



15,37%

1-YEAR RETURN

11,16%

SINCE INCEPTION P.A.

+2,64%

EXCESS VS BENCHMARK P.A.

13,06%

VOLATILITY P.A.

0,72%

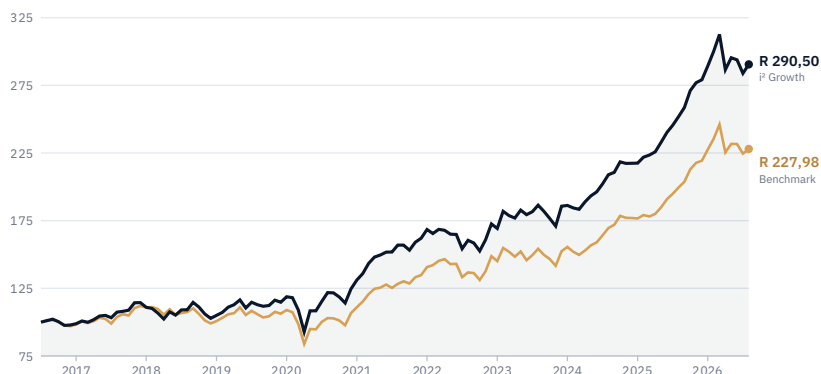
TER UNDERLYING FUNDS

Investment objective

The i² Growth Solution's objective is to deliver long-term capital appreciation through active asset allocation. The Solution aims to generate a return in excess of the ASISA South African Equity General category average and is thus suitable to an investor with a high appetite for risk. The Solution is comprised of a selection of top rated, award winning fund managers with exceptional track records in achieving their respective benchmarks and a selection of cost-effective passive investment strategies. The portfolio does not adhere to the guidelines set by Regulation 28.

Growth of R100

01 JUL 2016 – 31 JUL 2026



Trailing returns

% · TO 31 JUL 2026

PERIOD	I ² GROWTH	BENCHMARK	EXCESS RETURN
3 Months	-1,65	-1,63	-0,02
6 Months	-3,20	-3,19	+0,00
YTD	0,40	0,16	+0,25
1 Year	15,37	14,31	+1,07
3 Years*	15,93	13,92	+2,01
4 Years*	16,00	13,64	+2,36
5 Years*	13,11	12,20	+0,91
Since Inception*	11,16	8,52	+2,64

* Annualised. Benchmark: ASISA South African General Equity Category Average. Source: Morningstar Direct.

Fund information

Portfolio manager	Independent Investment Solutions
Focus	Growth Orientated
Investment term	+7 years
Launch date	01 July 2016
Benchmark	ASISA South African General Equity Category Average
Regulation 28	Not applicable
Platforms	Allan Gray, AIMS, Glacier, Momentum, Ninety One, Old Mutual Wealth, PPS, STANLIB, INN8, Wealthport and LifeCycle
Total investment cost	Refer to LISP quote

Risk profile

1	2	3	4	5
CONSERVATIVE	CAUTIOUS	MODERATE	MOD. AGGR.	AGGRESSIVE

A High risk investor values maximizing returns and is willing to accept higher levels of risk. A High risk investor may endure large losses in favour of potentially higher long-term returns. Generally, these portfolios hold more equity exposure than any other risk profiled portfolios and therefore tend to carry higher volatility.

Underlying managers

- 36ONE Asset Management (Pty) Ltd
- Fairtree Asset Management (Pty) Ltd
- Truffle Asset Management (Pty) Ltd
- Satrix Managers (RF) (Pty) Ltd
- Ranmore Fund Management Ltd



Monthly returns

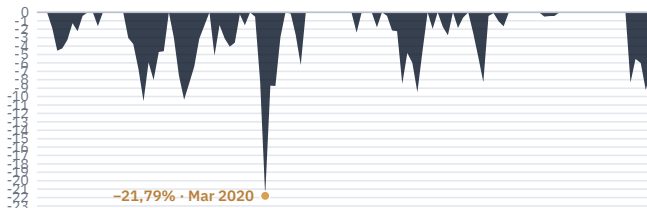
% · I² GROWTH

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YEAR
2026	3,72	4,18	-8,33	3,06	-0,51	-3,41	2,35	—	—	—	—	—	0,40
2025	2,03	0,71	1,08	3,09	3,14	2,24	2,53	2,69	4,84	2,16	0,80	3,65	33,03
2024	-0,98	-0,59	3,02	2,32	1,55	2,99	3,36	0,83	3,69	-0,50	0,05	0,03	16,77
2023	7,48	-1,73	-1,01	3,31	-1,84	1,24	2,62	-2,49	-2,89	-3,17	8,58	0,34	10,05
2022	-1,77	1,86	-0,40	-1,74	-0,10	-6,42	4,02	-1,23	-3,72	5,46	7,28	-1,96	0,46
2021	3,54	5,57	3,26	1,05	1,41	0,05	3,37	0,02	-2,41	3,85	1,85	3,98	28,43
2020	-0,51	-7,78	-14,76	16,74	-0,04	6,37	5,70	-0,14	-2,55	-3,67	9,16	5,25	10,50
2019	2,17	3,54	1,65	3,20	-5,14	3,83	-1,63	-0,99	0,50	3,49	-1,29	3,50	13,10
2018	-0,76	-3,10	-4,09	5,16	-2,22	3,62	0,10	5,08	-3,03	-4,62	-3,11	2,16	-5,37
2017	2,07	-0,95	1,84	2,72	0,43	-1,65	3,97	0,58	0,77	5,03	0,08	-3,02	12,21
2016	—	—	—	—	—	—	1,10	1,11	-1,86	-2,74	0,29	1,02	

Positive month Negative month Colour intensity reflects the size of the monthly return.

Drawdown

% · 30 JUN 2016 – 31 JUL 2026



Return & risk

SINCE INCEPTION

Return p.a.	11,16%	vs 8,52% benchmark
Volatility (std dev)	13,06%	vs 12,46% benchmark
Best month	+16,74%	Apr 2020
Worst month	-14,76%	Mar 2020
Maximum drawdown	-21,79%	Mar 2020
Sortino ratio	0,44	

Asset allocation

% · SOUTH AFRICA VIEW

SA Cash	1,6
Non-SA Cash	0,4
SA Equity	69,7
Non-SA Equity	26,4
SA Property	1,6
Non-SA Property	0,3

Equity sectors

% · MORNINGSTAR

Basic Materials	24,0
Consumer Cyclical	18,0
Financial Services	23,1
Real Estate	2,0
Consumer Defensive	10,1
Healthcare	3,7
Communication Services	5,6
Energy	0,9
Industrials	4,4
Technology	7,7
Other	0,4

ASSET ALLOCATION

The underlying portfolios invest in selected shares across all industry groups as well as across the range of large, mid and smaller market capitalisation shares. While the underlying managers may subscribe different investment styles or approaches, their intent is to produce a risk/return profile that is comparable with the risk/return profile of the overall JSE equities market.

FEES

Please note that unit trust funds are subject to brokerage and other applicable statutory charges. However, these are accounted for in the total expense ratio (TER) of the fund. The weighted TERs may vary marginally between Linked Investment Service Providers (LISPs). The Total Expense Ratio (TER) of the underlying funds, administration and portfolio management fee can be obtained from your proposal. A schedule of fees, charges and maximum commissions is available on your request.

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