



**INVESTMENT OBJECTIVE:**

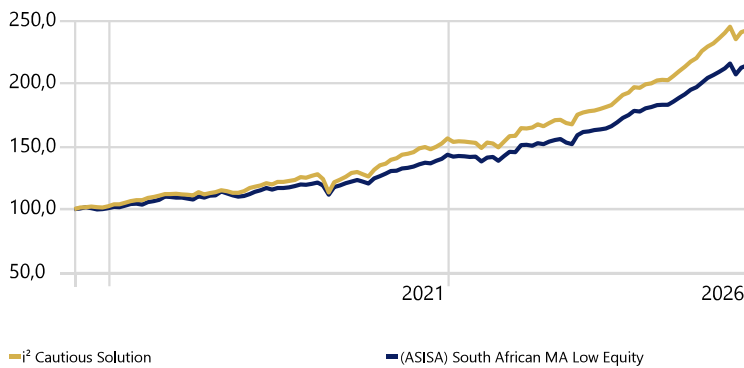
The i<sup>2</sup> Cautious Solution has been designed to achieve a benchmark of the ASISA South African MA Low Equity category average at low levels of volatility and is thus suitable to an investor with a low appetite for risk and a need to generate income whilst preserving capital. This is a low equity solution with a maximum of 40% in equities and is structured to remain within the prudential guidelines (Regulation 28). The solution is comprised of a selection of top rated, award winning fund managers with exceptional track records in achieving their respective benchmarks.

**FUND INFORMATION:**

**Portfolio Manager:** Independent Investment Solutions  
**Focus:** Income Orientated  
**Term:** +3 years  
**Launch date:** 01/07/2016  
**Benchmark:** ASISA South African MA Low Equity Category Average  
**Regulation 28 compliant:** Yes  
**Platforms:** AIMS, Allan Gray, Glacier, Momentum, Ninety One, Old Mutual Wealth, PPS, STANLIB, INN8, iRetire, Wealthport and LifeCycle  
**TER (underlying funds):** 0.68%  
**Total Investment Cost (TIC):** Please refer to Linked Investment Service Provider Quote

**Investment Growth**

Time Period: 2016/07/01 to 2026/05/31

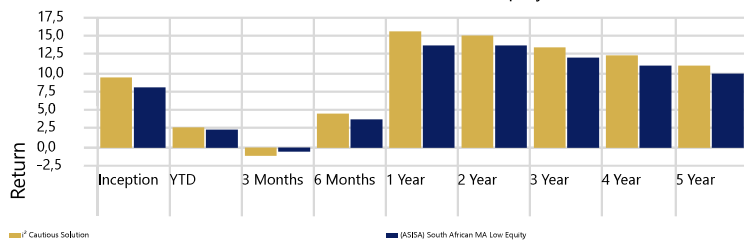


**RISK PROFILE - LOW**



**Returns**

Calculation Benchmark: (ASISA) South African MA Low Equity



**LOW RISK PROFILE**

A Cautious investor values protecting principal over seeking capital appreciation. This investor is comfortable accepting lower returns for a higher degree of liquidity and/or stability. Typically, a Cautious investor primarily seeks to minimize risk and loss of principal. Generally low risk portfolios have minimal equity exposure, resulting in far less volatility and in turn the probability of capital loss is less likely.

**CAUTIOUS ASSET ALLOCATION**

The underlying portfolios invest in a spectrum of investments in the equity, bond, money, or property markets. The Wrap Solution tends to display reduced short term volatility, aim for long term capital growth and can have a maximum effective equity exposure (including international equity) of up to 40% and a maximum effective property exposure (including international property) of up to 25% of the market value of the portfolio.

**Trailing Returns**

Data Point: Return Calculation Benchmark: (ASISA) South African MA Low Equity

	Inception	YTD	3 Months	6 Months	1 Year	2 Year	3 Year	4 Year	5 Year
i <sup>2</sup> Cautious Solution	9,32	2,63	-1,20	4,52	15,52	15,10	13,41	12,20	10,96
(ASISA) South African MA Low Equity	7,97	2,37	-0,77	3,72	13,59	13,64	12,18	10,87	10,01

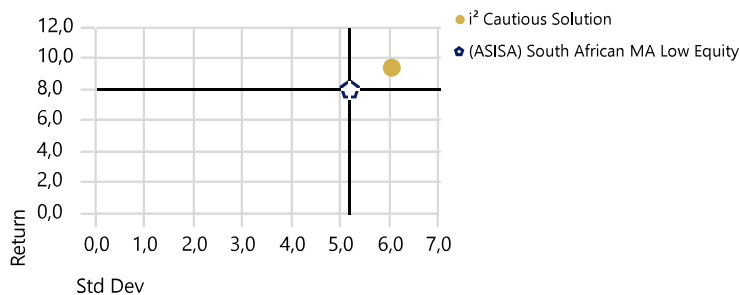
**FEES:**

Please note that unit trust funds are subject to brokerage and other applicable statutory charges. However, these are accounted for in the total expense ratio (TER) of the fund. The weighted TERs may vary marginally between Linked Investment Service Providers (LISPs). The Total Expense Ratio (TER) of the underlying funds, administration and portfolio management fee can be obtained from your proposal. A schedule of fees, charges and maximum commissions is available on your request.

**Risk-Reward**

Time Period: Since Common Inception (2016/07/01) to 2026/05/31

Calculation Benchmark: (ASISA) South African MA Low Equity



**i<sup>2</sup> Cautious Solution - Holdings**

- Amplify Investment Partners (Pty) Ltd
- Ninety One Fund Managers SA (RF) (Pty) Ltd
- Prescient Investment Management (Pty) Ltd
- STANLIB Asset Management (Pty) Ltd
- Truffle Asset Management (Pty) Ltd
- Fairtree Asset Management (Pty) Ltd
- Nedgroup Investments Funds Plc
- Satrix Managers (RF) (Pty) Ltd



## i<sup>2</sup> Cautious Solution

Model Portfolio Information Document

As of 2026/05/31

### Return/Risk Analysis

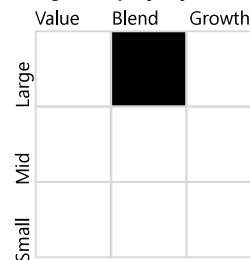
Time Period: Since Common Inception (2016/07/01) to 2026/05/31

Calculation Benchmark: (ASISA) South African MA Low Equity

Best Month	7,31
Best Month End Date	2020/04/30
Worst Month	-8,67
Worst Month End Date	2020/03/31
Sortino Ratio	0,37

### Morningstar Style Box - i<sup>2</sup> Cautious Solution

#### Morningstar Equity Style Box™

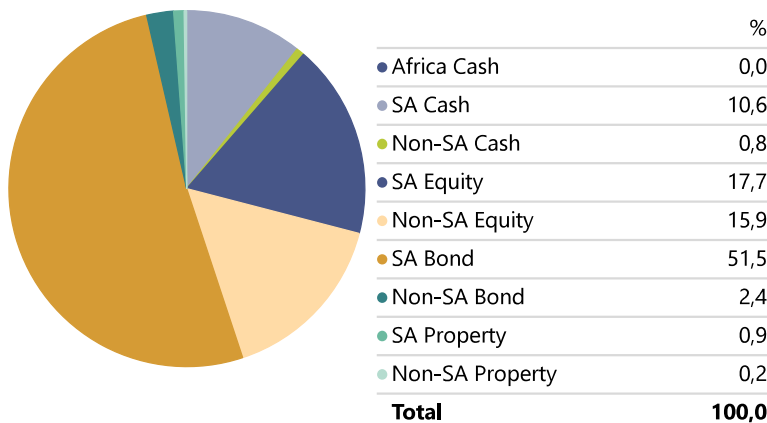


<b>Market Cap</b>	<b>%</b>
Market Cap Giant %	21,7
Market Cap Large %	31,9
Market Cap Mid %	32,3
Market Cap Small %	12,0
Market Cap Micro %	2,1

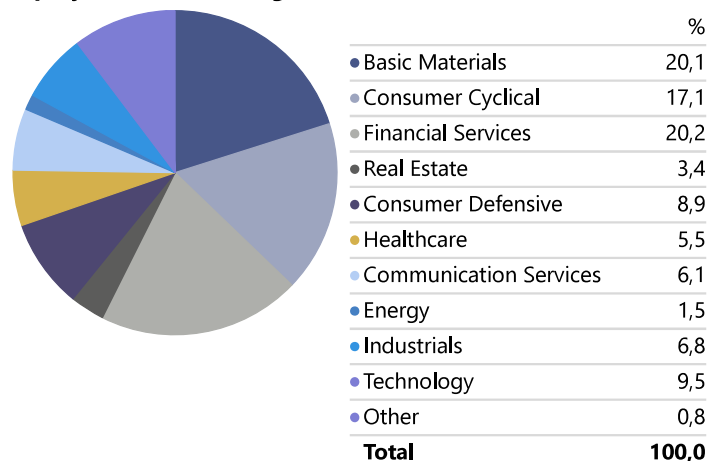
### Monthly Returns - i<sup>2</sup> Cautious Solution

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2026	1,83	2,01	-4,09	2,44	0,55								2,63
2025	1,16	0,26	-0,06	1,53	1,87	1,74	1,94	1,28	2,45	1,63	1,05	1,85	18,01
2024	0,56	0,30	0,73	0,82	0,90	2,17	2,19	0,93	2,29	-0,36	1,43	0,38	13,02
2023	3,84	-0,22	0,44	1,53	-0,86	1,57	1,28	0,21	-1,54	-0,61	4,60	1,00	11,65
2022	-1,88	0,34	-0,08	-0,36	-0,31	-2,60	2,85	-0,57	-2,02	3,05	2,92	0,19	1,34
2021	1,04	2,27	0,79	1,97	0,53	1,03	2,05	0,75	-1,25	1,43	1,57	2,76	15,94
2020	0,82	-2,93	-8,67	7,31	1,60	1,86	2,47	0,51	-1,22	-1,54	4,24	2,73	6,47
2019	2,24	0,97	0,77	1,52	-0,89	1,86	-0,04	0,66	0,47	1,86	-0,27	1,27	10,88
2018	-0,43	-0,09	-0,55	2,27	-1,58	0,88	0,72	1,50	-0,76	-1,15	-0,03	1,09	1,80
2017	1,30	0,14	1,09	1,43	0,62	-0,10	1,74	0,66	0,87	1,33	0,03	0,01	9,49
2016	—	—	—	—	—	—	1,28	0,30	0,33	-0,33	-0,44	1,20	—

### Asset Allocation (SA) - i<sup>2</sup> Cautious Solution



### Equity Sectors (Morningstar) - i<sup>2</sup> Cautious Solution



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