



INDEPENDENT
INVESTMENT
SOLUTIONS

CHARTBOOK | NOVEMBER 2025

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Market Return

Local Market

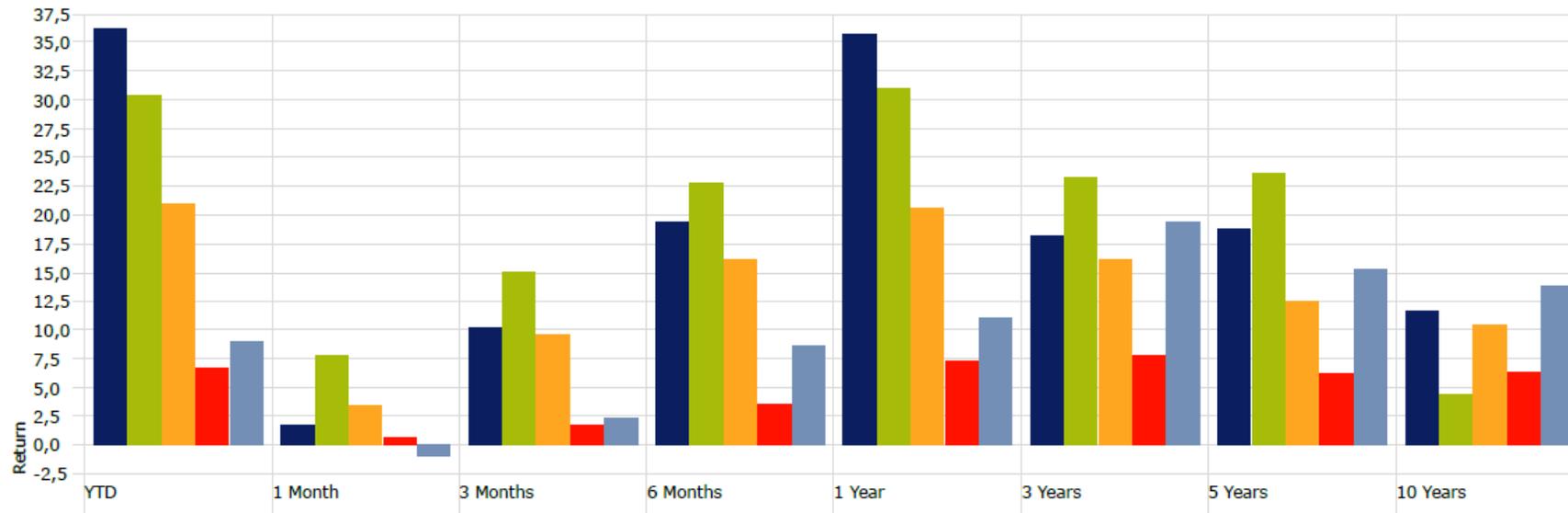
Calendar Year Returns

Data Point: Return

	YTD	1 Month	3 Month	6 Month	1 Year	3 Years	5 Years	10 Years
FTSE/JSE All Share TR ZAR	36,18	1,70	10,21	19,44	35,79	18,16	18,68	11,70
FTSE/JSE SA Listed Property TR ZAR	30,44	7,71	15,04	22,81	30,97	23,28	23,72	4,43
FTSE/JSE All Bond TR ZAR	20,97	3,45	9,62	16,05	20,54	16,09	12,48	10,42
STeFI Call Deposit ZAR	6,67	0,56	1,70	3,51	7,35	7,74	6,26	6,30
MSCI World NR ZAR	9,03	-0,90	2,20	8,57	10,93	19,41	15,21	13,82

South African Market Returns (ZAR)

As of Date: 2025/11/30 Currency: Rand



■ FTSE/JSE All Share TR ZAR

■ STeFI Call Deposit ZAR

■ FTSE/JSE SA Listed Property TR ZAR

■ MSCI World NR USD

■ FTSE/JSE All Bond TR ZAR

Offshore Market

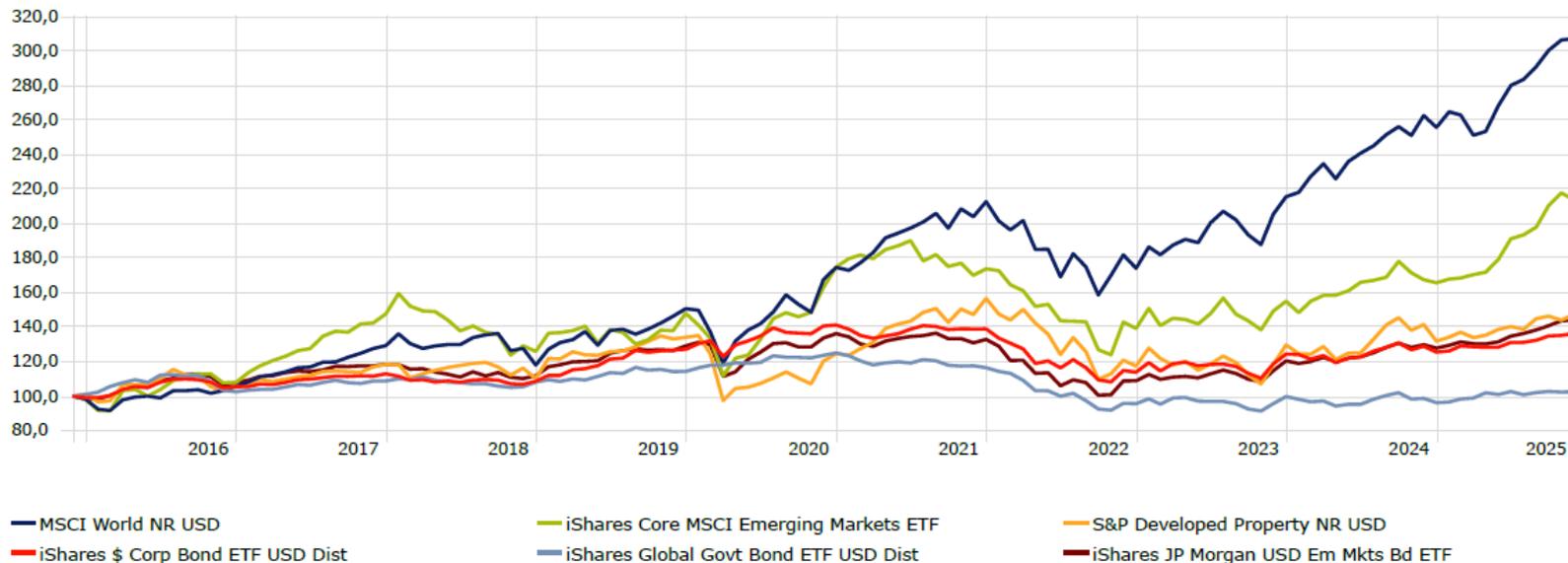
International Market Returns

Data Point: Return

	YTD	1 Month	3 Month	6 Month	1 Year	3 Years	5 Years	10 Years
MSCI World NR USD	20,12	0,28	5,58	14,46	16,99	19,11	12,90	11,88
iShares Core MSCI Emerging Markets ETF	29,04	-1,83	7,99	19,23	27,67	14,39	5,58	7,90
S&P Developed Property NR USD	11,69	2,23	1,63	6,20	4,09	6,82	4,13	3,95
iShares \$ Corp Bond ETF USD Dist	8,56	0,79	2,93	6,16	5,71	5,87	-0,63	3,14
iShares Global Govt Bond ETF USD Dist	6,58	0,17	0,44	1,61	3,89	2,30	-3,68	0,25
iShares JP Morgan USD Em Mkts Bd ETF	12,76	0,33	4,13	9,59	11,01	9,82	1,51	3,72
USTREAS T-Bill Auction Ave 3 Mon	3,97	0,33	0,99	2,10	4,35	5,01	3,35	2,26

Investment Growth

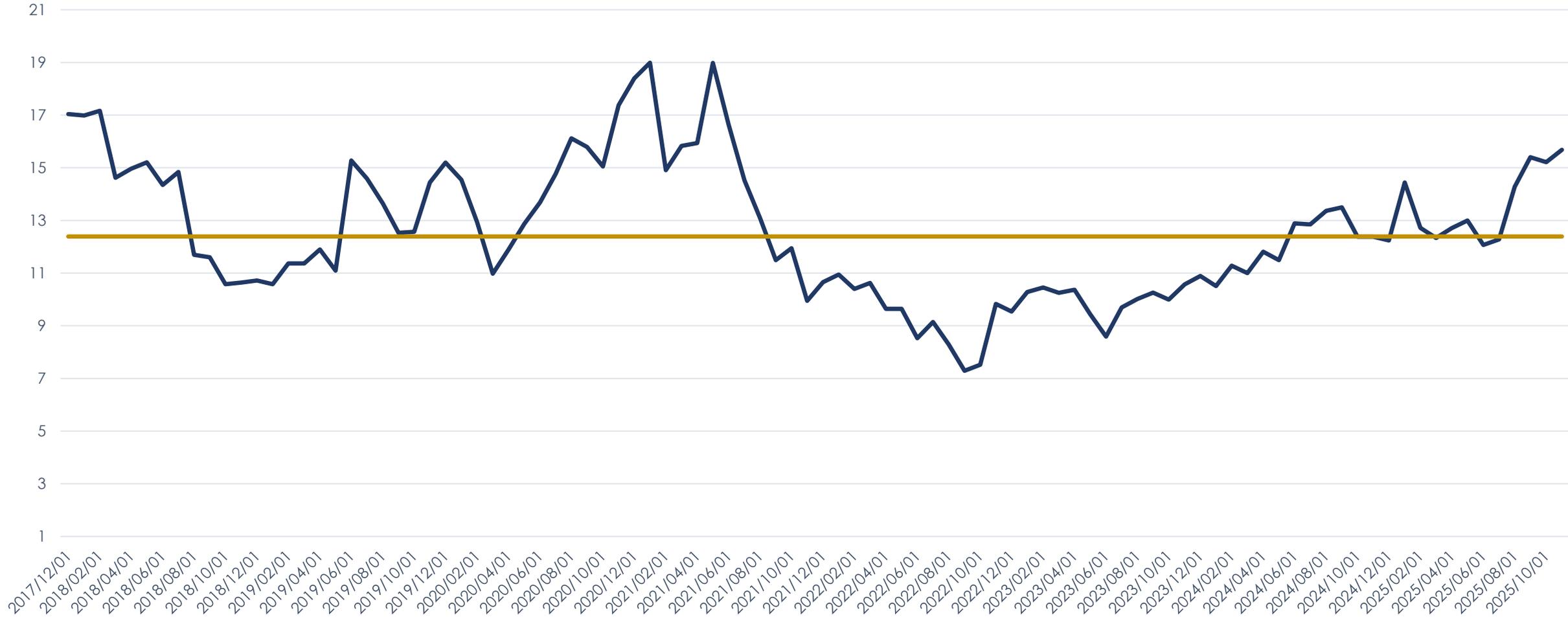
Time Period: 2015/12/01 to 2025/11/30



Valuations

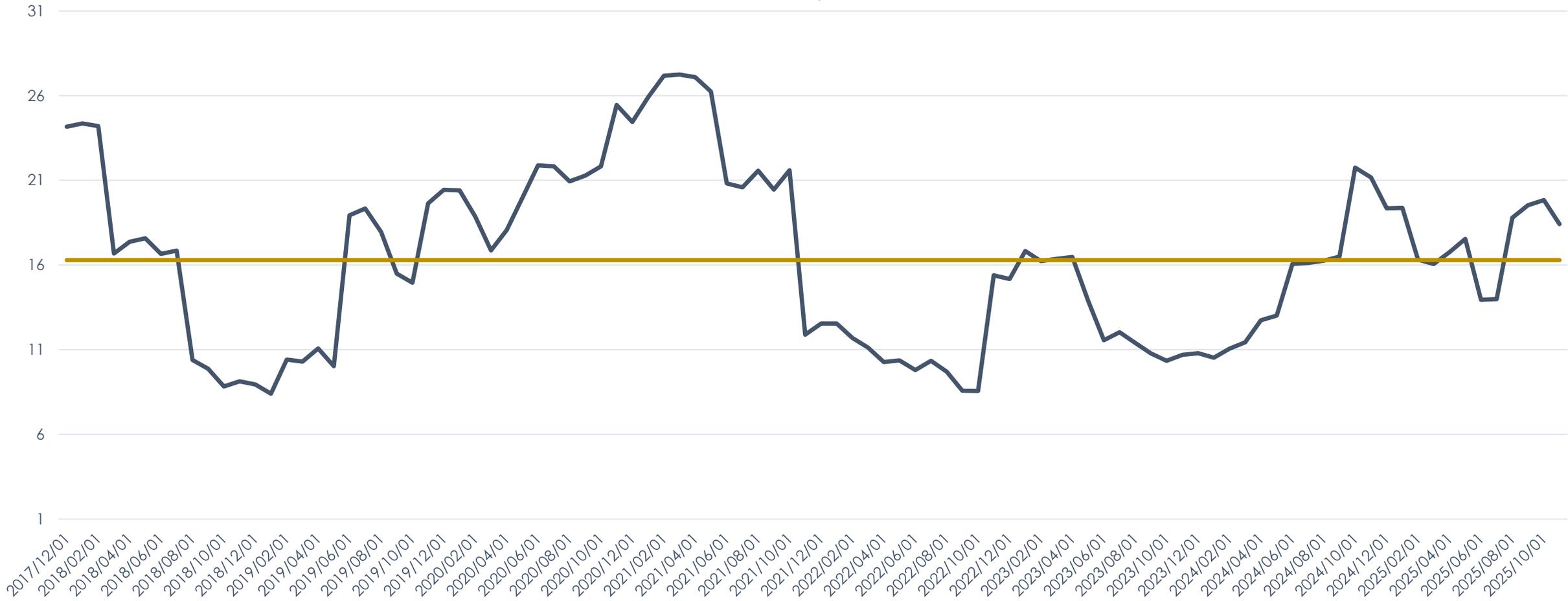
FTSE/JSE All Share

7-Year P/E



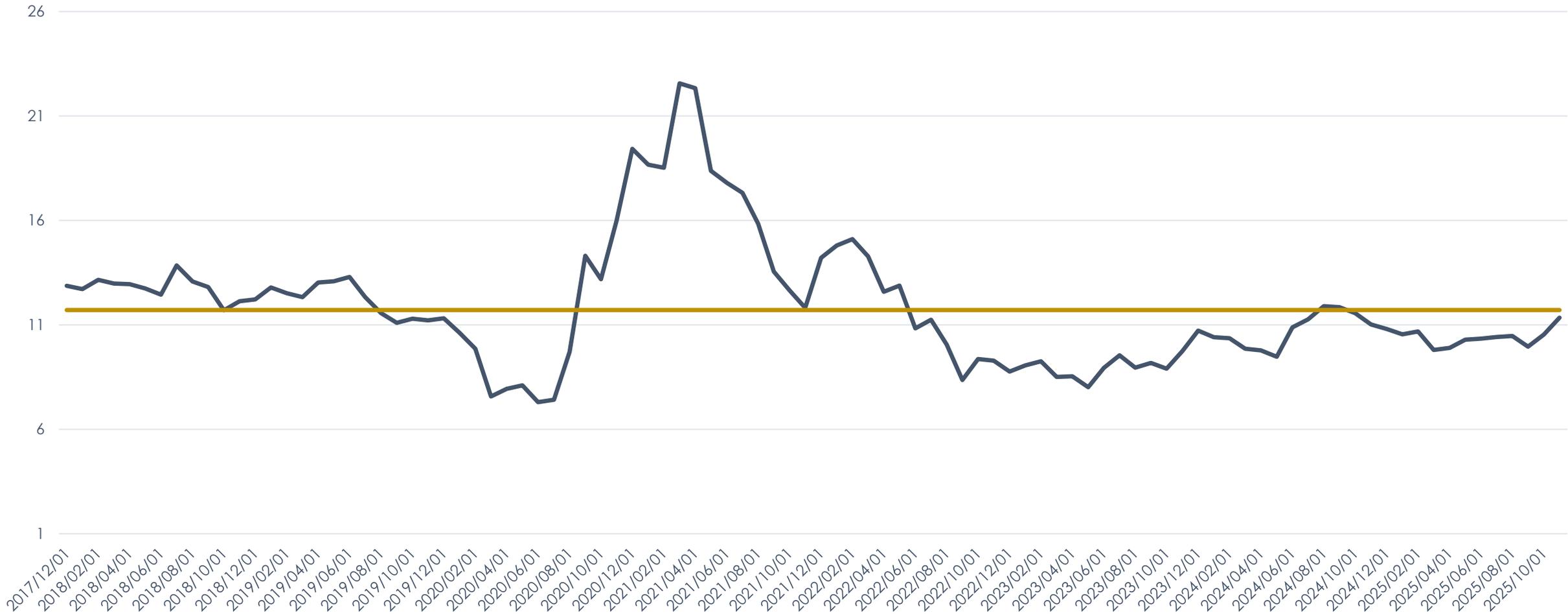
FTSE/JSE Industrial 25

7-Year P/E

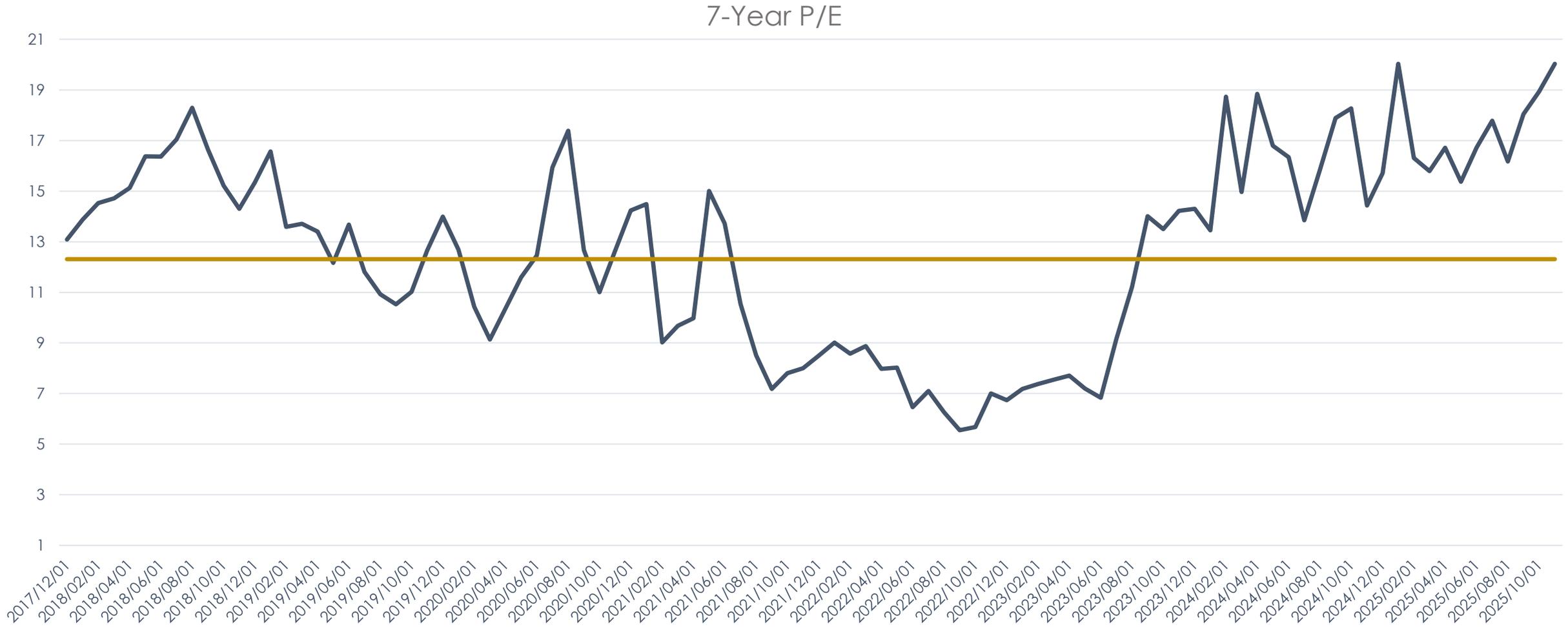


FTSE/JSE Financial 15

7-Year P/E

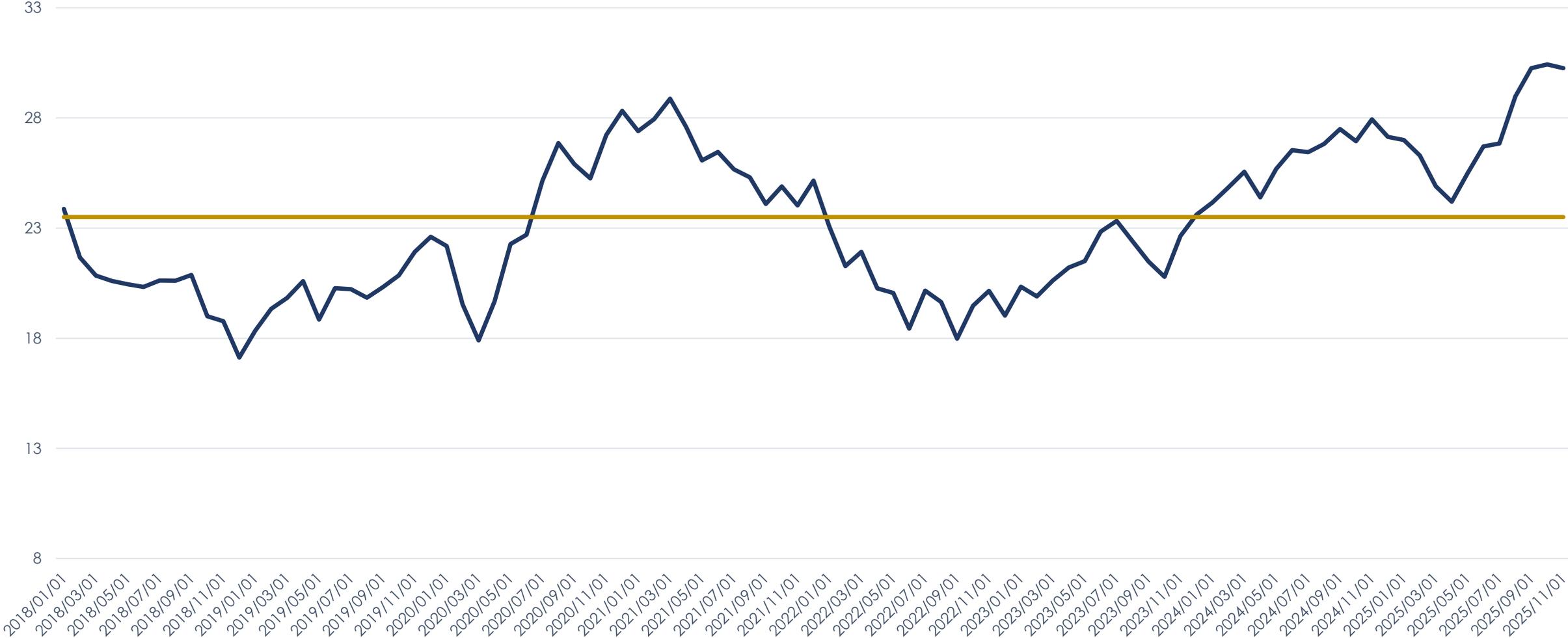


FTSE/JSE Resource 10



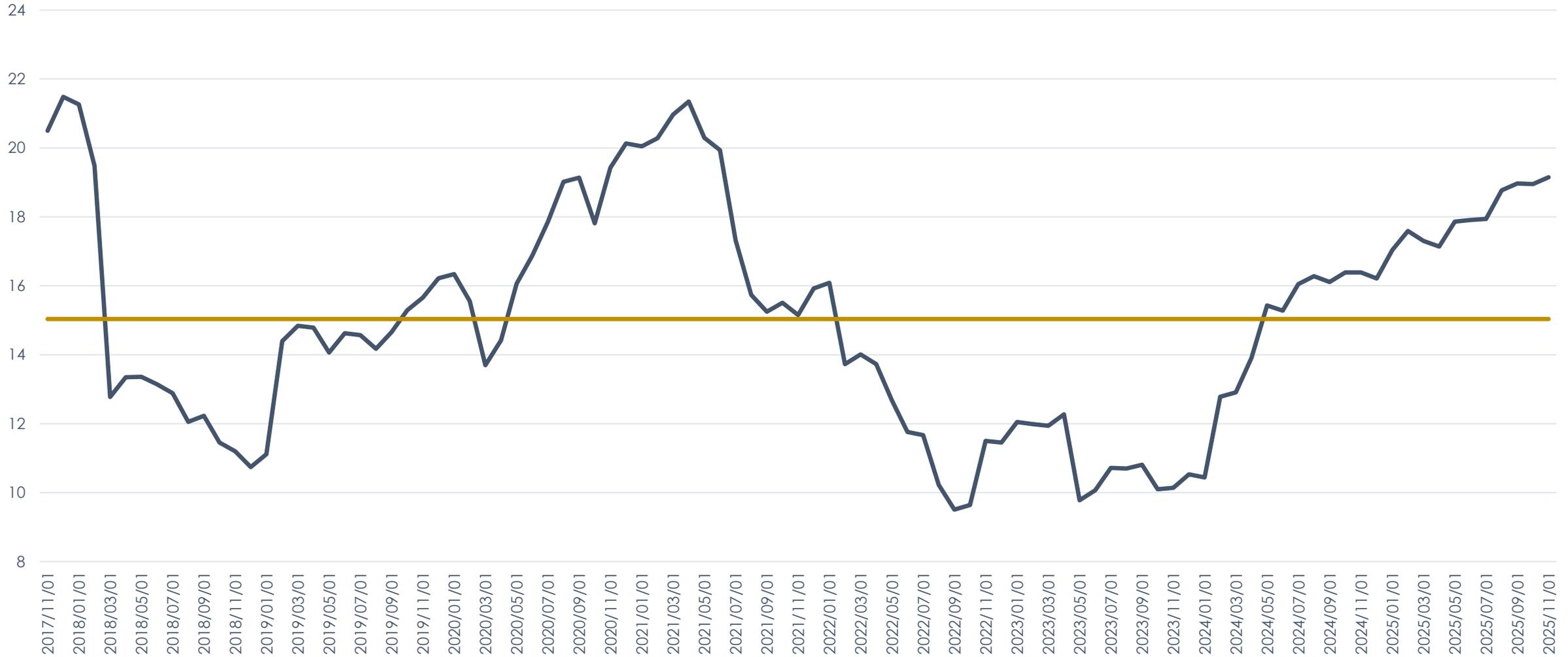
S&P 500

7-Year P/E



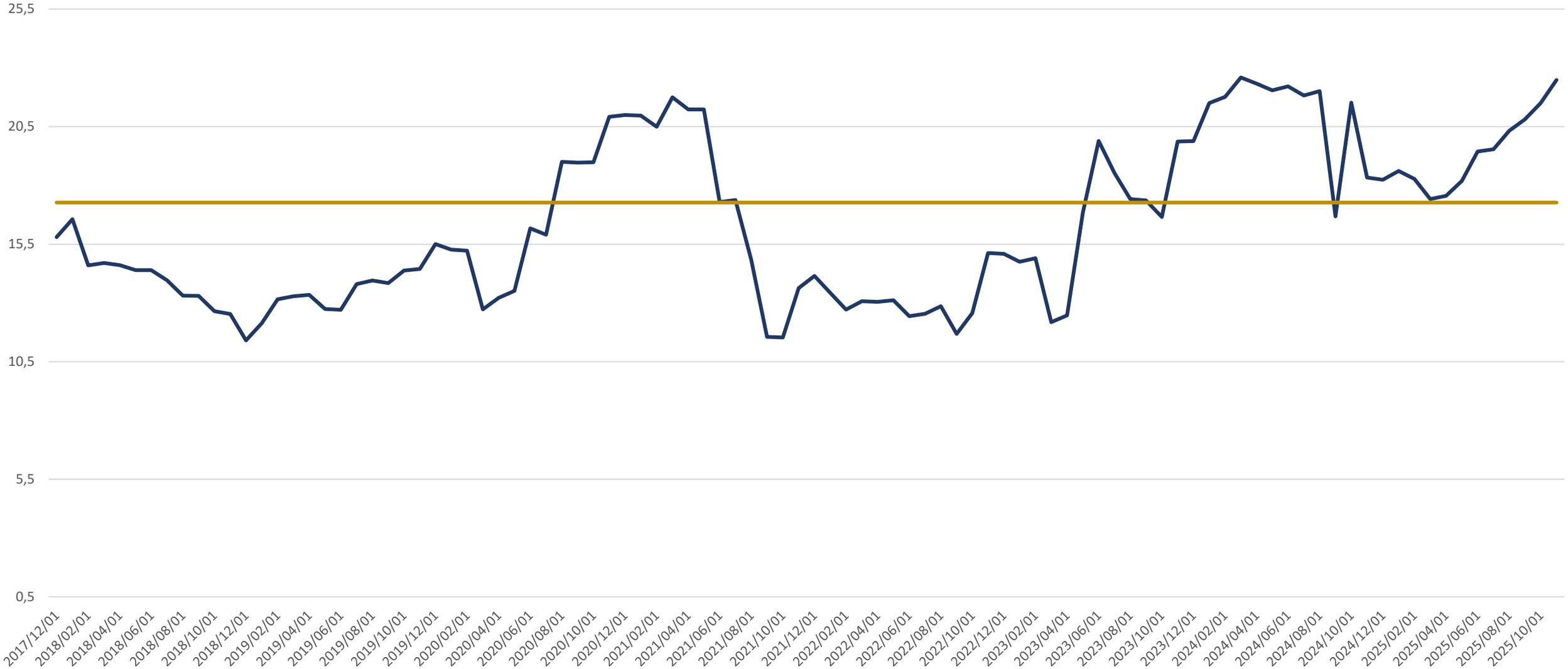
FTSE 100

7-Year P/E



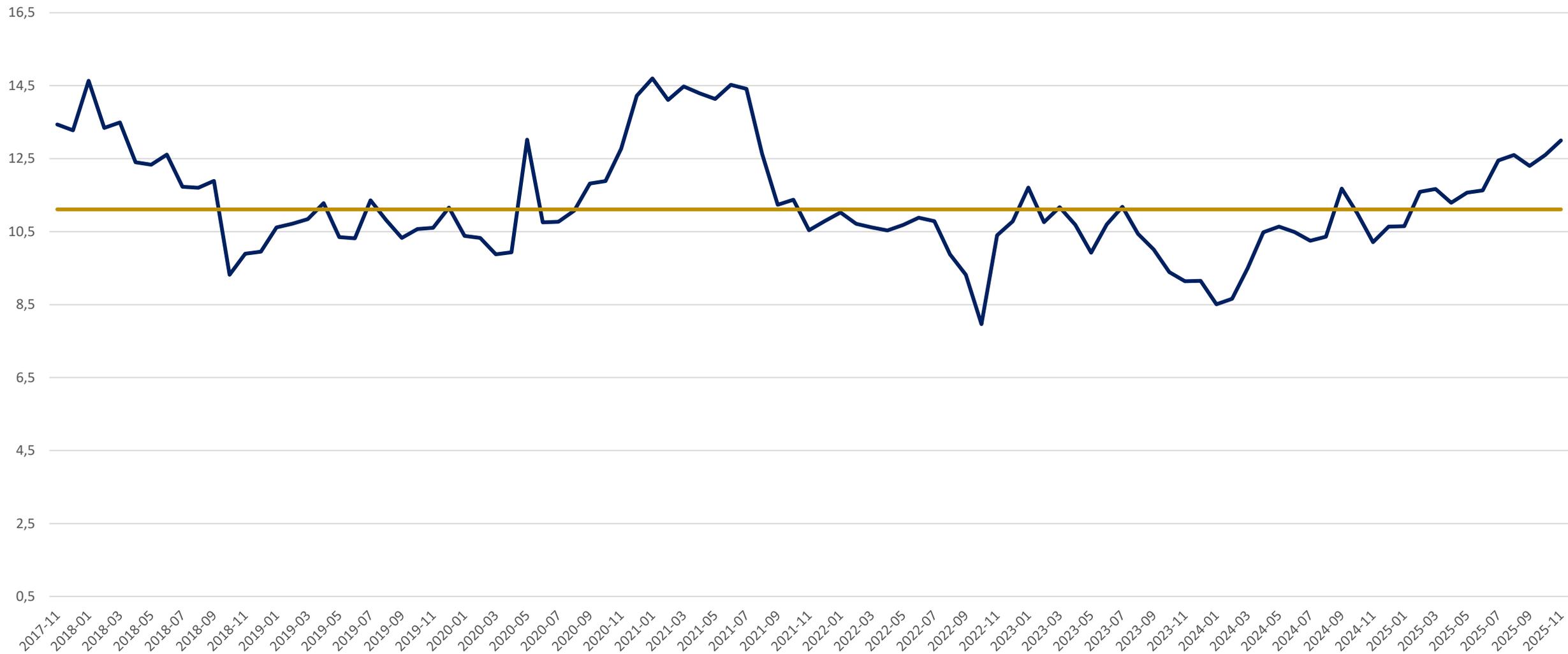
Nikkei 225

7-Year P/E



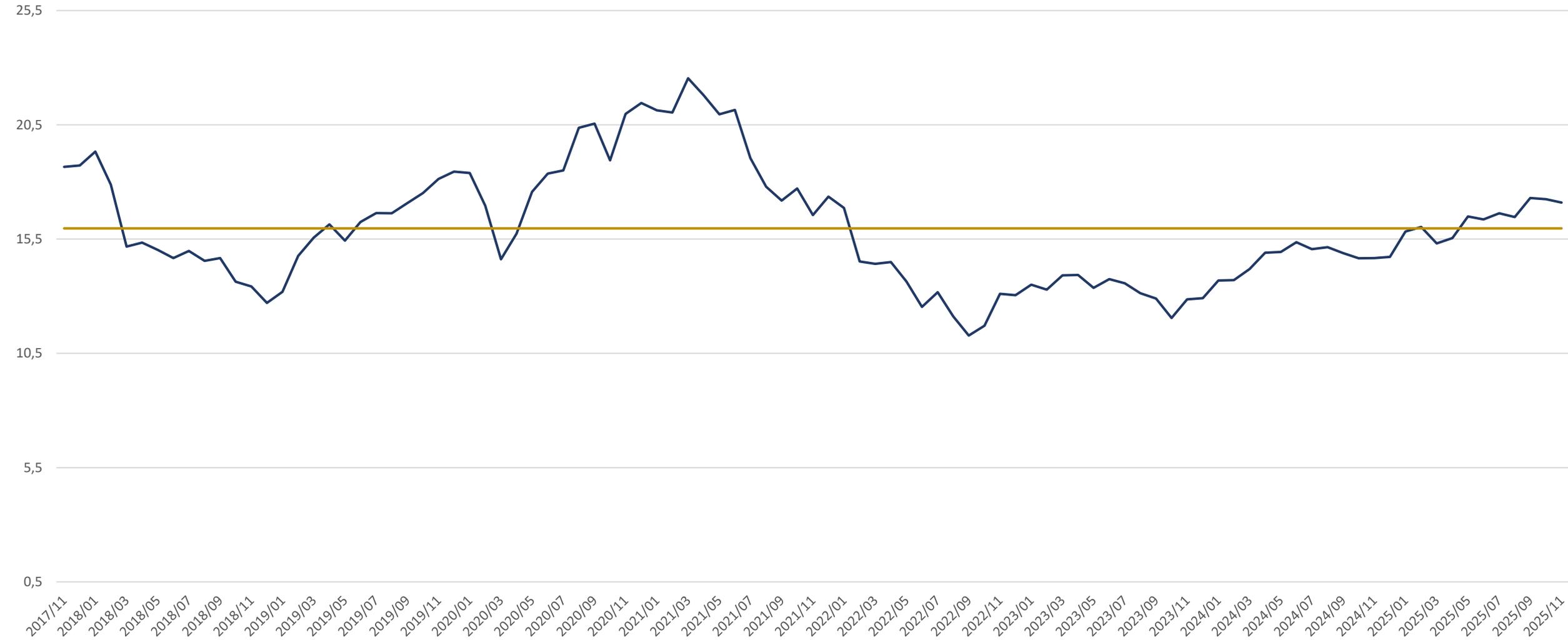
Hang Seng

7-Year P/E



Euro Stoxx

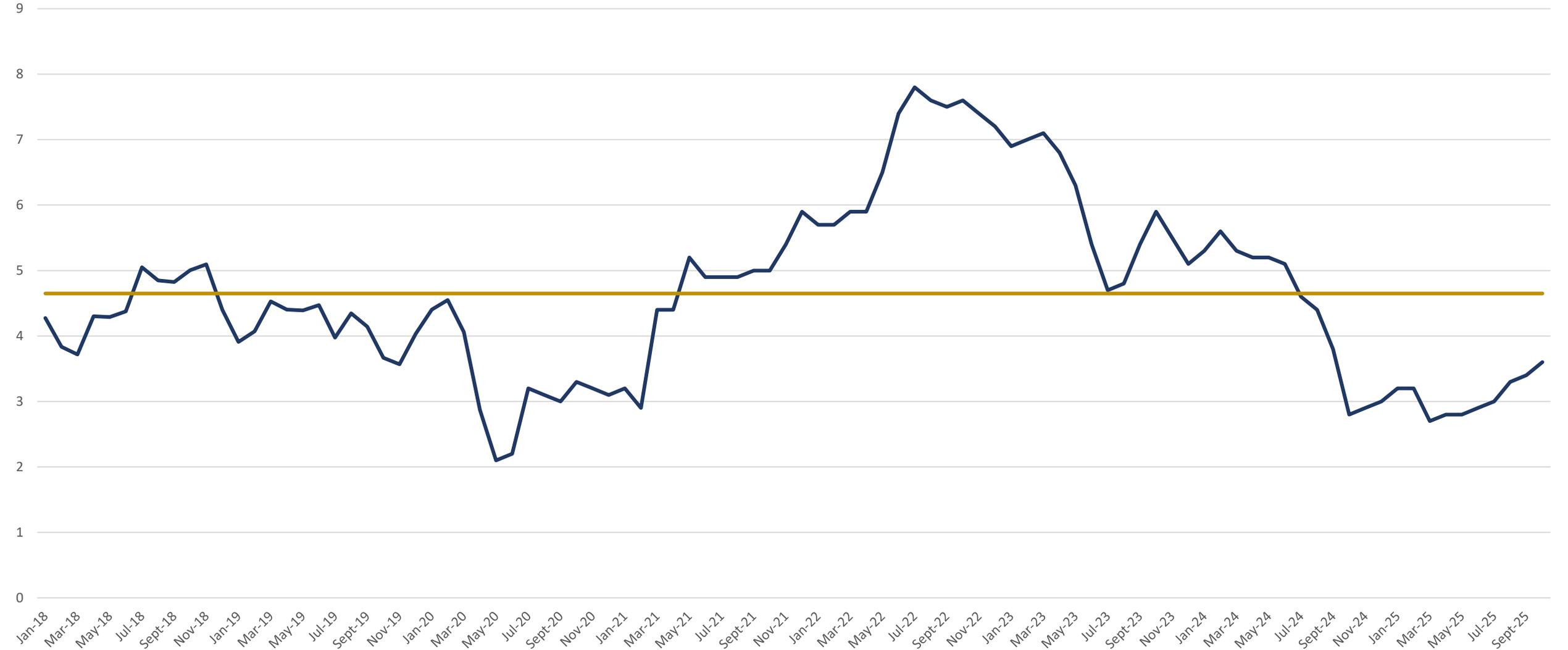
7-Year P/E



SA Economics

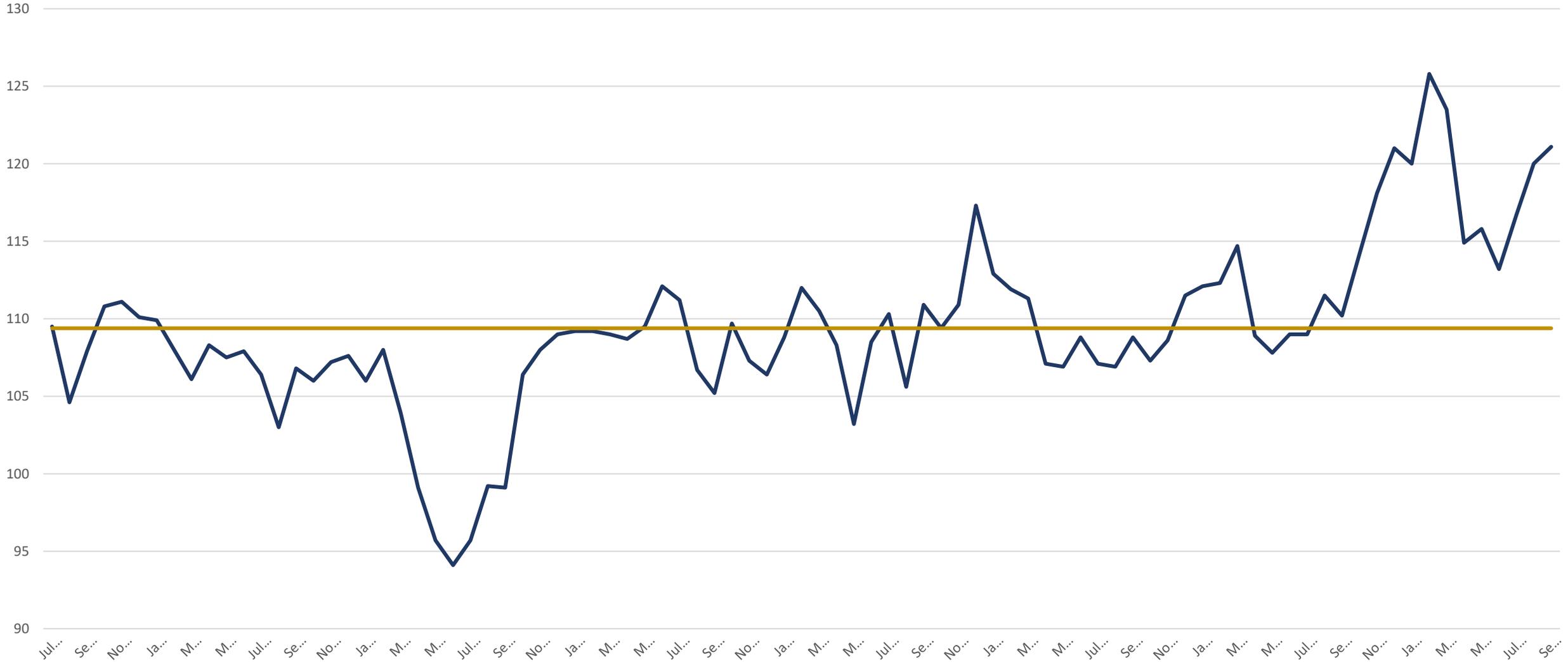
SA CPI

7-Year Growth



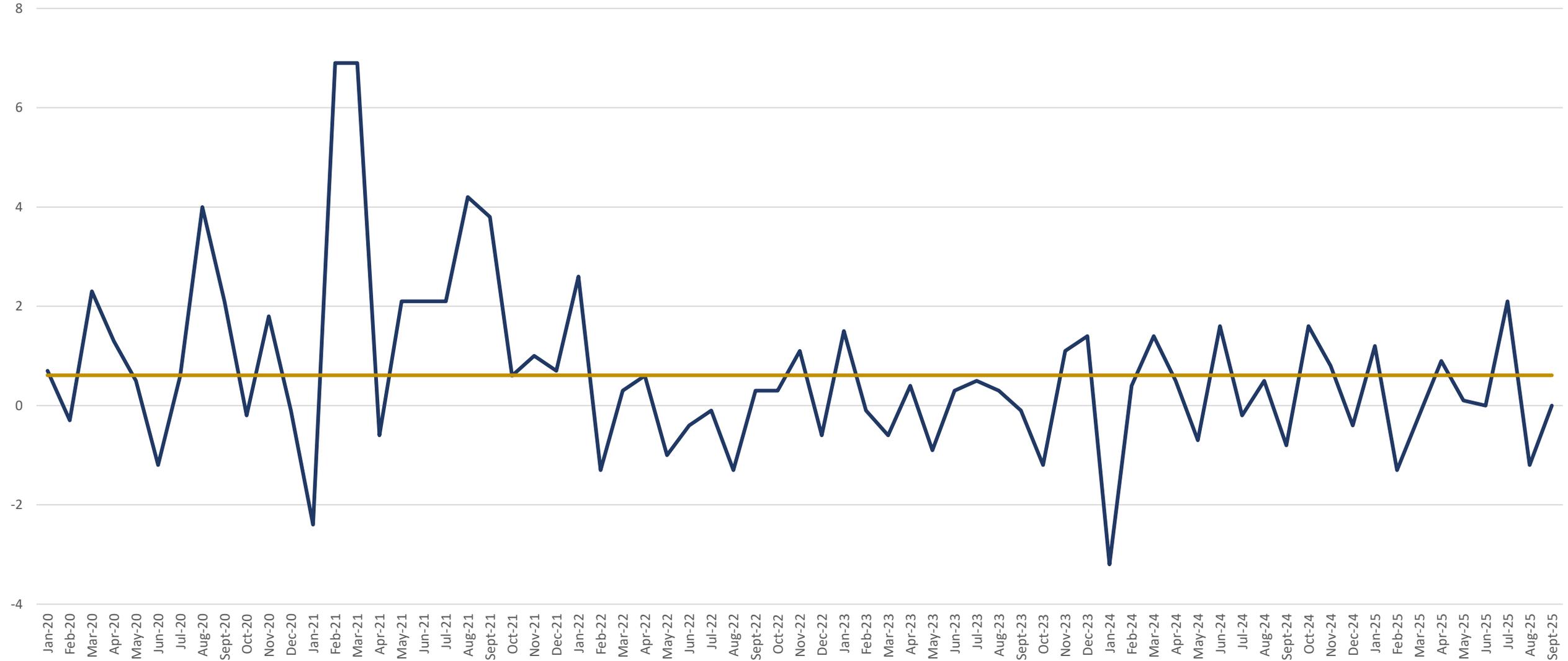
South Africa - Business Confidence Index

7-Year Growth



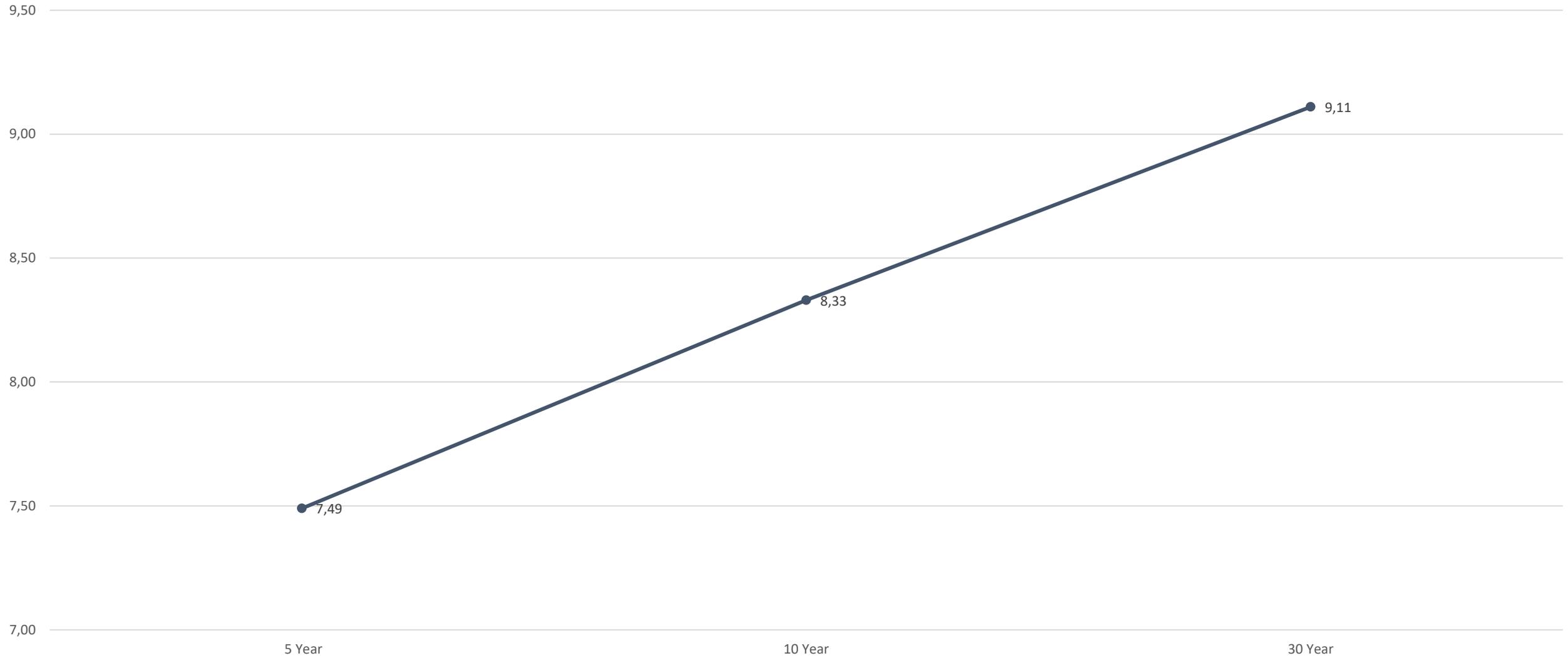
SA Retail Sales MoM Growth (%)

5-Year Growth



SA Bond Yields

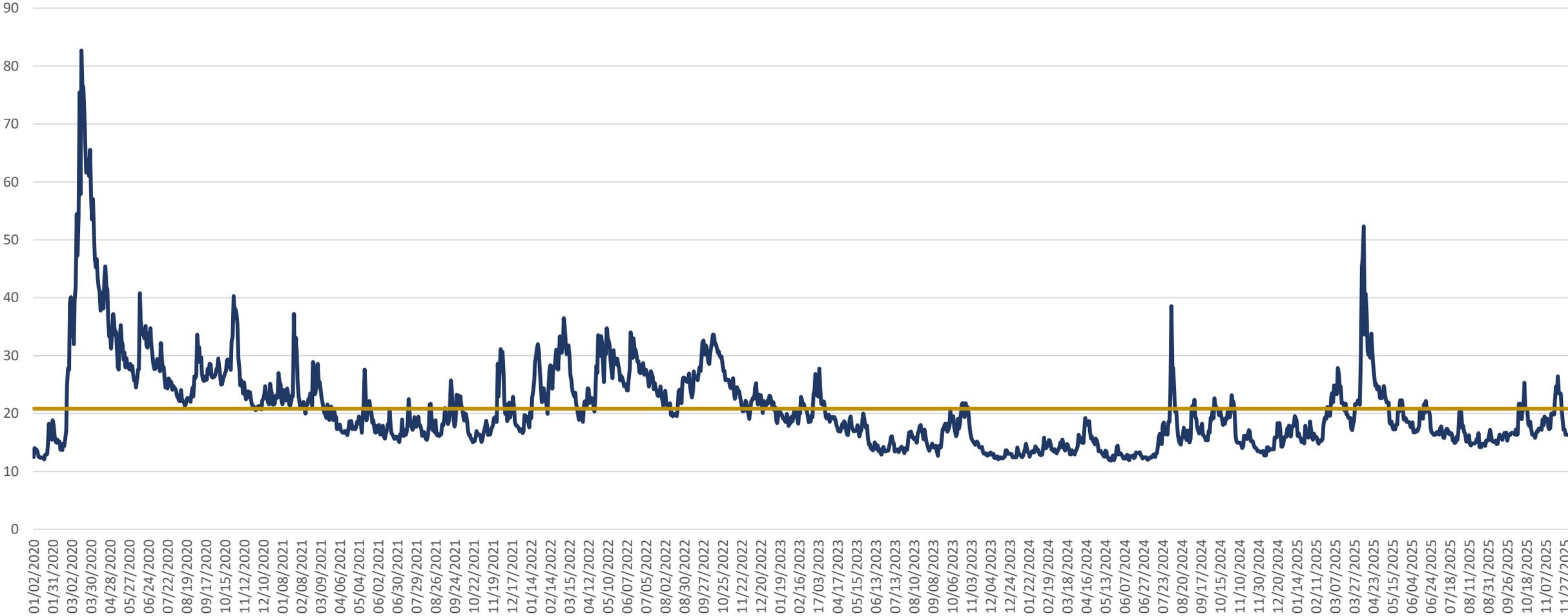
5 vs 10 vs 30 Year Yields



Global Economics

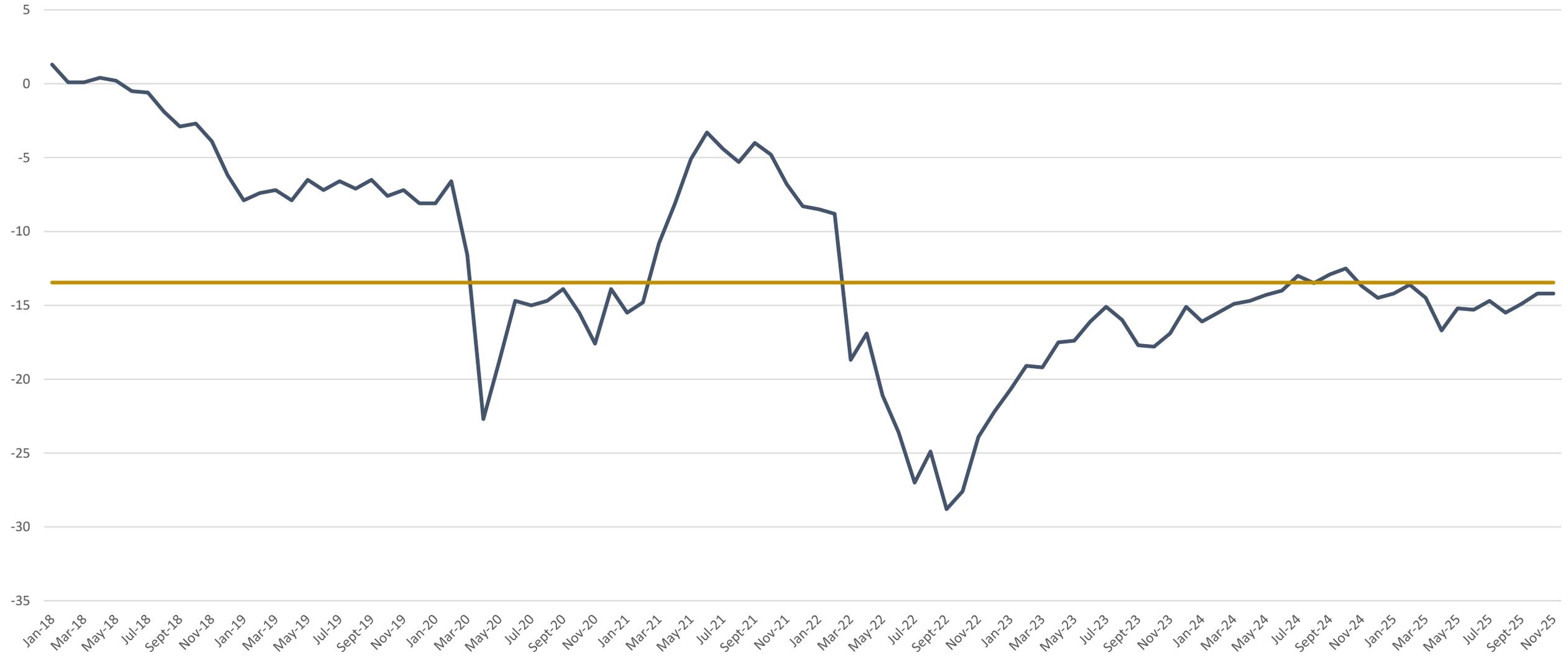
Market Volatility Index (VIX)

5-Year Price



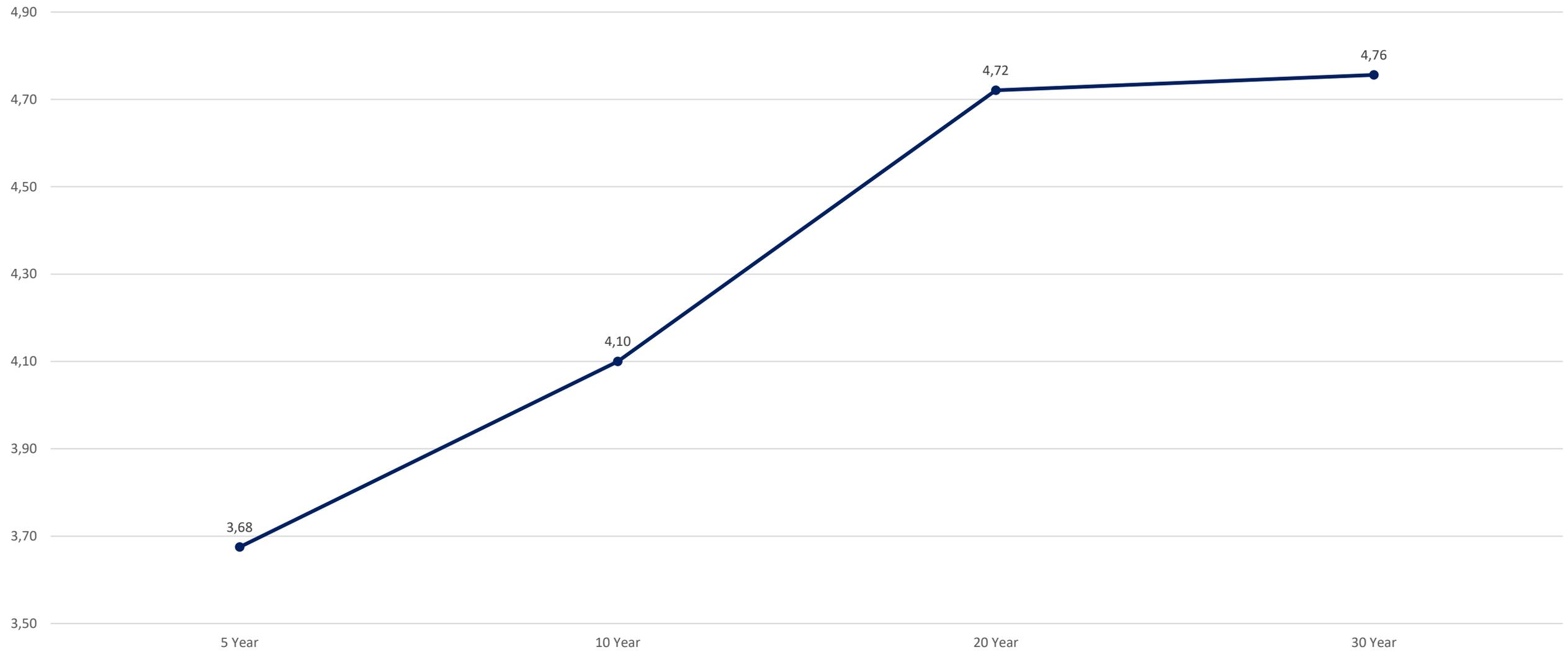
Eurozone – Consumer Confidence

5-Year Growth



US Bond Yields

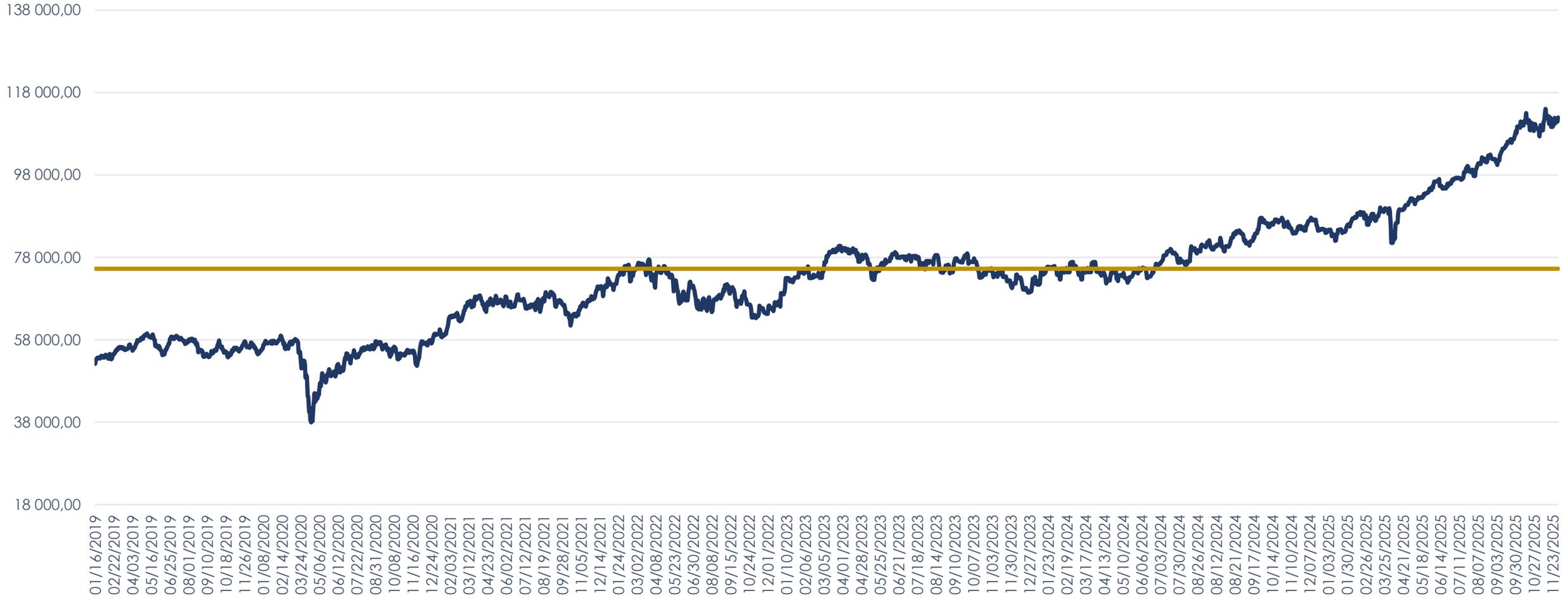
5 vs 10 vs 20 vs 30 Year Yields



Local Markets

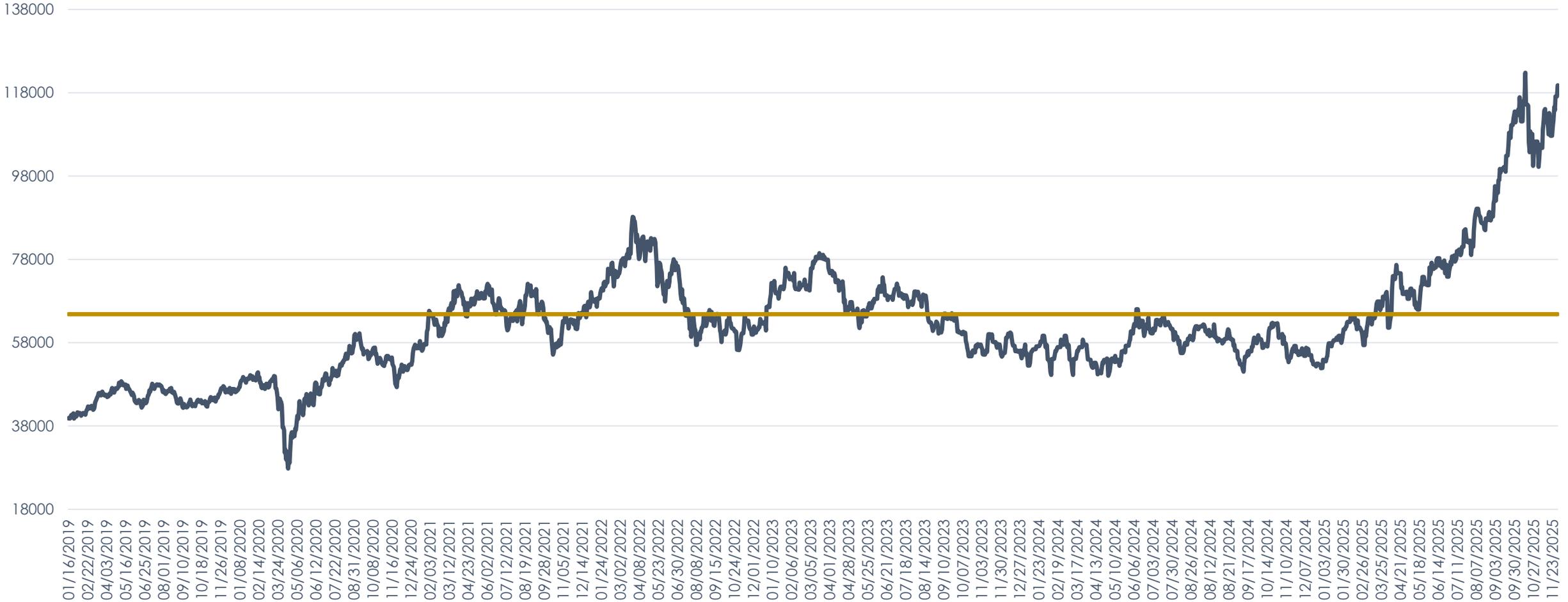
Johannesburg Stock Exchange All Share Index

5-Year Price



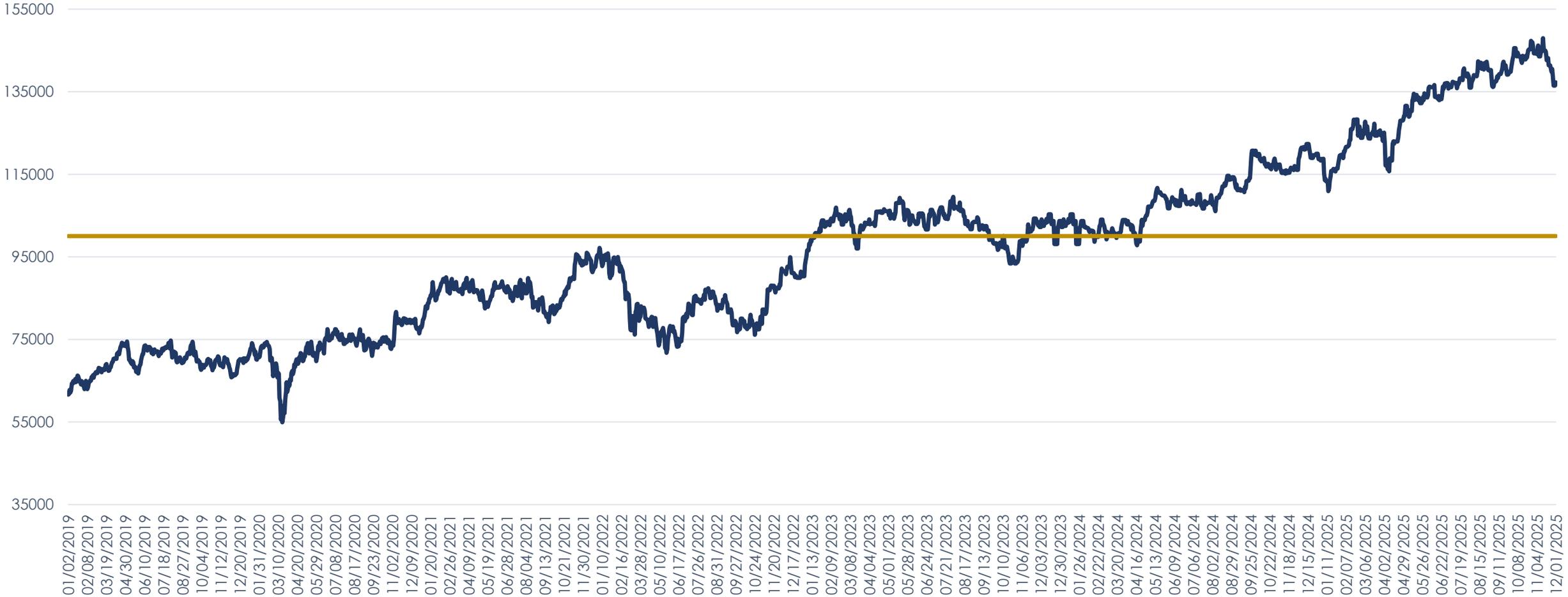
Johannesburg Stock Exchange Resource 10 Index

5-Year Price



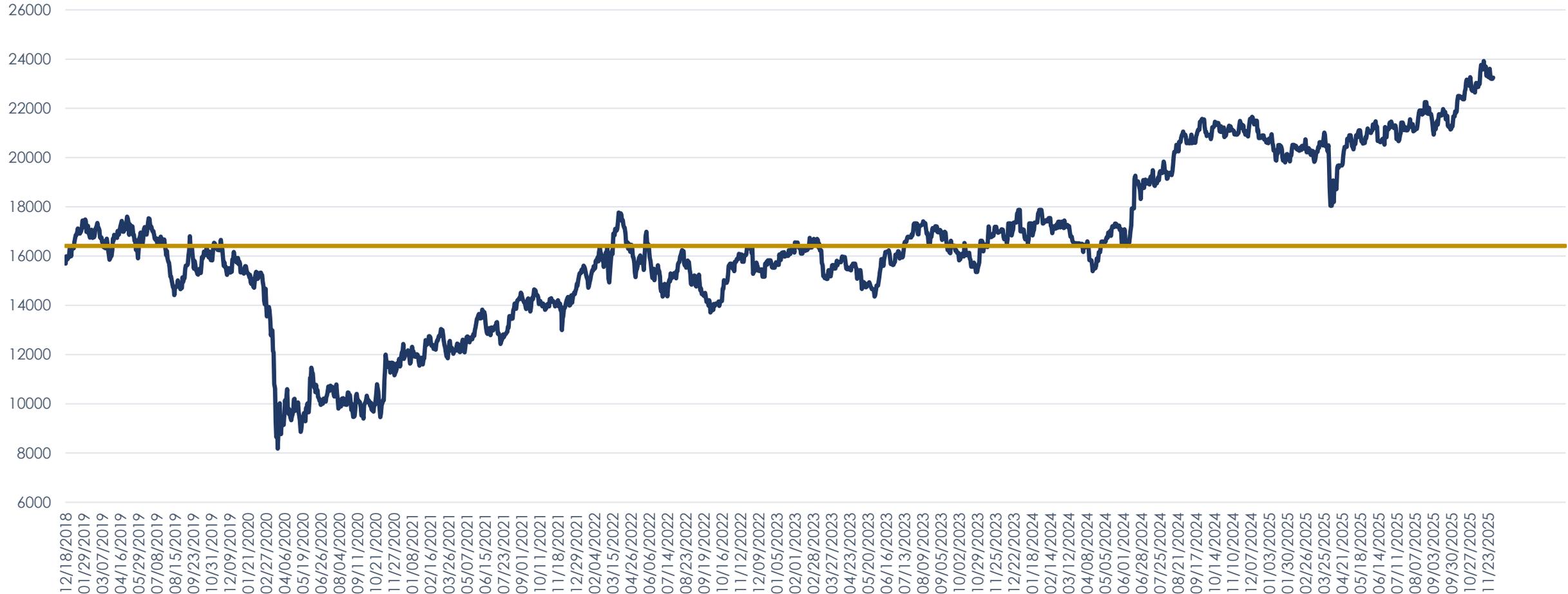
Johannesburg Stock Exchange Industrial 25 Index

5-Year Price



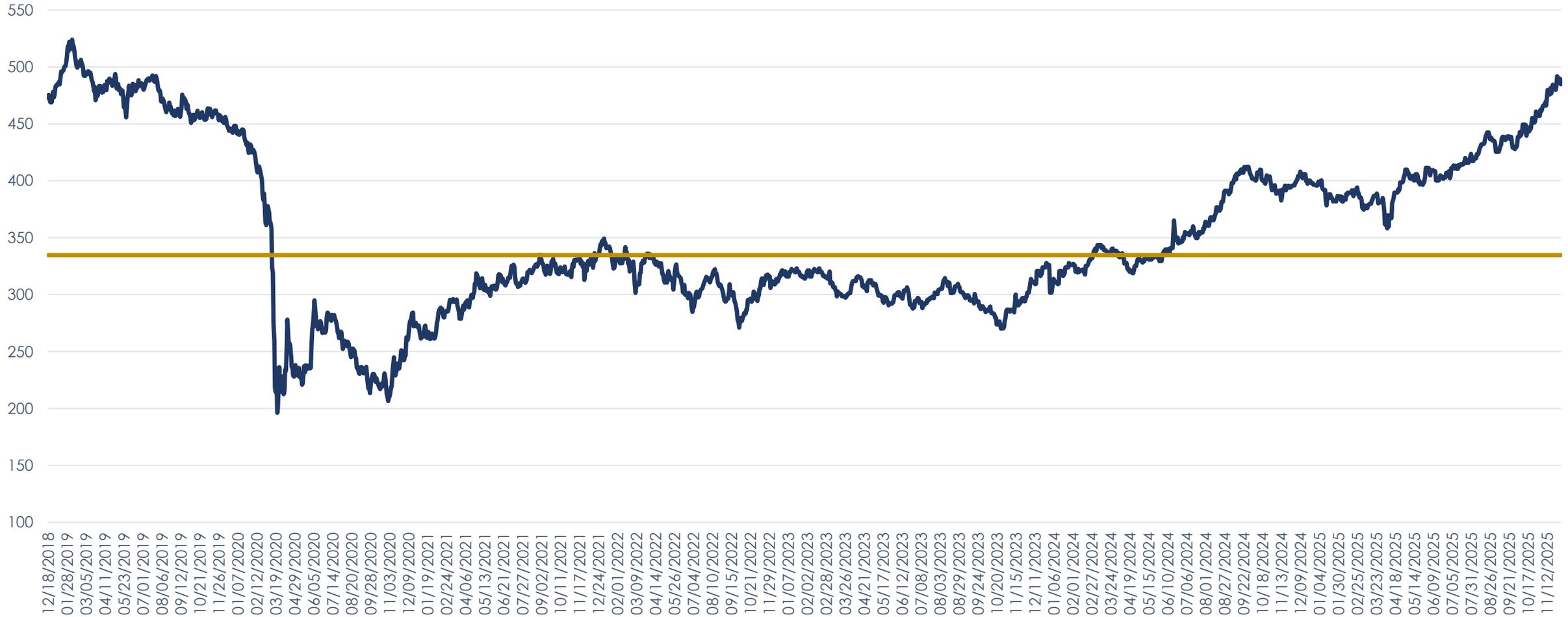
Johannesburg Stock Exchange Financial 15 Index

5-Year Price



SA Listed Property Index

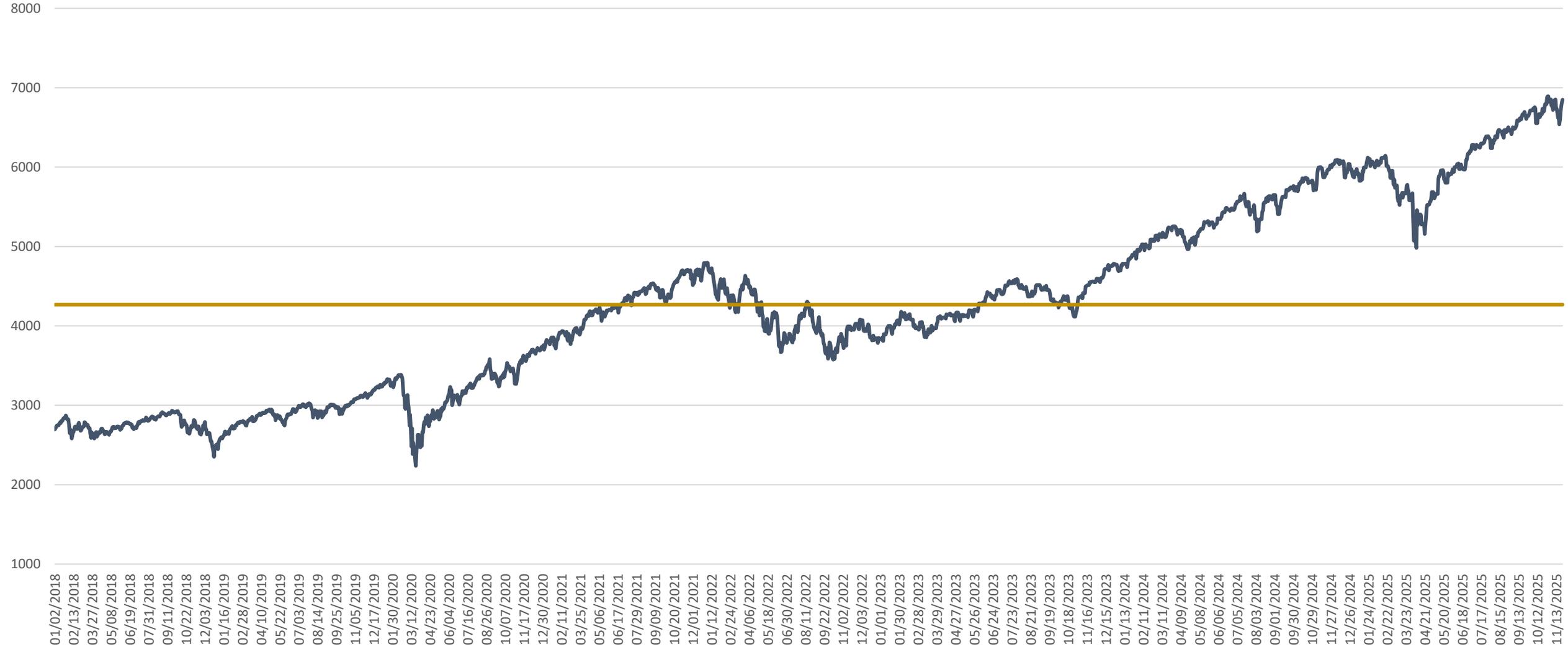
5-Year Price



Offshore Markets

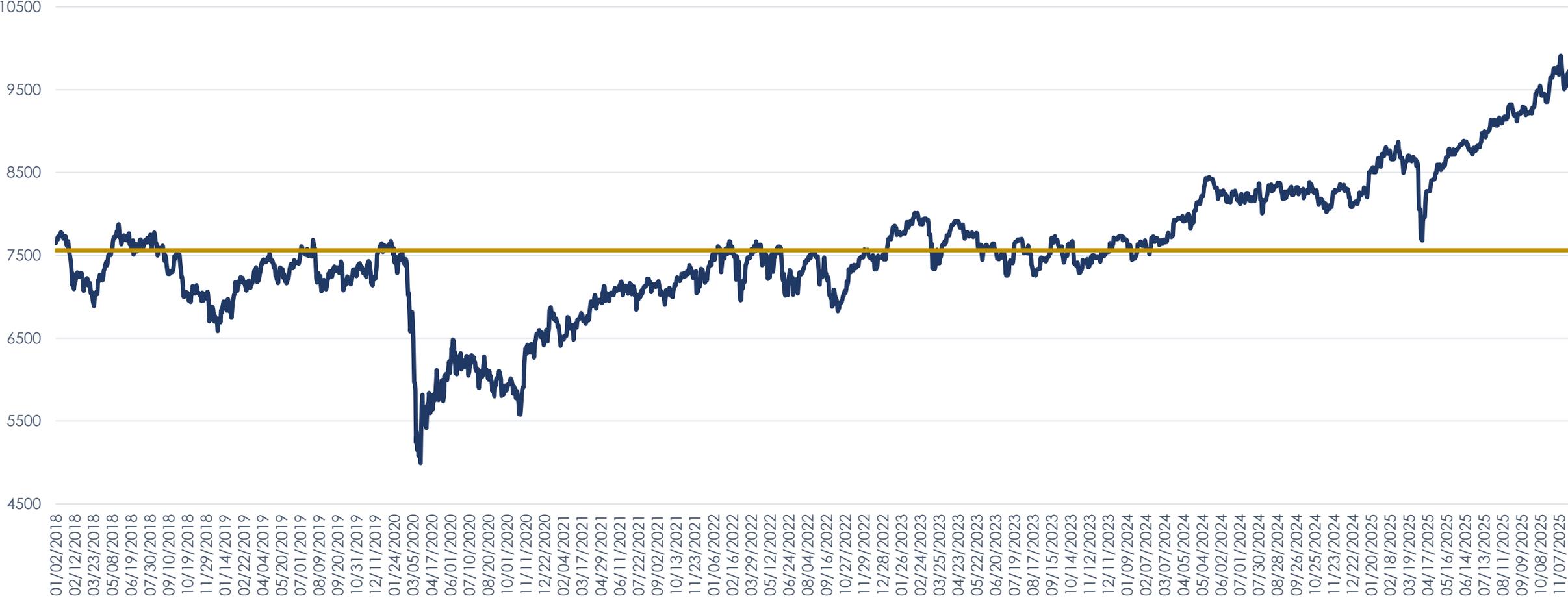
S&P 500 Index

5-Year Price



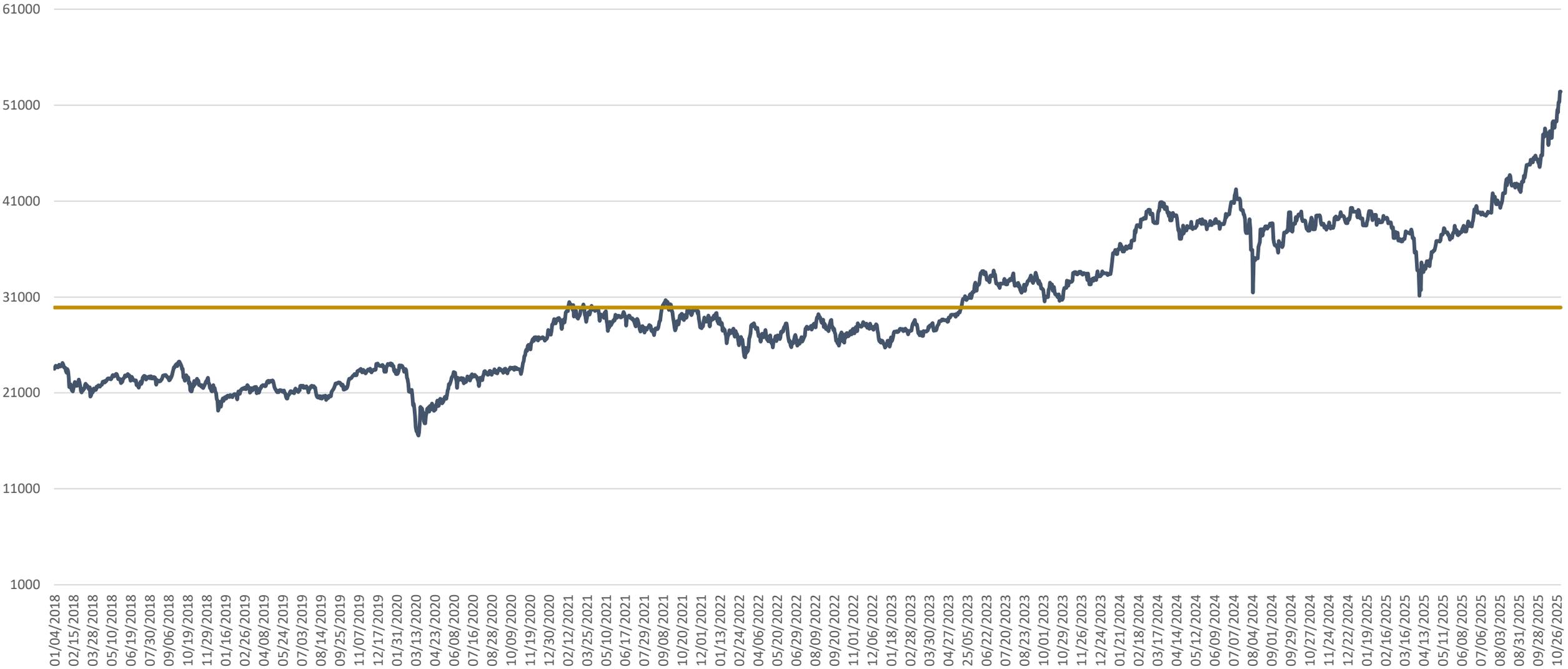
FTSE 100 Index

5-Year Price



Nikkei 225 Index

5-Year Price



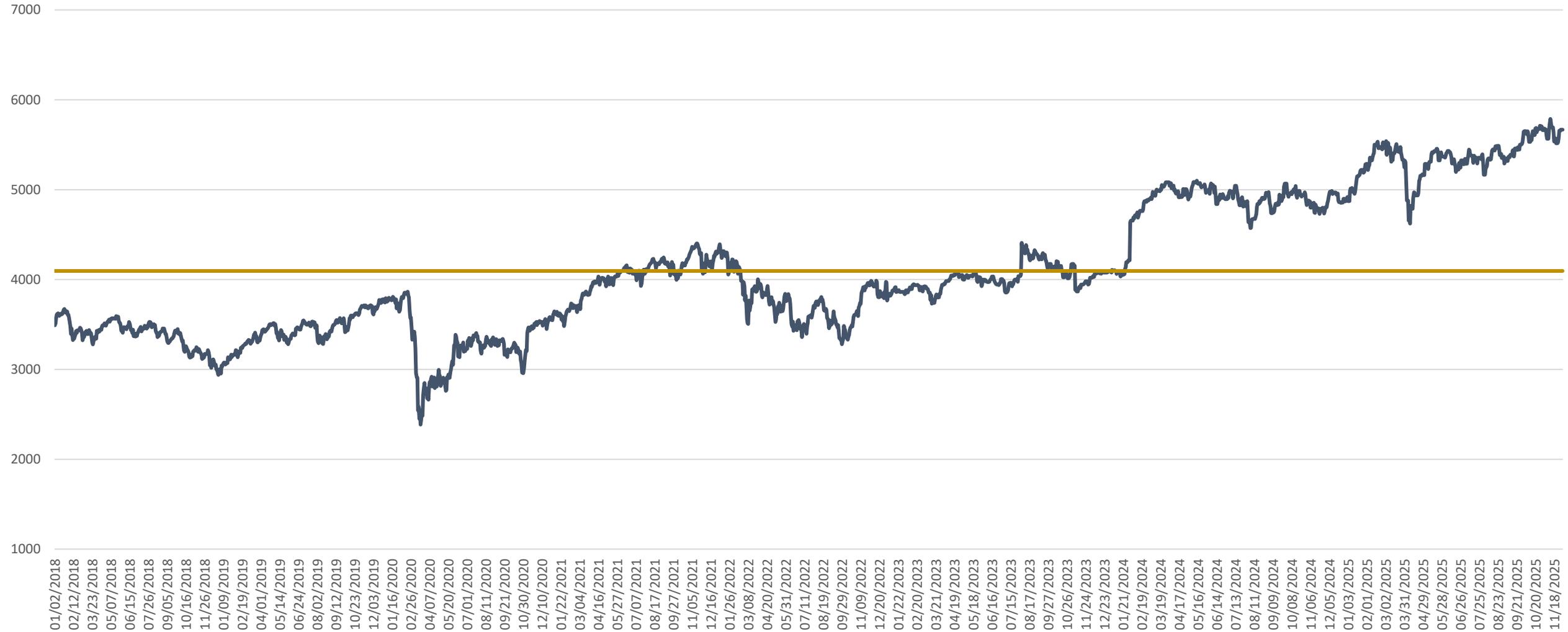
Hang Seng Index

5-Year Price



Euro Stoxx 50 Index

5-Year Price



Currencies

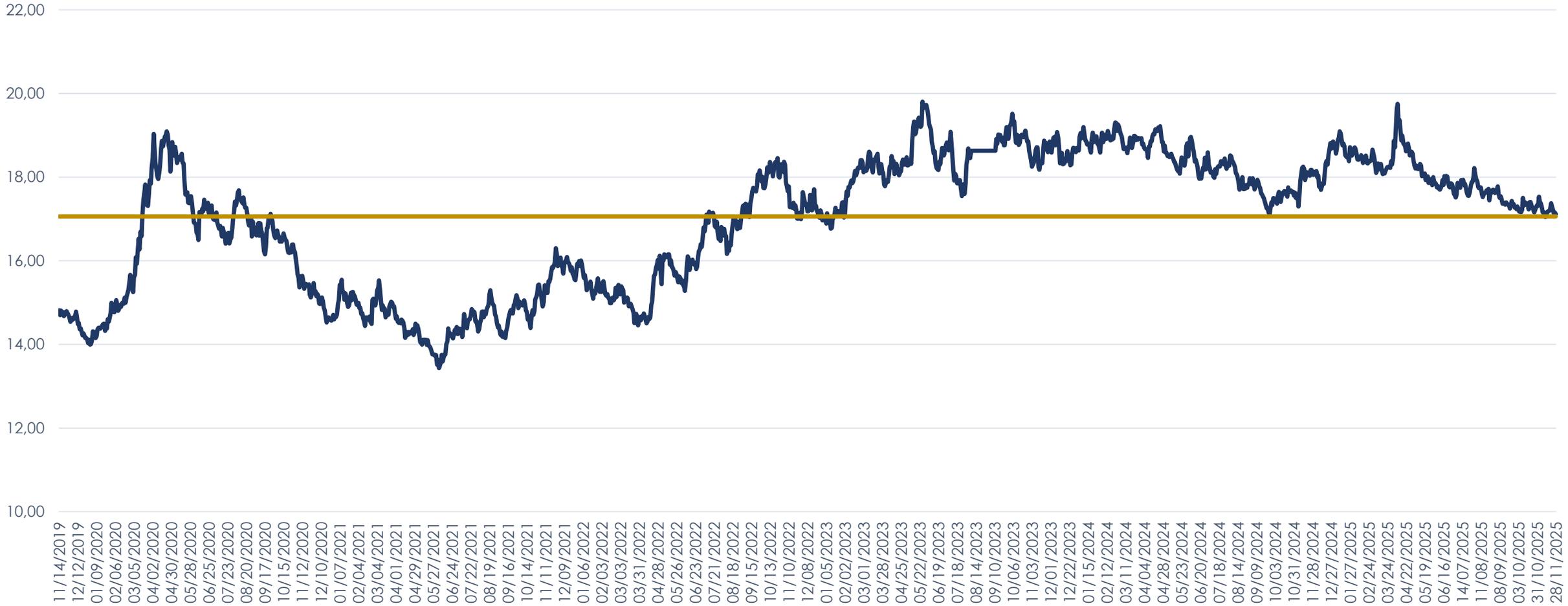
DXY US Dollar Currency Index

5-Year Price



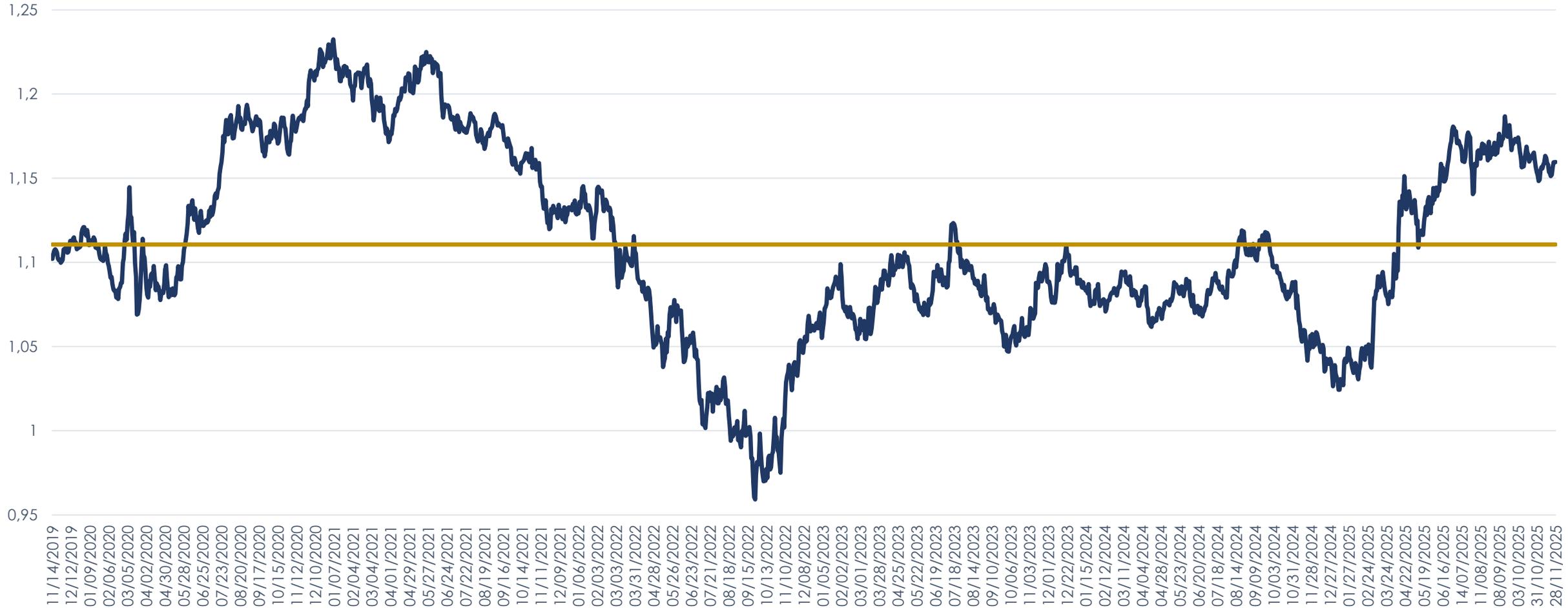
US Dollar/South African Rand FX Spot Rate

5-Year Price



Euro/US Dollar FX Spot Rate

5-Year Price



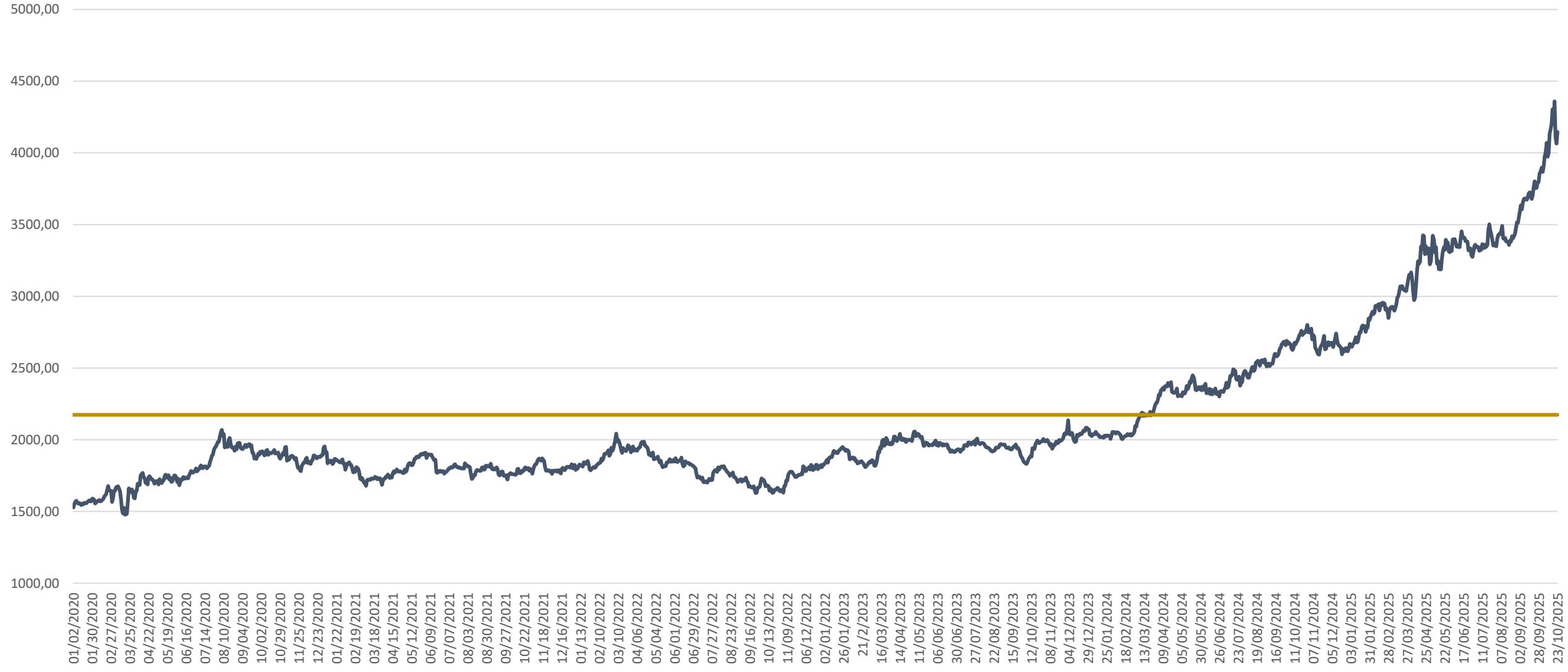
UK Pound Sterling/US Dollar FX Spot Rate



Commodities

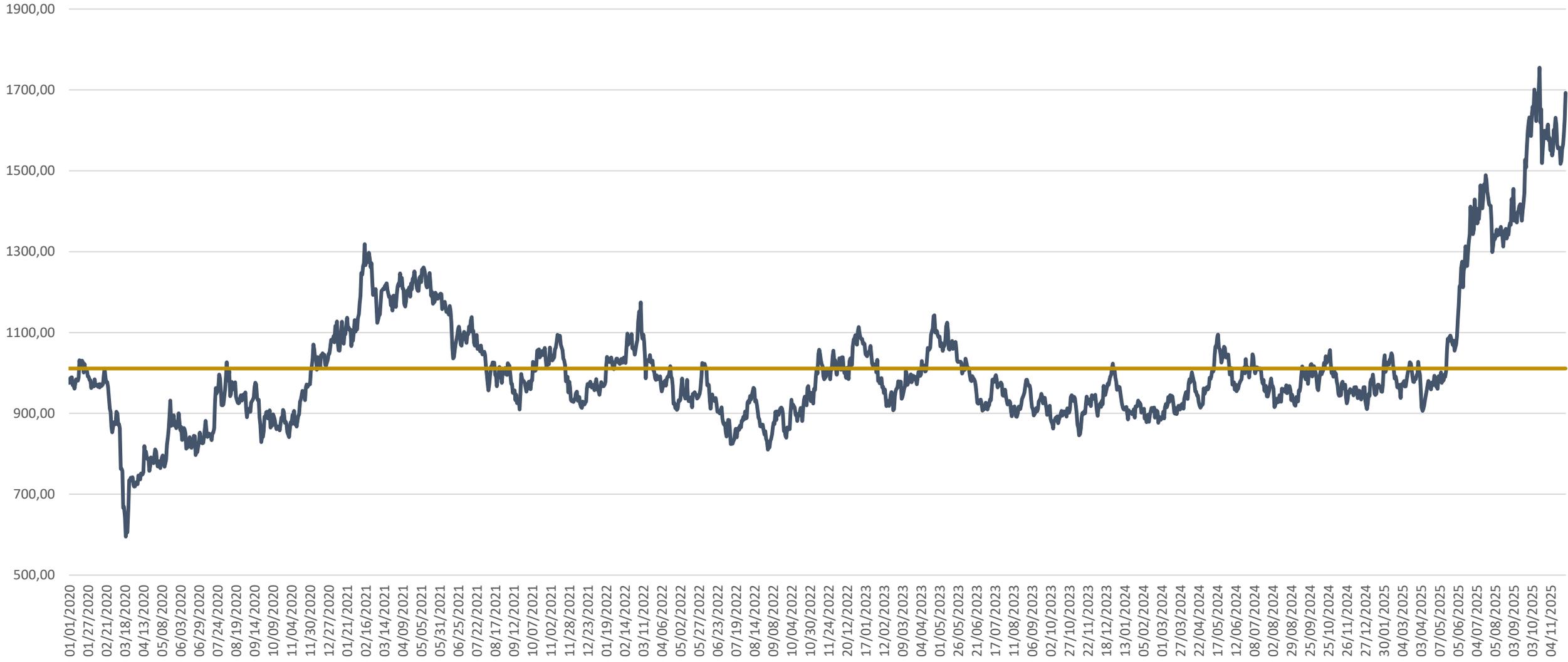
Gold Spot Commodity

5-Year Price



Platinum Spot Commodity

5-Year Price



Brent Crude

5-Year Price



Copper Spot

5-Year Price



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