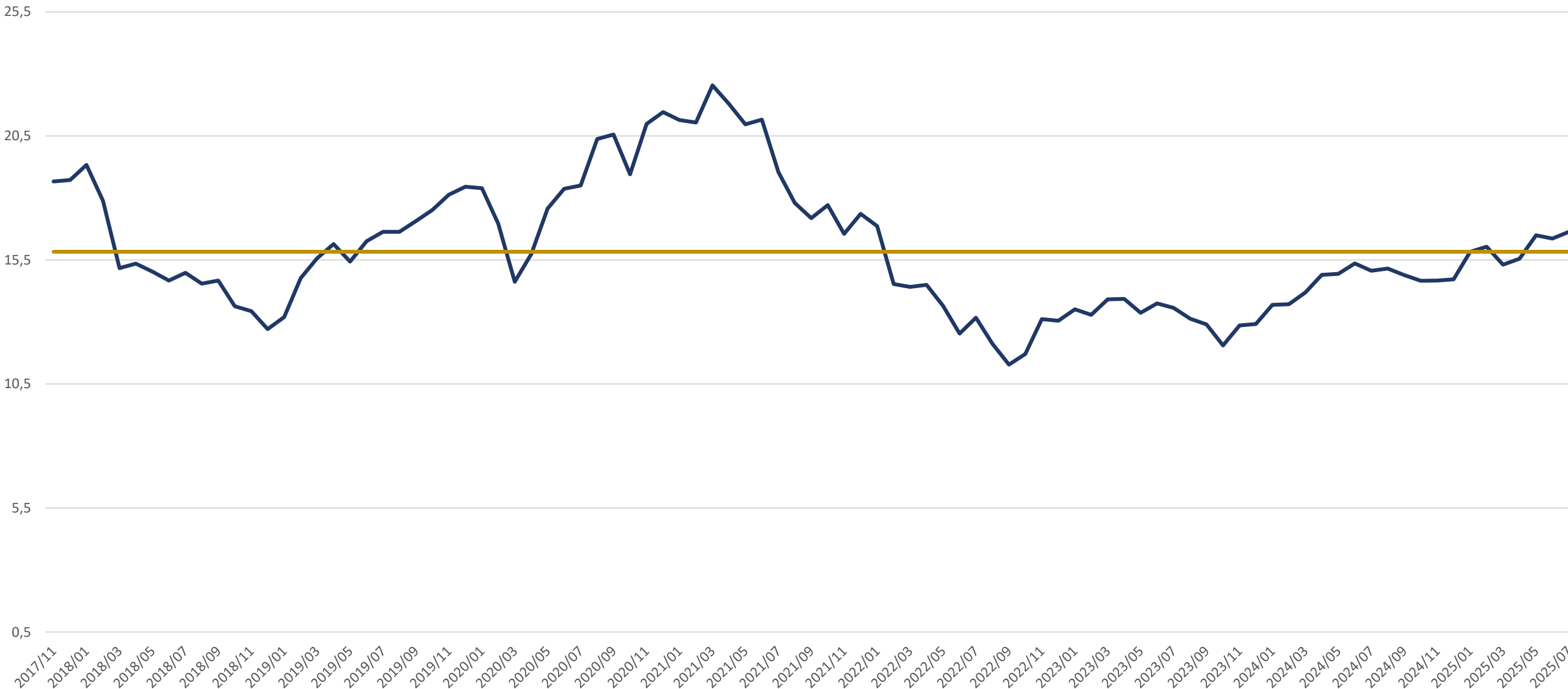
Hang Seng

7-Year P/E



Euro Stoxx

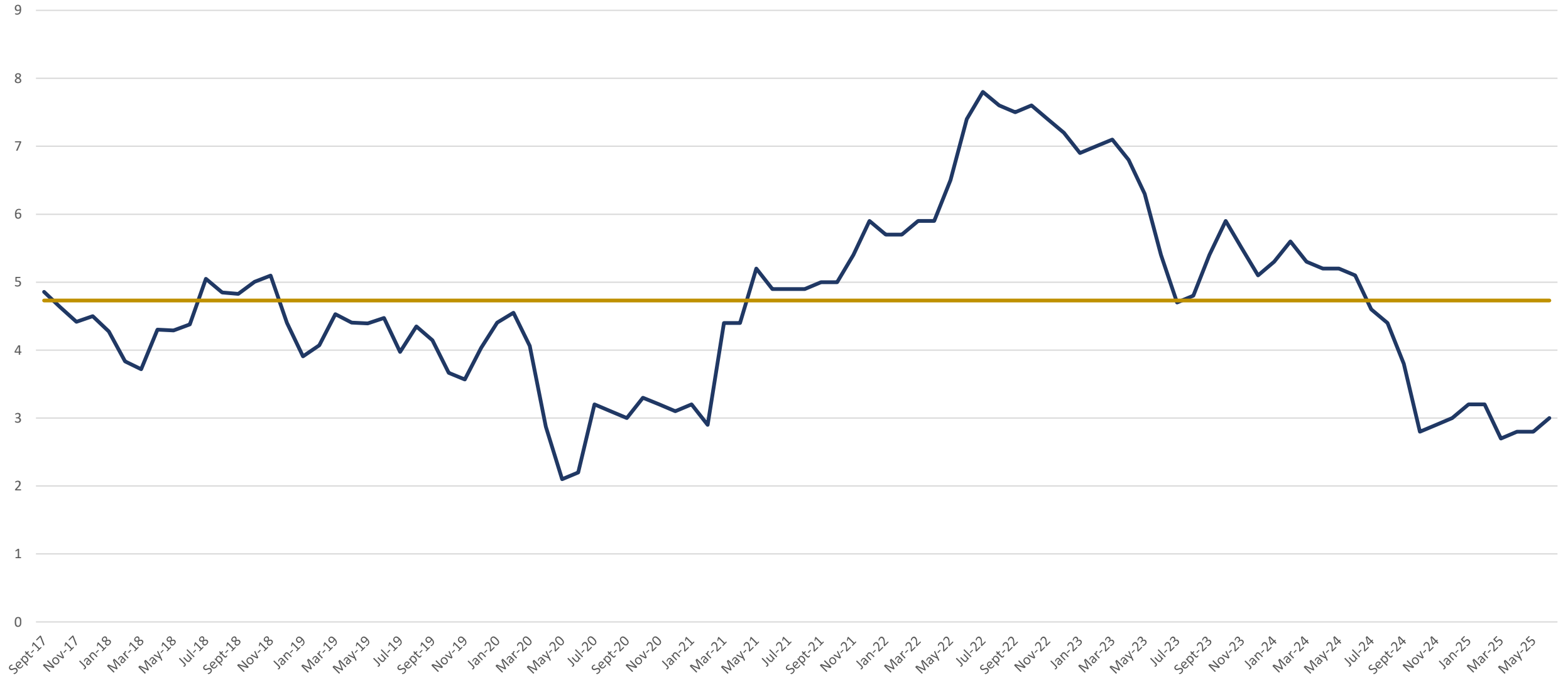
7-Year P/E



SA Economics

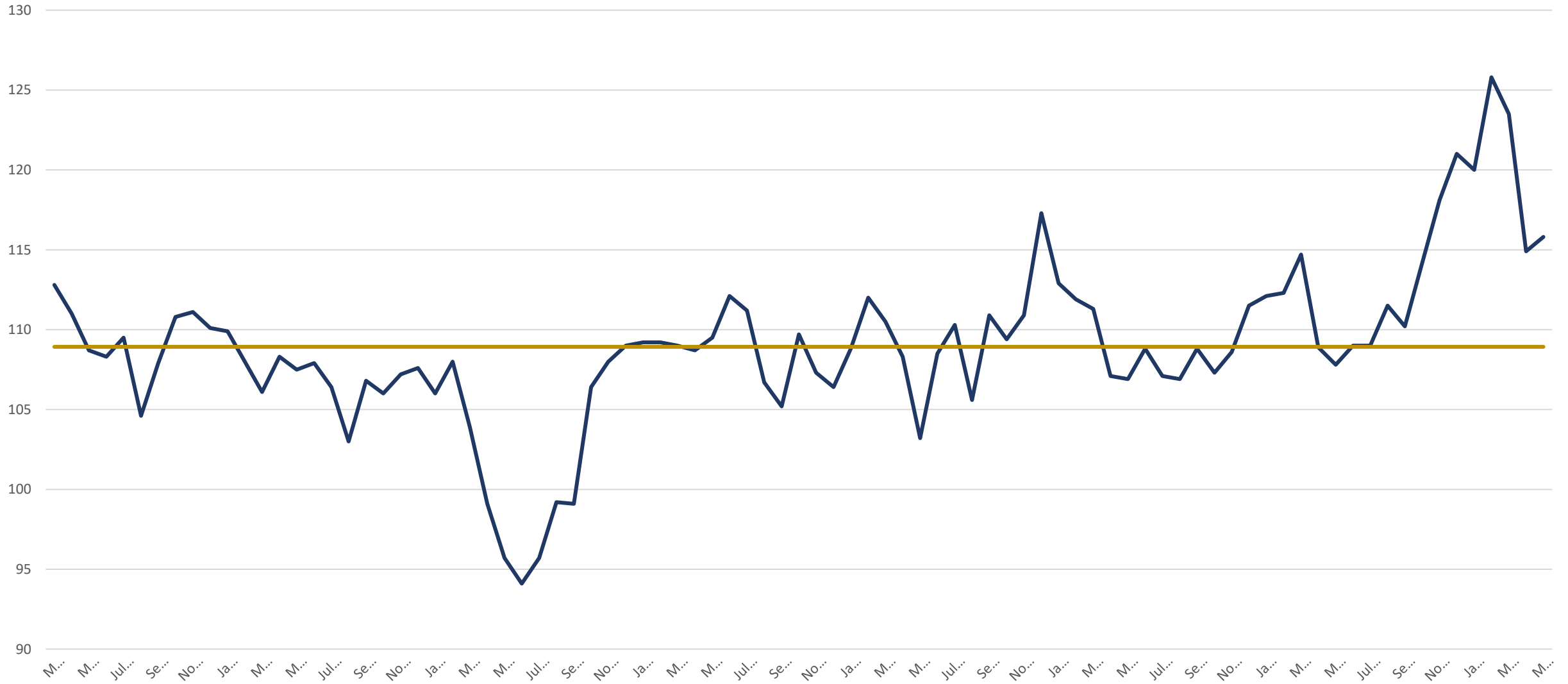
SA CPI

7-Year Growth



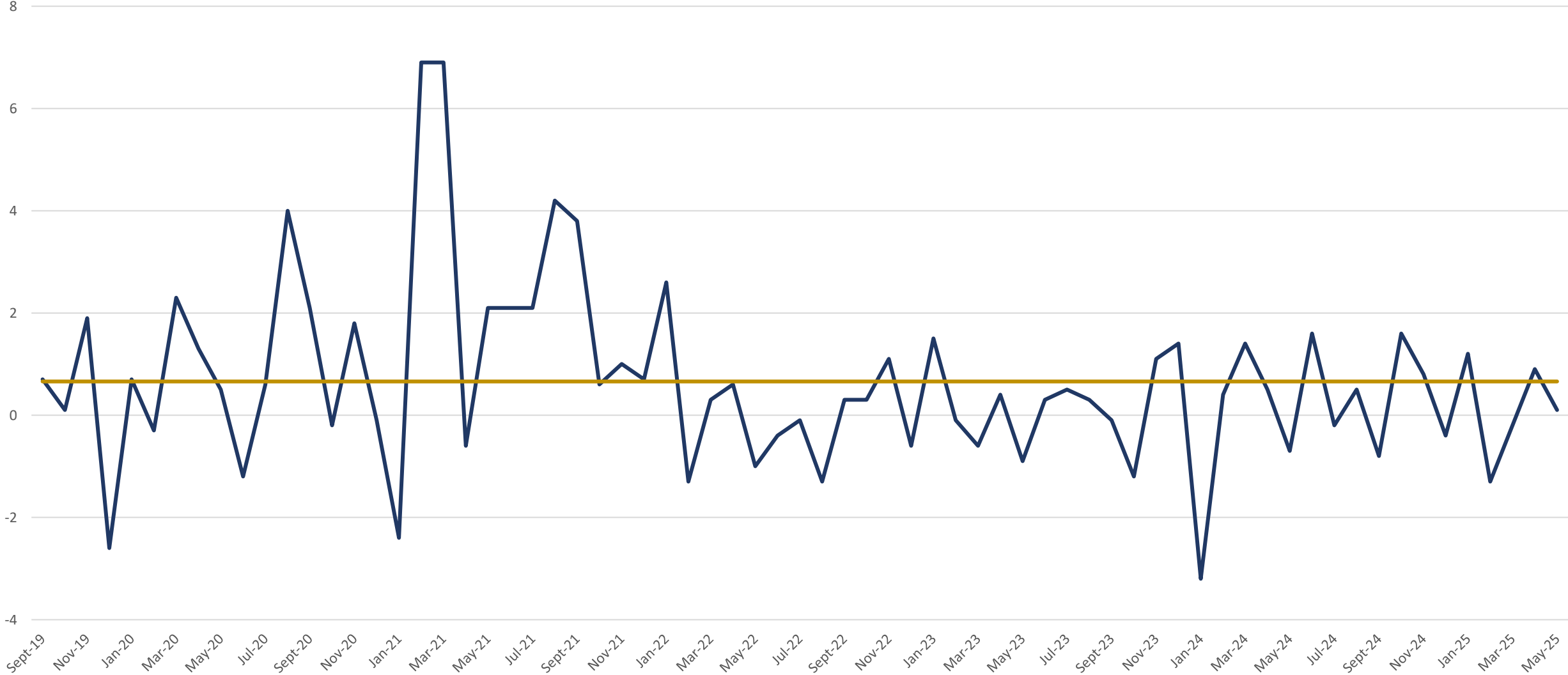
South Africa - Business Confidence Index

7-Year Growth



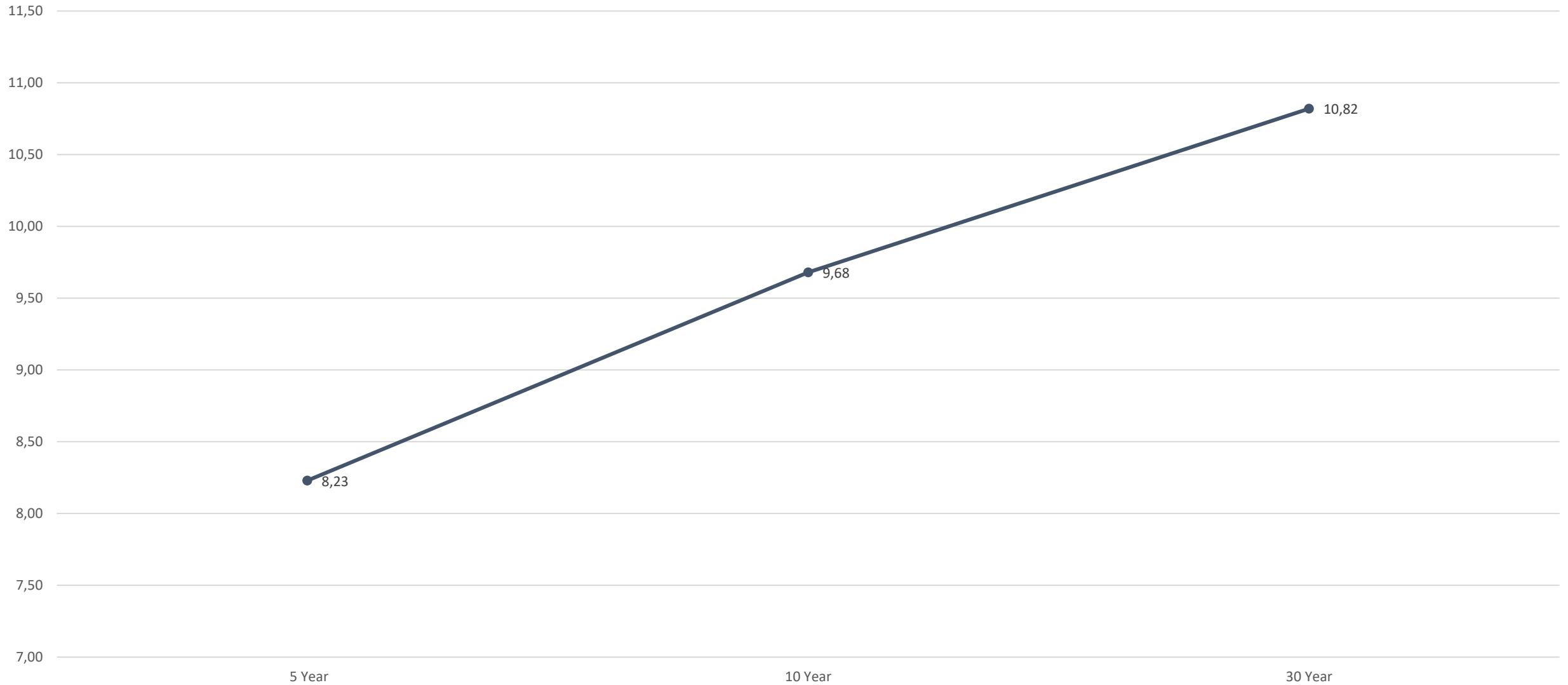
SA Retail Sales MoM Growth (%)

5-Year Growth



SA Bond Yields

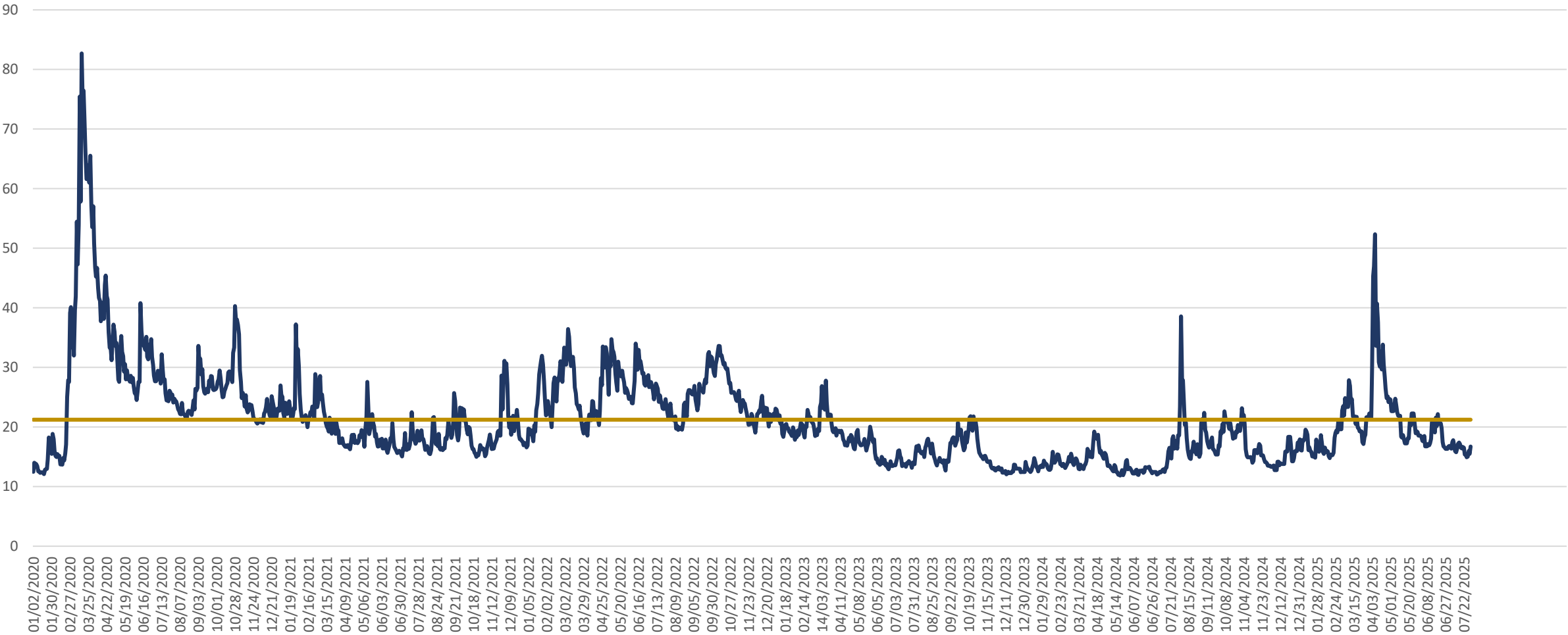
5 vs 10 vs 30 Year Yields



Global Economics

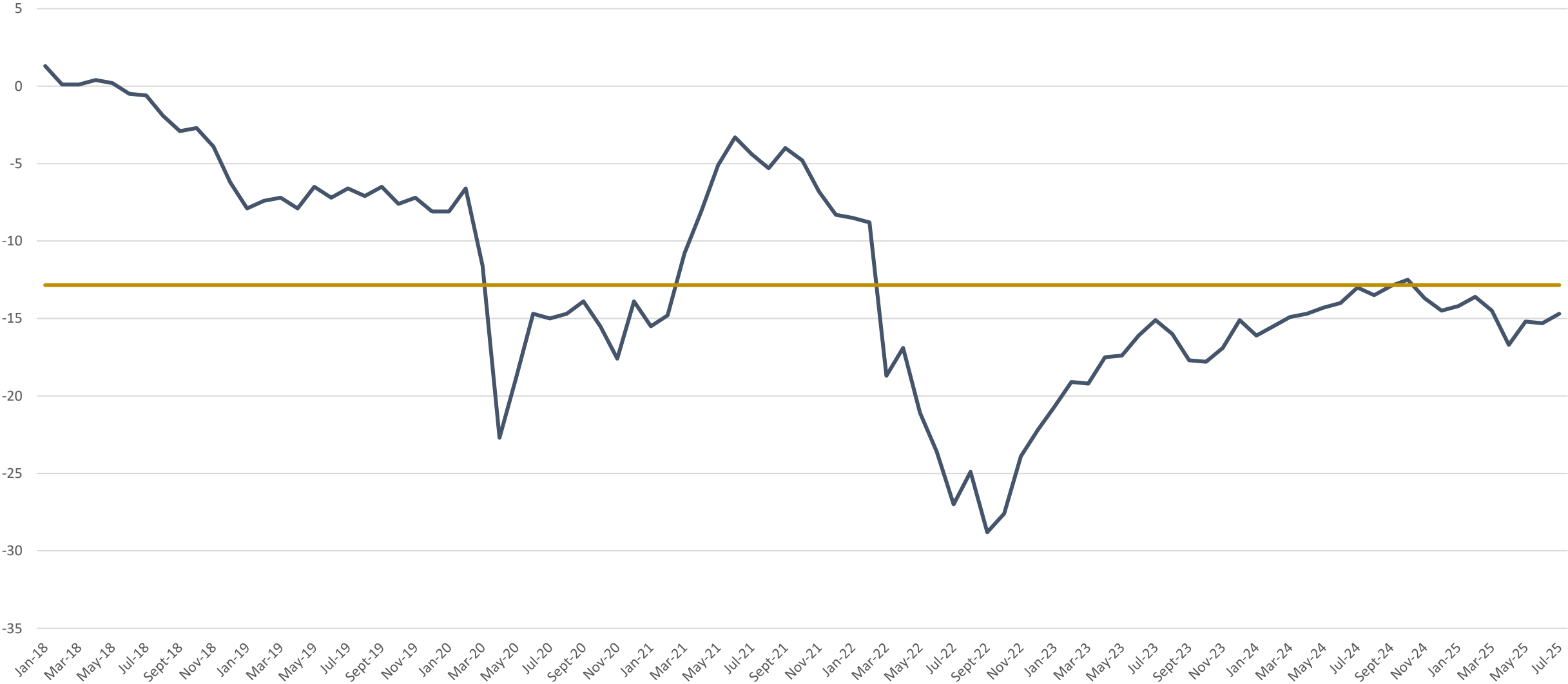
Market Volatility Index (VIX)

5-Year Price



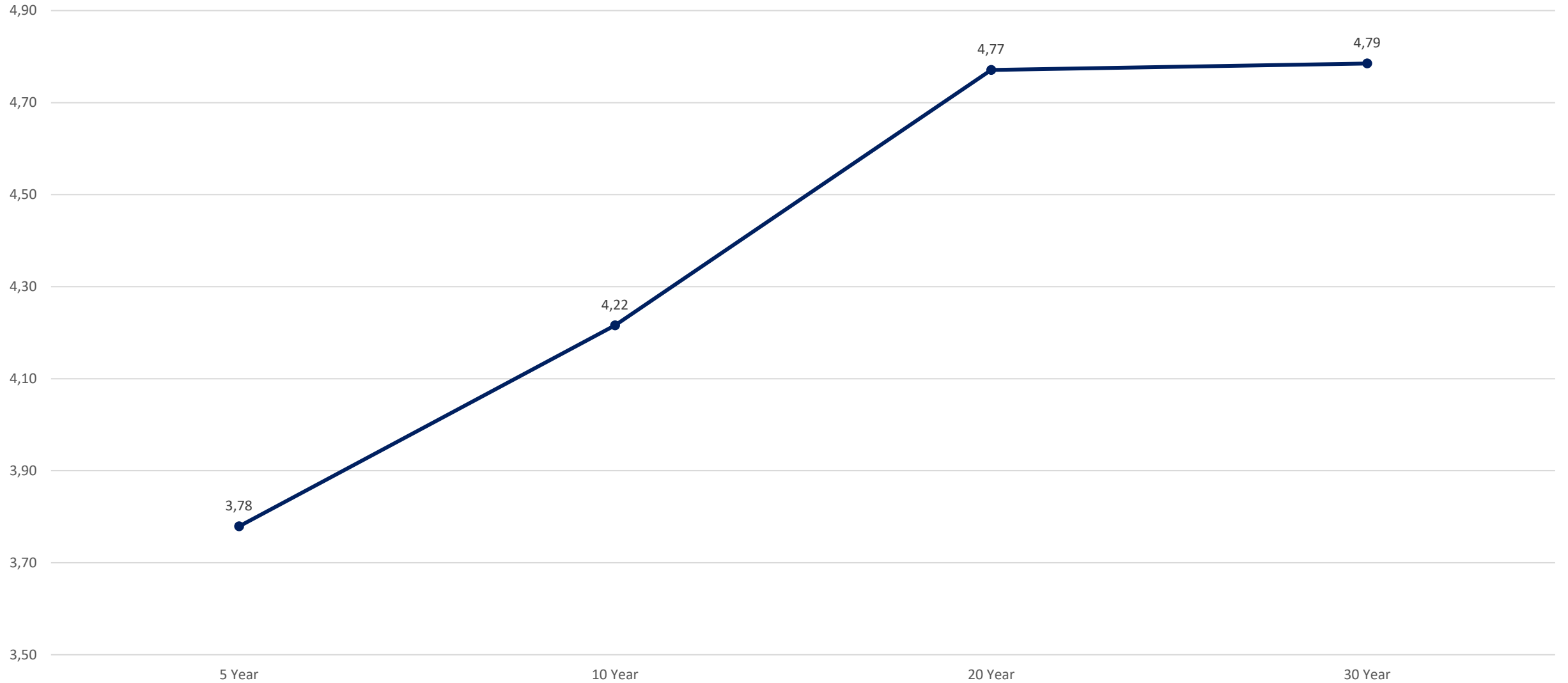
Eurozone – Consumer Confidence

5-Year Growth



US Bond Yields

5 vs 10 vs 20 vs 30 Year Yields



Local Markets

Johannesburg Stock Exchange All Share Index

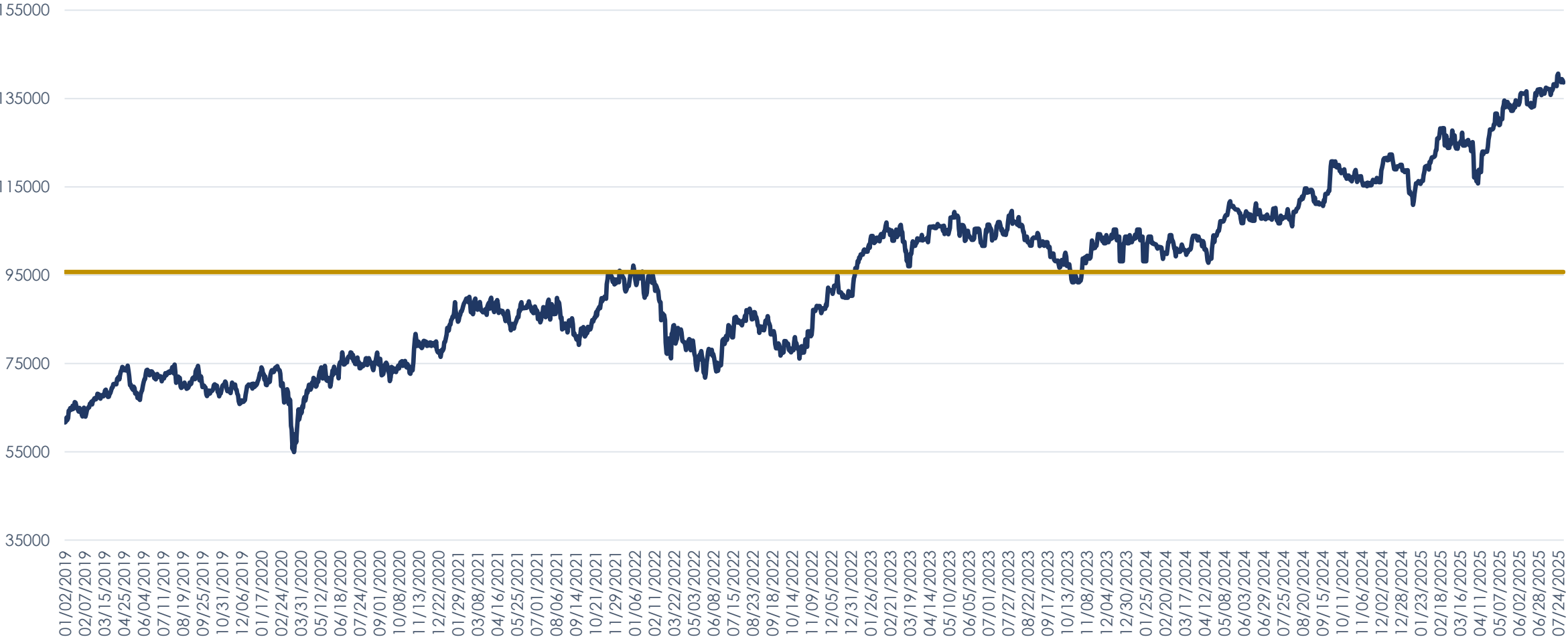


Johannesburg Stock Exchange Resource 10 Index



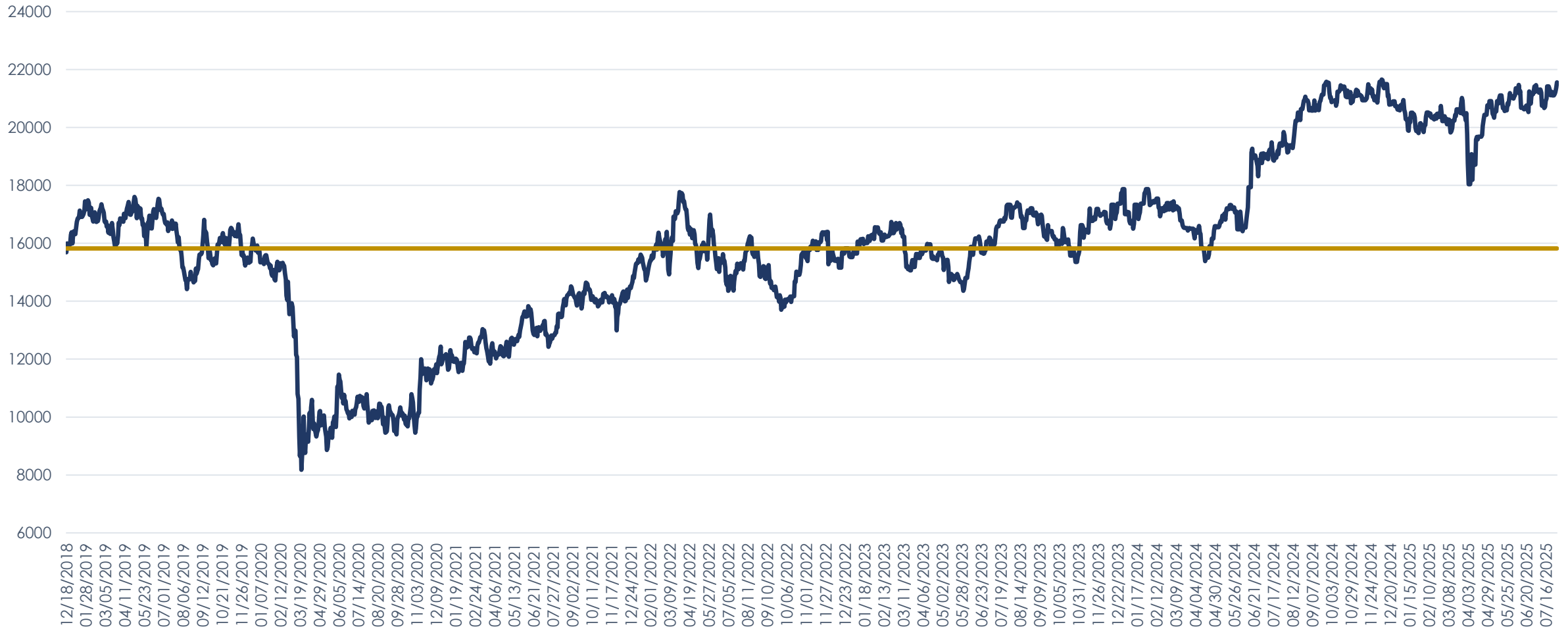
Johannesburg Stock Exchange Industrial 25 Index

5-Year Price



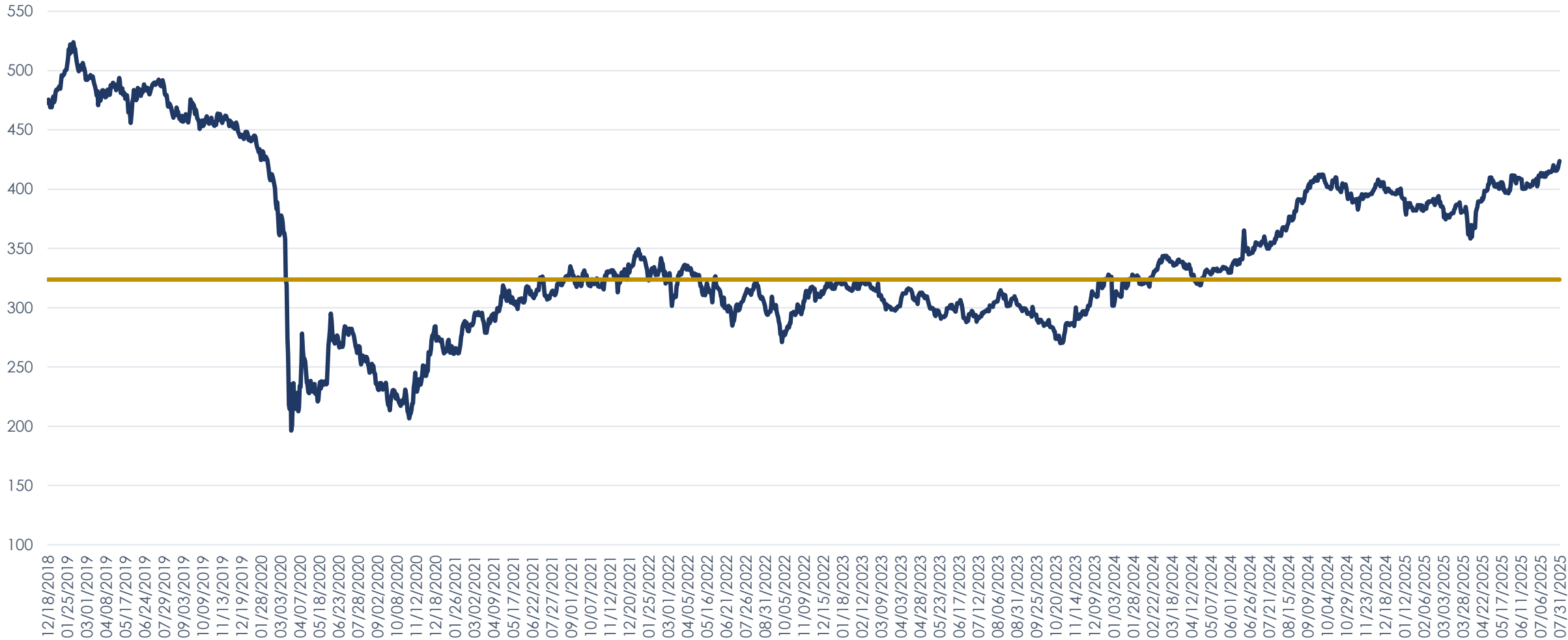
Johannesburg Stock Exchange Financial 15 Index

5-Year Price



SA Listed Property Index

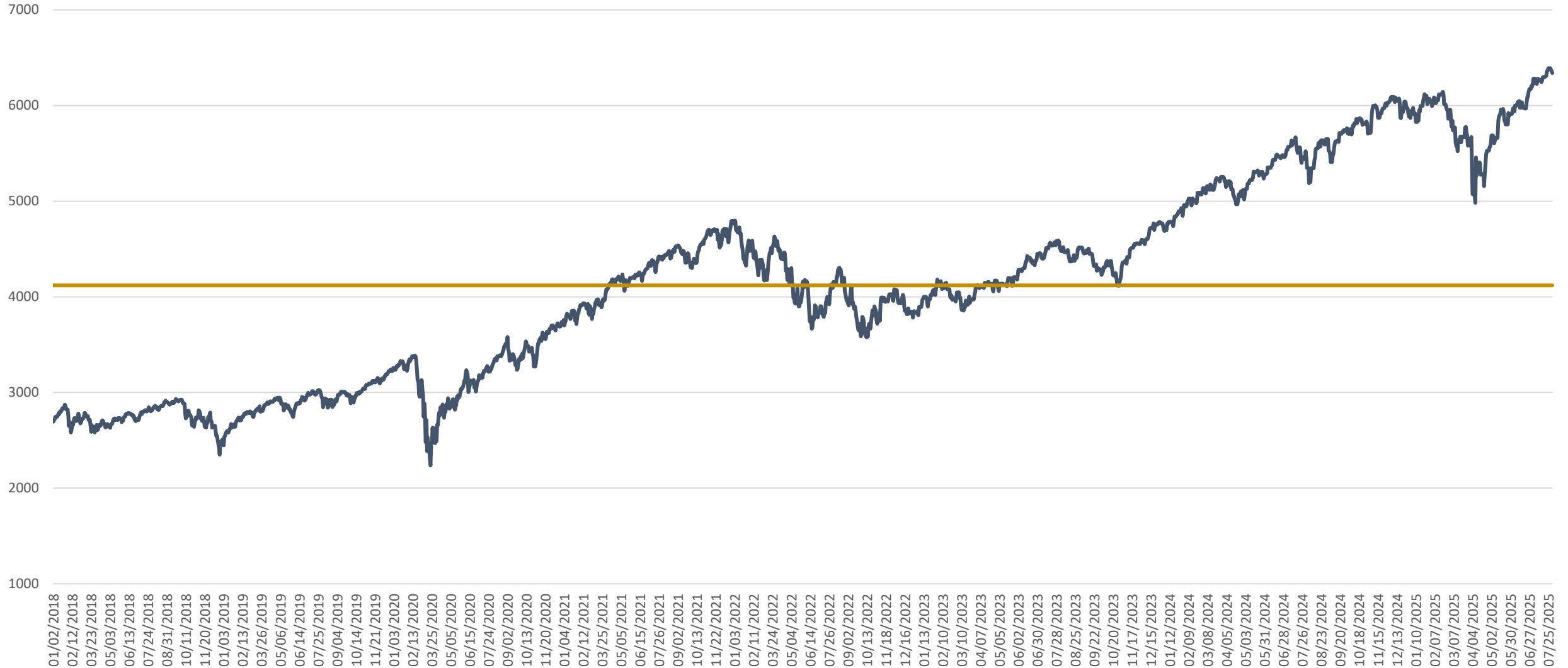
5-Year Price



Offshore Markets

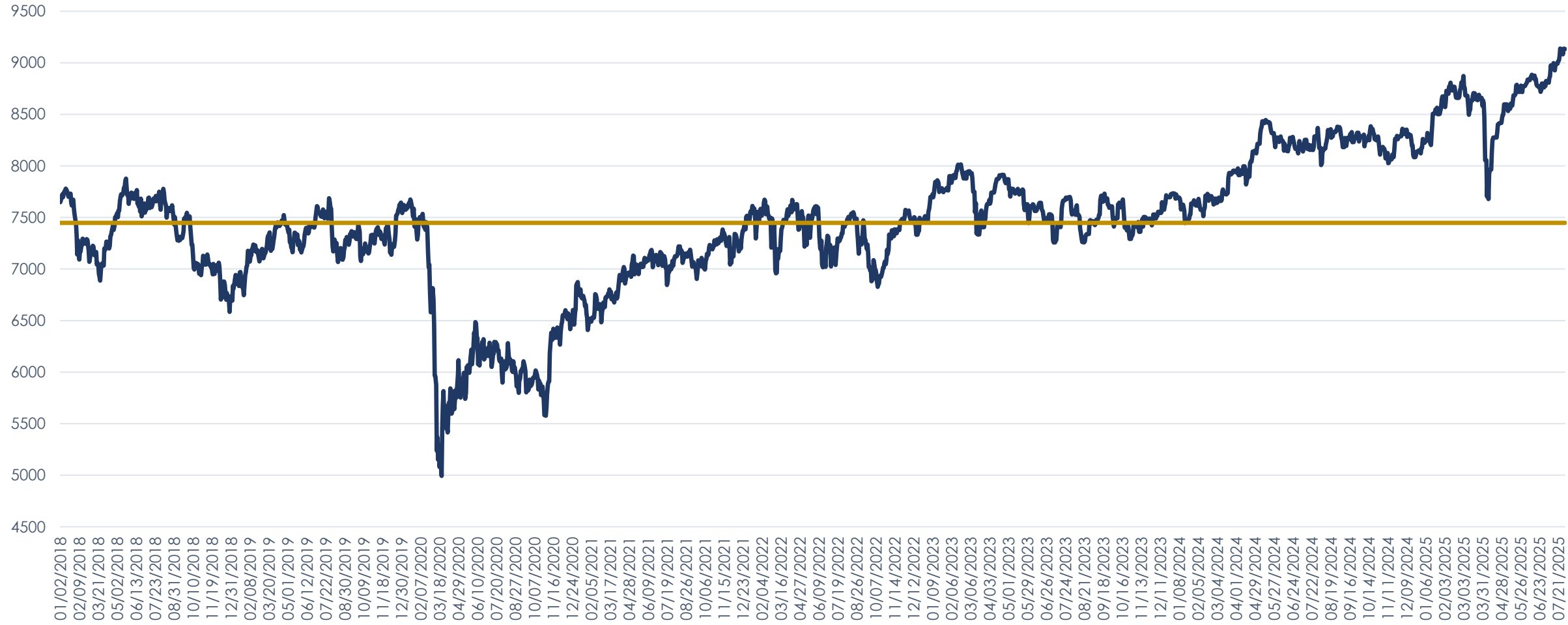
S&P 500 Index

5-Year Price



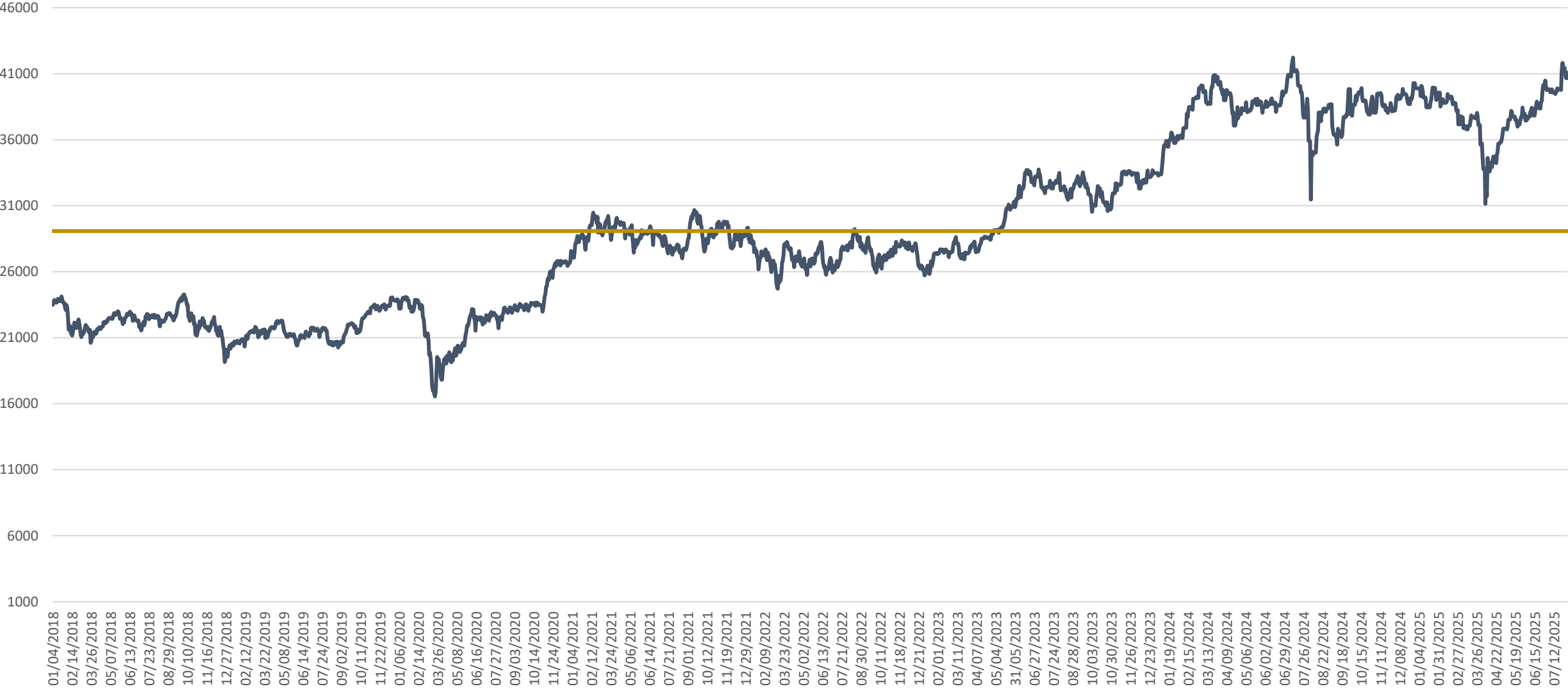
FTSE 100 Index

5-Year Price



Nikkei 225 Index

5-Year Price



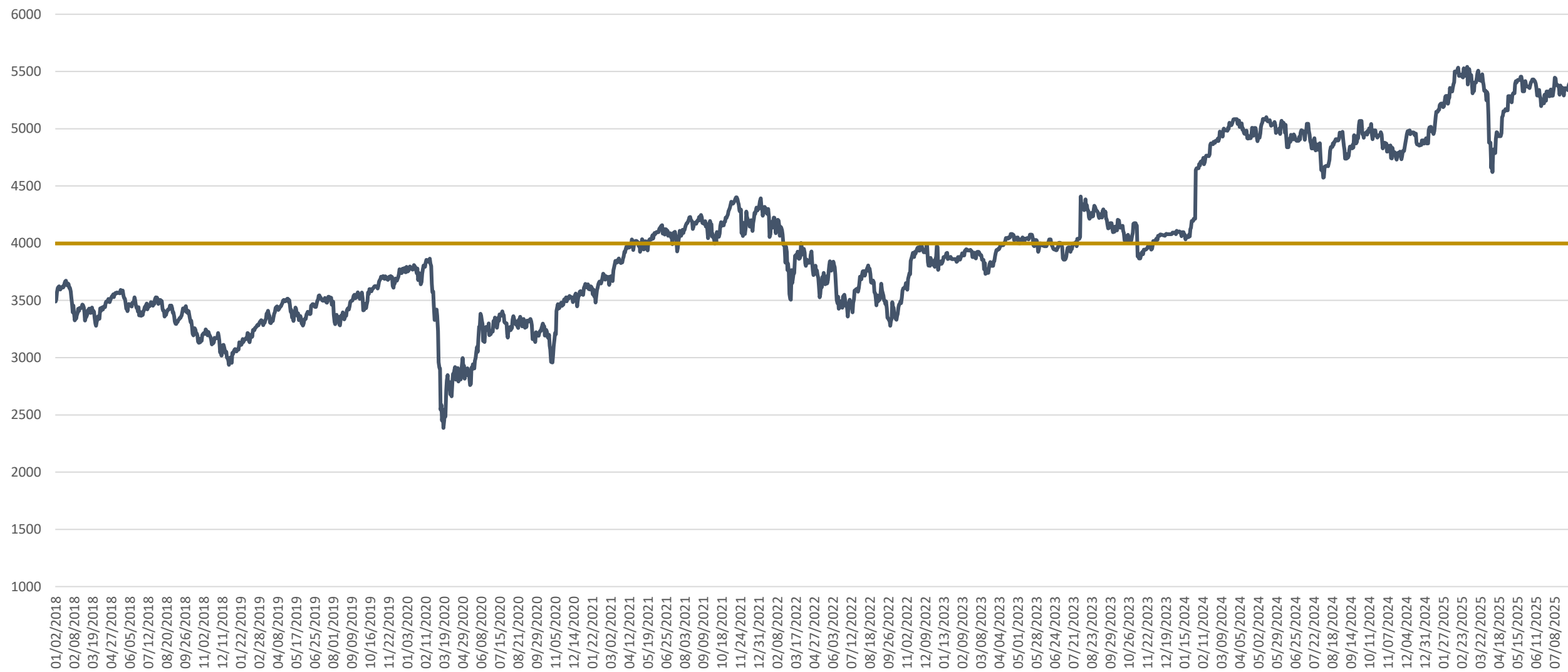
Hang Seng Index

5-Year Price



Euro Stoxx 50 Index

5-Year Price



Currencies

DXY US Dollar Currency Index

5-Year Price



US Dollar/South African Rand FX Spot Rate



Euro/US Dollar FX Spot Rate

5-Year Price



UK Pound Sterling/US Dollar FX Spot Rate

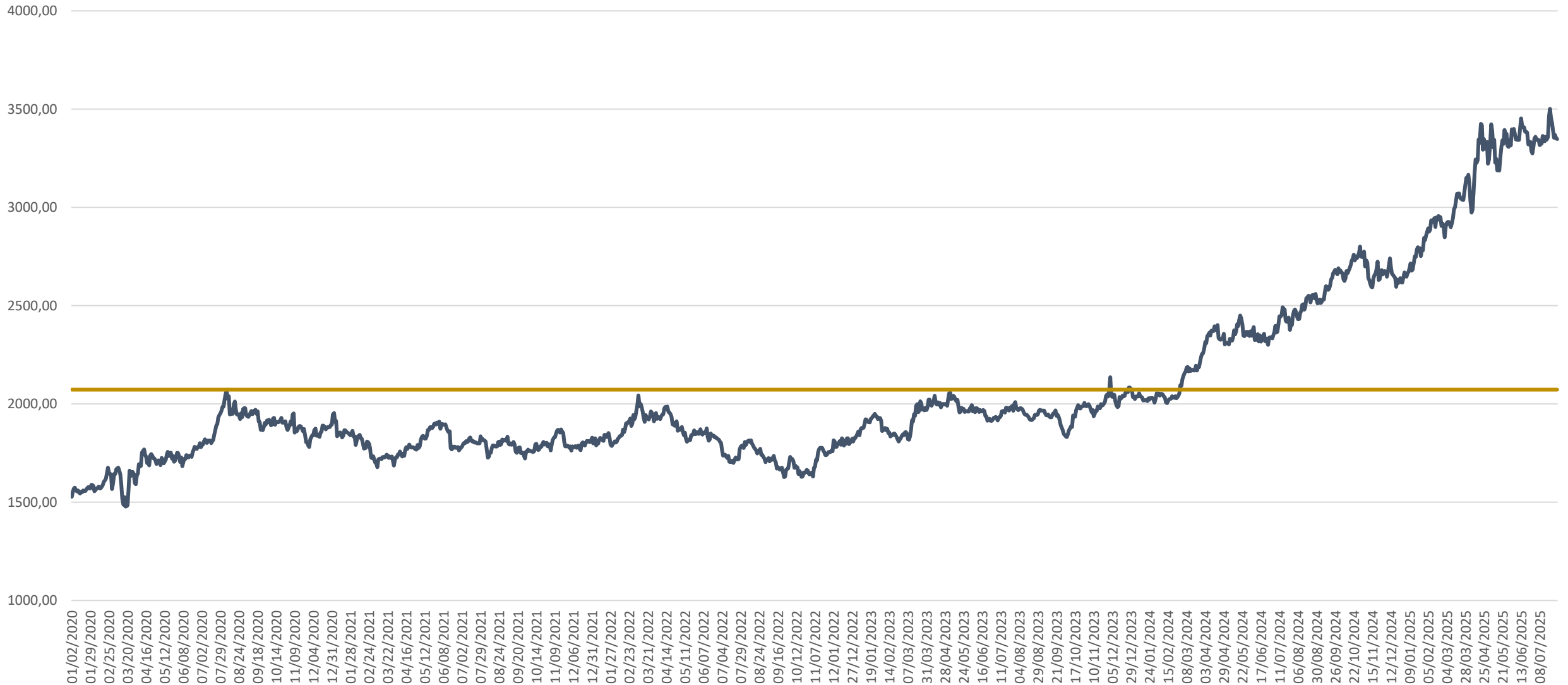
5-Year Price



Commodities

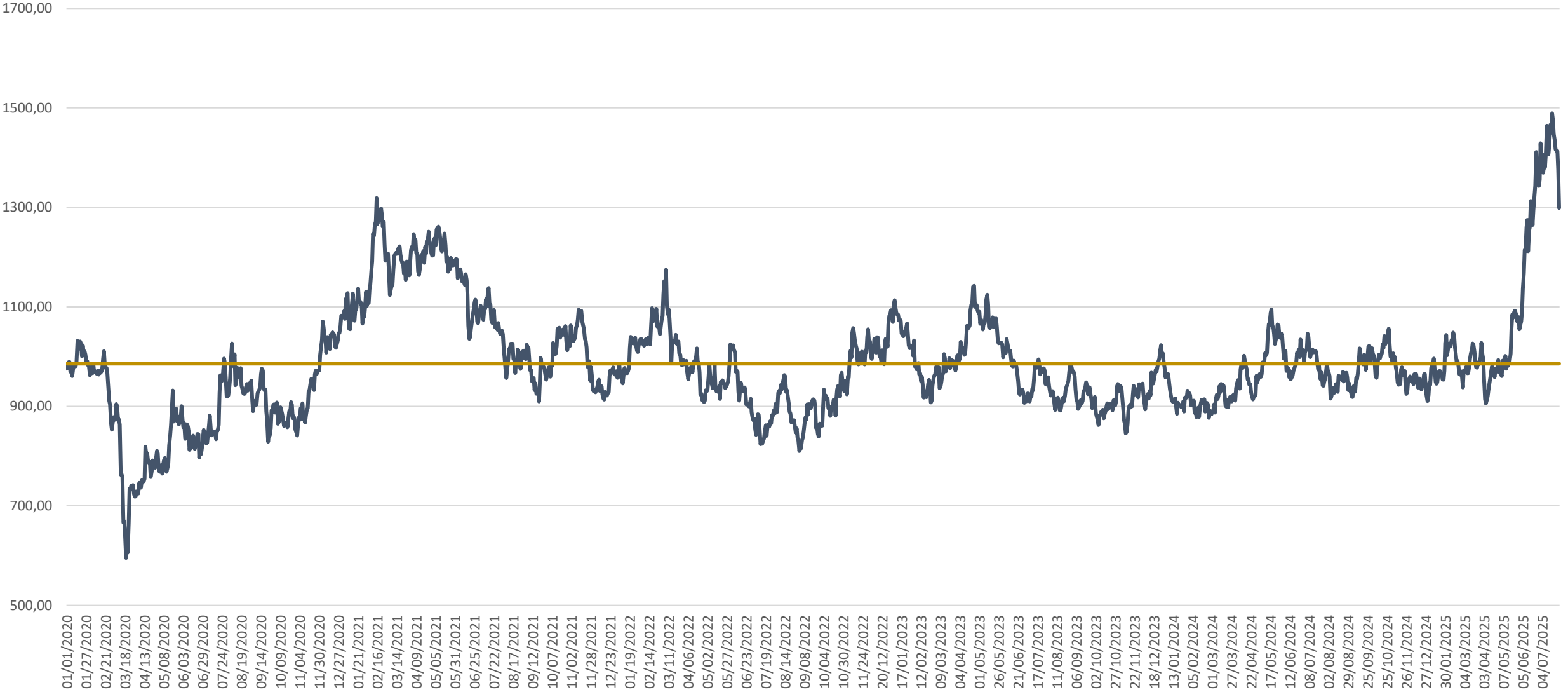
Gold Spot Commodity

5-Year Price



Platinum Spot Commodity

5-Year Price



Brent Crude

5-Year Price



Copper Spot

5-Year Price



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