MODEL PORTFOLIO INFORMATION DOCUMENT

i² Income Solution

Regulation 28 compliant · Risk profile: Low

DATA AS OF

31 July 2026

Monthly · ZAR

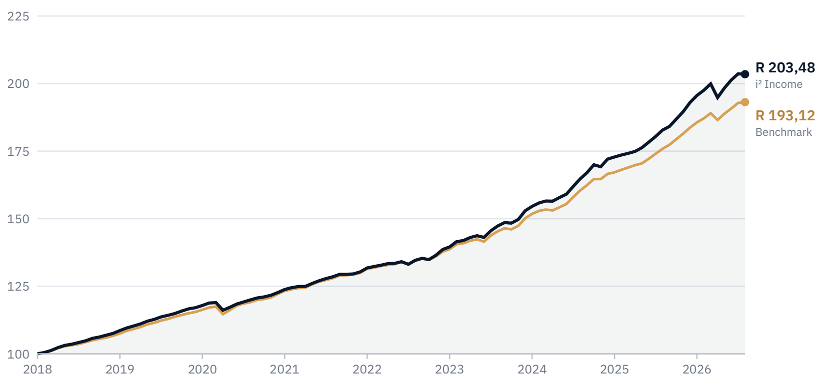
11,32%	8,63%	+0,66%	2,46%	0,57%
1-YEAR RETURN	SINCE INCEPTION P.A.	EXCESS VS BENCHMARK P.A.	VOLATILITY P.A.	TER UNDERLYING FUNDS

Investment objective

The i² Income Solution has been designed to achieve a benchmark of the ASISA South African MA Income category average at low levels of volatility and is thus suitable to an investor seeking stable income and a high level of capital stability. This is an income orientated solution with exposure to primarily money market and flexible income funds. The solution is structured to remain within the prudential guidelines (Regulation 28). The solution is comprised of a selection of top rated, award winning fund managers with exceptional track records in achieving their respective benchmarks.

Growth of R100

01 JAN 2018 – 31 JUL 2026



Trailing returns

% · TO 31 JUL 2026

PERIOD	I² INCOME	BENCHMARK	EXCESS RETURN
3 Months	**2,57**	2,27	+0,30
6 Months	**3,01**	3,20	−0,18
YTD	**4,05**	4,02	+0,03
1 Year	**11,32**	9,82	+1,50
2 Years*	**11,15**	9,73	+1,42
3 Years*	**11,37**	9,93	+1,44
4 Years*	**10,88**	9,49	+1,39
5 Years*	**9,63**	8,58	+1,05
Since Inception*	**8,63**	7,97	+0,66

* Annualised. Benchmark: ASISA South African MA Income Category Average. Source: Morningstar Direct.

Fund information

Portfolio manager	Independent Investment Solutions
Focus	Income Orientated
Investment term	1 – 2 years
Launch date	01 January 2018
Benchmark	ASISA South African MA Income Category Average
Regulation 28	Compliant
Platforms	AIMS, Allan Gray, Glacier, Momentum, Ninety One, STANLIB, Old Mutual Wealth, INN8, iRetire and LifeCycle
Modified duration	1,02
Total investment cost	Refer to LISP quote

Risk profile

1	2	3	4	5
CONSERVATIVE	CAUTIOUS	MODERATE	MOD. AGGR.	AGGRESSIVE

An Income investor values protecting principal over seeking capital appreciation. This investor is comfortable accepting lower returns for a higher degree of liquidity and/or stability. Typically, an Income investor primarily seeks to minimize risk and loss of principal. Generally low risk portfolios have minimal equity exposure or no equity exposure, resulting in far less volatility and in turn the probability of capital loss is less likely.

Underlying managers

- Amplify Investment Partners (Pty) Ltd
- Ninety One Fund Managers SA (RF) (Pty) Ltd
- Prescient Investment Management (Pty) Ltd
- STANLIB Asset Management (Pty) Ltd

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Monthly returns

% · I² INCOME

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YEAR
2026	1,00	1,20	−2,56	1,84	1,47	1,15	−0,06	—	—	—	—	—	**4,05**
2025	0,44	0,35	0,42	0,79	1,18	1,14	1,32	0,73	1,50	1,46	1,76	1,35	**13,16**
2024	0,81	0,45	−0,01	0,87	0,79	1,79	1,71	1,39	1,76	−0,41	1,68	0,43	**11,81**
2023	1,41	0,30	0,76	0,47	−0,43	1,70	1,23	0,84	−0,11	0,92	2,14	1,07	**10,76**
2022	0,40	0,35	0,42	0,07	0,50	−0,73	1,11	0,56	−0,36	1,19	1,58	0,67	**5,89**
2021	0,55	0,34	0,05	0,87	0,80	0,61	0,54	0,71	−0,01	0,14	0,56	1,13	**6,47**
2020	0,75	0,14	−2,40	0,98	1,02	0,66	0,63	0,61	0,32	0,50	0,83	0,89	**4,99**
2019	0,86	0,67	0,70	0,89	0,59	0,82	0,51	0,60	0,81	0,69	0,39	0,69	**8,53**
2018	0,50	0,77	1,02	0,80	0,43	0,61	0,58	0,88	0,46	0,62	0,64	1,00	**8,63**
2017	—	—	—	—	—	—	—	—	—	—	—	—	

Positive month Negative month Colour intensity reflects the size of the monthly return.

Drawdown

% · 31 DEC 2017 – 31 JUL 2026

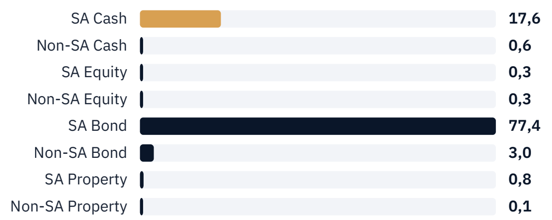
Return & risk

SINCE INCEPTION

Return p.a.	**8,63%**	vs 7,97% benchmark
Volatility (std dev)	**2,46%**	vs 1,67% benchmark
Best month	**+2,14%**	Nov 2023
Worst month	**−2,56%**	Mar 2026
Maximum drawdown	**−2,56%**	Mar 2026
Sortino ratio	**0,11**	

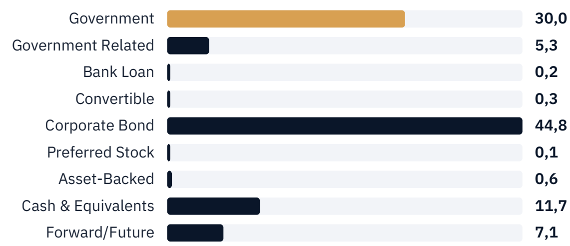
Asset allocation

% · SOUTH AFRICA VIEW



Fixed-income sectors

% · MORNINGSTAR



ASSET ALLOCATION

The underlying portfolios invest in a spectrum of investments in bonds, fixed deposits, other interest-bearing securities, and at times a low exposure to equities and real estate markets. The Wrap Solution offers the potential for capital growth, together with a regular and high level of income.

FEES

Please note that unit trust funds are subject to brokerage and other applicable statutory charges. However, these are accounted for in the total expense ratio (TER) of the fund. The weighted TERs may vary marginally between Linked Investment Service Providers (LISPs). The Total Expense Ratio (TER) of the underlying funds, administration and portfolio management fee can be obtained from your proposal. A schedule of fees, charges and maximum commissions is available on your request.